(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lessee a rate or rates exceeding three pounds five shillings (£2 5s.) per centum per annum.

(3) The said sum or any part thereof, together with interest thereon, shall be repayd by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-money.

(5) The rate payable for brokerage, underwriting, and pro- curement fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised. 

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD, Clerk of the Executive Council.

(F. 49/212.)

SCHEDULE

Conditions

1. This licence is subject to the Foreshore Licence Regulations 1940, and the provisions of those regulations shall, so far as applicable, apply hereeto.

2. The premium payable by the licensee shall be two pounds ten shillings (£2 10s.), and the annual sum so payable by the licensee shall be one pound (£1).

3. The term of the licence shall be fourteen years from the 1st day of March, 1950.

T. J. SHERRARD, Clerk of the Executive Council.

SCHEDULE

Conditions

1. This licence is subject to the Foreshore Licence Regulations 1940, and the provisions of those regulations shall, so far as applicable, apply hereeto.

2. The premium payable by the licensee shall be two pounds ten shillings (£2 10s.), and the annual sum so payable by the licensee shall be one pound (£1).

3. The term of the licence shall be fourteen years from the 1st day of March, 1950.

T. J. SHERRARD, Clerk of the Executive Council.

Merger of Town District of Tahunanui in the City of Nelson

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 15th day of March, 1950

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS, at the request of the Nelson City Council, the Local Government Commission, in pursuance of the provisions of the Local Government Commission Act, 1946, has made inquiry into certain proposals for the merger of the Town District of Tahunanui in the City of Nelson:

And whereas, in pursuance of the provisions of the said Act, the Local Government Commission has approved as final a scheme bearing date the fifth day of April, one thousand nine hundred and forty-nine, providing for the merger of the Town District of Tahunanui in the City of Nelson:

And whereas it is deemed expedient to give effect to the final scheme as hereinafter appearing:

Now, therefore, in pursuance and exercise of the powers and authorities vested in him by the Local Government Commission Act, 1946, and of all other powers and authorities vested in him in that behalf, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby declare that as on and from the first day of April, one thousand nine hundred and fifty, the Town District of Tahunanui shall be merged in the City of Nelson, and, with the like advice and consent, doth hereby declare that for the purpose of giving full effect to the provisions of the said scheme, the following provisions shall apply—:

(1) That all valuation rolls, electors lists, electoral rolls, and rate-books in force in the said town district on the date aforesaid shall continue in force and be deemed to form part of the valuation rolls, electors lists, electoral rolls, and rate-books in force in the City of Nelson until new valuation rolls, electors lists, electoral rolls, and rate-books are made for the said City:

(2) That all property and the control of any land or thing vested at the date aforesaid in the Corporation or Town Board of the Tahunanui Town District shall on that date be vested in the Corporation and the Council respectively of the City of Nelson, and all liabilities and engagements of the Corporation of the Town District of Tahunanui, and all proceedings pending by or against the said Corporation shall respectively be liabilities and engagements of the City of Nelson and proceedings to be carried on by or against the Corporation of the City of Nelson:

(3) That the said Town District Board to be chosen by the said Board shall, on the date aforesaid, be Councillors of the Nelson City Council and the Councillors elected at the next triennial election of Councillors comes into office.

T. J. SHERRARD, Clerk of the Executive Council.

SCHEDULE

Directing Sale of Railway Land Near Otumoata Under the Public Works Act, 1928

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 8th day of March, 1950

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

IN pursuance and exercise of the powers and authorities conferred upon him by the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the public works for which it was taken.

SCHEDULE

At all that parcel of land situated in the Westland Land District, Grey County, containing by admeasurement 5·2 perches, more or less, being part of Section 7793, Block IX, and against the said parcel of land situated in the Westland Land District, Grey County, containing by admeasurement 21·9 perches, more or less, being part of Section 7799, Block IX, and against the said parcel of land situated in the Westland Land District, Grey County, containing by admeasurement 5·2 perches, more or less, being part of Section 7793, Block IX, and against the said parcel of land situated in the Westland Land District, Grey County, containing by admeasurement 21·9 perches, more or less, being part of Section 7799, Block IX, and against the said parcel of land situated in the Westland Land District, Grey County, containing by admeasurement 5·2 perches, more or less, being part of Section 7793, Block IX, and against the said parcel of land situated in the Westland Land District, Grey County, containing by admeasurement 21·9 perches, more or less, being part of Section 7799, Block IX, and against the said parcel of land situated in the Westland Land District, Grey County, containing by admeasurement 5·2 perches, more or less, being part of Section 7793, Block IX, and against the said parcel of land situated in the Westland Land District, Grey County, containing by admeasurement 21·9 perches, more or less, being part of Section 7799, Block IX.

As the same are more particularly delineated on the plan marked L.O. 10185, deposited in the office of the Minister of Railways at Wellington, and thereon edged red.

T. J. SHERRARD, Clerk of the Executive Council.

(10. 18509/49.)