Abstract of Railways Working Account

Section.	Four-weekly Period Ended 7th January, 1950			1st April, 1949 to 7th January, 1950		
	Revenue	Expenditure.	Net Revenue.	Revenue.	Expenditure.	Net Revenue.
	£	£	£	£	£	£
North Island main line and branches ..	725,331	748,951	−23,620	7,750,625	8,354,105	−603,480
South Island main line and branches ..	360,900	435,254	−74,354	4,194,601	4,945,139	−750,538
Nelson	1,145	3,004	−1,859	12,803	31,733	−18,930
Total railway operation	1,087,376	1,187,209	−99,833	11,958,029	13,330,977	−1,372,948
Miscellaneous and subsidiary services ..	291,472	245,370	46,102	2,604,179	2,449,381	154,798
Total	1,378,848	1,432,579	−53,731	14,562,208	15,780,358	−1,218,150

Analysis of Railway Operating Revenue and Traffic

—		Four-weekly Period.	Year to Date.
		£	£
Passenger		260,844	2,120,753
Parcels, luggage, and mails		41,347	358,492
Goods		770,668	9,255,880
Labour and demurrage		14,517	222,904
Total railway operating revenue ..		1,087,376	11,958,029
Passengers	No.	1,645,831	19,173,800
Live-stock	Tons	39,128	408,237
Timber	,,	43,038	591,751
Other goods	,,	494,691	6,394,024
Total goods	,,	576,857	7,394,012
Road Motor Services—			
Passengers	No.	1,782,508	19,394,469
Revenue	£	156,959	1,513,934

Analysis of Railway Operating Expenditure

—	Four-weekly Period.	Year to Date.
	£	£
Maintenance—		
Way and works	221,181	2,342,971
Signals and electrical appliances ..	46,859	406,249
Rolling-stock	193,749	3,019,151
Transportation—		
Locomotive	284,330	3,074,472
Traffic	399,479	4,054,089
General charges	12,107	148,687
Superannuation subsidy	29,504	285,358
Total operating expenditure ..	1,187,209	13,330,977
Net operating revenue	..	..
Net operating loss	99,833	1,372,948
Total railway operating revenue ..	1,087,376	11,958,029

Capital cost of open lines as at 31st March, 1949 .. £78,796,320

Notice Under the Regulations Act, 1936

NOTICE is hereby given in pursuance of the Regulations Act, 1936, of the making of regulations and orders as under:—

Authority for Enactment.	Short Title or Subject-matter.	Serial Number.	Date of Enactment.	Price (Postage 1d. Extra).
Fisheries Act, 1908	Fresh-water Fisheries (Hawera, Stratford, Taranaki, and Wanganui) (Revocation) Regulations 1950	1950/10	7/2/50	1d.
Fisheries Act, 1908, and Fresh-water Fisheries Regulations 1936	Fresh-water Fisheries Regulations (Hawera, Stratford, Taranaki, and Wanganui) Modification Notice 1950	1950/11	8/2/50	2d.

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R. E. OWEN, Government Printer.

RESERVE BANK OF NEW ZEALAND

Statement of Assets and Liabilities of the Reserve Bank of New Zealand as at the Close of Business on Wednesday, 1st February, 1950

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	54,730,895	10	0
3. Demand liabilities—			
(a) State	10,311,485	9	2
(b) Banks	87,199,982	18	9
(c) Other	245,672	8	7
4. Time Deposits	..		
5. Liabilities in currencies other than New Zealand currency	56,957	5	2
6. Other liabilities	4,502,471	13	0
	£(N.Z.)158,547,465	4	8

Assets

	£	s.	d.
7. Reserve—			
(a) Gold	3,902,323	18	9
(b) Sterling exchange*	42,302,677	9	7
(c) Gold exchange	..		
8. Subsidiary coin	147,225	2	9
9. Discounts—			
(a) Commercial and agricultural bills ..	..		
(b) Treasury and local-body bills ..	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations ..	8,719,016	18	3
(2) For other purposes	49,000,741	13	1
(b) To other public authorities ..	..		
(c) Other	5,202,666	19	10
11. Investments	48,658,142	3	8
12. Bank buildings	..		
13. Other assets	614,670	18	9
	£(N.Z.)158,547,465	4	8

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 30·263 per cent.

W. R. EGGERS, Chief Accountant.