

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY
22ND FEBRUARY, 1950

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES							
	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	67,078,749	25,601,197	23,219,980	16,342,776	30,731,542	11,389,616	174,363,860
(b) Time liabilities in New Zealand	11,193,977	6,459,257	6,301,474	4,172,502	8,177,577	2,659,772	38,964,559
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,842,659	548,611	314,820	737,492	2,339,029	209,018	5,991,629
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	113,538	2,481	247,269	41,012	57,102	3,739	465,141
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	6,653,323	..	..	1,206,146	2,684,537	..	10,544,006
Totals	86,882,246	32,611,546	30,083,543	22,499,928	43,989,787	14,262,145	230,329,195
ASSETS							
	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	35,390,215	10,167,539	10,467,800	11,694,047	15,377,210	5,707,468	88,804,279
(f) Overseas assets in respect of New Zealand business—							
(1) In London	5,820,869	2,805,081	5,682,319	1,149,496	4,600,195	770,559	20,828,519
(2) Elsewhere than in London	2,315,642	224,897	4,501	639,402	566,065	2,645	3,753,152
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	750,485	104,012	139,750	127,289	416,857	83,473	1,621,866
(h) Aggregate advances in New Zealand	*26,988,339	13,929,187	9,934,815	7,456,402	18,663,471	5,823,949	82,796,163
(h) Aggregate discounts in New Zealand	411,617	505,787	2,682	171,592	275,017	196,423	1,563,118
(i) Reserve Bank of New Zealand notes	6,179,062	306,099	566,239	634,592	1,396,955	204,008	9,286,955
(k) Securities held in New Zealand—							
(1) Government	6,881,585	1,428,519	206,867	123,701	2,098,917	991,046	11,730,635
(2) Other than Government	1,089,994	112,000	..	445,625	..	65,396	1,713,015
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,054,438	115,932	355,016	57,782	595,100	237,430	2,415,698
(m) New Zealand business—Excess of liabilities over assets	..	2,912,493	2,723,554	..	..	179,748	5,815,795
Totals	86,882,246	32,611,546	30,083,543	22,499,928	43,989,787	14,262,145	230,329,195

* Includes transfers to Long-term Mortgage Department, £174,488.

(h h) Aggregate unexercised overdraft authorities, £63,004,553.

Wellington, New Zealand, 17th March, 1950.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND
AS AT 22ND FEBRUARY, 1950

Liabilities		£		s. d.		Assets		£		s. d.	
Capital .. ..	.. ..	703,125	0	0	Loans .. ..	.. ..	877,613	0	0		
Debentures and debenture stock	.. ..	.. ..	.. ..	.. ..	Transfers to Bank	.. ..	.. ..	.. ..	.. ..
Transfers from Bank	.. ..	174,488	0	0	Other Assets	.. ..	.. ..	.. ..	.. ..
Other liabilities	.. ..	.. ..	.. ..	.. ..			
		£877,613		0 0			£877,613		0 0		

Wellington, New Zealand, 17th March, 1950.

T. P. HANNA, Chief Cashier.