

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
25TH JANUARY, 1950

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 64,256,642	£ 21,715,136	£ 21,508,903	£ 14,600,754	£ 29,322,466	£ 11,705,972	£ 163,109,873
(b) Time liabilities in New Zealand	11,326,328	6,412,269	6,280,855	4,131,735	8,218,181	2,667,019	39,036,387
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,794,390	1,438,169	175,154	666,795	2,547,349	128,164	6,750,021
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	118,475	3,382	81,414	52,245	160,775	19,385	435,676
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	8,454,130	..	..	2,425,299	2,521,909	..	13,401,338
Totals	85,949,965	29,568,956	28,046,326	21,876,828	42,770,680	14,520,540	222,733,295

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 33,202,516	£ 11,749,742	£ 11,800,713	£ 11,075,518	£ 15,235,513	£ 5,835,677	£ 88,899,679
(f) Overseas assets in respect of New Zealand business—							
(1) In London	6,670,386	2,262,024	4,214,544	976,835	4,672,665	804,177	19,600,631
(2) Elsewhere than in London	2,262,705	391,799	4,266	665,279	755,122	3,983	4,083,154
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	774,269	133,835	140,659	130,893	420,996	90,591	1,691,243
(h) Aggregate advances in New Zealand	*26,798,346	11,401,911	9,065,289	7,443,055	16,725,793	5,609,885	77,044,279
(h) Aggregate discounts in New Zealand	383,544	499,456	1,550	201,721	292,526	165,238	1,544,035
(i) Reserve Bank of New Zealand notes	6,830,257	347,093	661,137	757,219	1,974,048	231,302	10,801,056
(k) Securities held in New Zealand—							
(1) Government	6,881,585	1,428,519	206,867	123,701	2,098,917	991,046	11,730,635
(2) Other than Government	1,103,538	112,000	..	445,625	..	66,196	1,727,359
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,042,819	115,932	354,231	56,982	595,100	237,430	2,402,494
(m) New Zealand business—Excess of liabilities over assets	..	1,126,645	1,597,070	..	..	485,015	3,208,730
Totals	85,949,965	29,568,956	28,046,326	21,876,828	42,770,680	14,520,540	222,733,295

* Includes transfers to Long-term Mortgage Department, £172,365.

(h) Aggregate unexercised overdraft authorities, £62,368,246.

Wellington, New Zealand, 20th February, 1950.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 25TH JANUARY, 1950

Liabilities	£	s.	d.	Assets	£	s.	d.
Capital	703,125	0	0	Loans	875,490	0	0
Debentures and debenture stock .. ..	..	..	..	Transfers to Bank .. ..	..	..	..
Transfers from Bank	172,365	0	0	Other Assets .. ..	..	..	..
Other liabilities .. ..	..	..	..	
	£875,490	0	0		£875,490	0	0

Wellington, New Zealand, 20th February, 1950.

T. P. HANNA, Chief Cashier.