

him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of seven thousand five hundred pounds (£7,500) for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.

(2) The said sum, together with interest thereon, shall be repaid by half-yearly instalments of the amounts set out in the Schedule hereunder. Each such half-yearly instalment includes a repayment of principal amounting to two hundred and fifty pounds (£250) and a half-year's interest on the amount of principal outstanding immediately prior to the date of payment of such instalment. The first instalment shall be payable on the third day of September one thousand nine hundred and fifty-five, and thereafter the instalments shall be payable half-yearly on the third day of March and September in each year up to and including the third day of March, one thousand nine hundred and seventy.

SCHEDULE

| Number of Instalment. | Amount. | Number of Instalment. | Amount. |
|-----------------------|-----------|-----------------------|----------|
| | £ s. d. | | £ s. d. |
| 1st | 370 6 3 | 16th | 310 18 9 |
| 2nd | 366 8 1 | 17th | 306 17 6 |
| 3rd | 362 10 0 | 18th | 302 16 3 |
| 4th | 358 11 10 | 19th | 298 15 0 |
| 5th | 354 13 9 | 20th | 294 13 9 |
| 6th | 350 15 7 | 21st | 290 12 6 |
| 7th | 346 17 6 | 22nd | 286 11 3 |
| 8th | 342 19 4 | 23rd | 282 10 0 |
| 9th | 339 1 3 | 24th | 278 8 9 |
| 10th | 335 3 1 | 25th | 274 7 6 |
| 11th | 331 5 0 | 26th | 270 6 3 |
| 12th | 327 3 9 | 27th | 266 5 0 |
| 13th | 323 2 6 | 28th | 262 3 9 |
| 14th | 319 1 3 | 29th | 258 2 6 |
| 15th | 315 0 0 | 30th | 254 1 3 |

(3) The payment of such instalments shall be made in New Zealand, and no instalment shall be paid out of loan-moneys.

(4) The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(5) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/176/8.)

Consenting to the Raising of a Loan of £5,500 by the Hauraki Catchment Board and Prescribing the Conditions Thereof

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 23rd day of March, 1950

Present:

THE HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS the Hauraki Catchment Board (hereinafter called the said local authority) proposes, pursuant to the provisions of section thirty of the Soil Conservation and Rivers Control Act, 1941, to raise a loan of five thousand five hundred pounds (£5,500) to be known as "Plant Loan, 1950" (hereinafter called the said loan) for the purpose of purchasing plant:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority for the said loan for the said purpose up to the amount of five thousand five hundred pounds (£5,500) and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed eight (8) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan or any part thereof together with interest thereon, shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/735.)

Consenting to the Raising of a Loan of £1,280 by the Raglan County Council and Prescribing the Conditions Thereof

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 29th day of March, 1950

Present:

THE HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS the Raglan County Council (hereinafter called the said local authority) proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of one thousand two hundred and eighty pounds (£1,280) by a loan to be known as "Main Highways Loan No. 2, 1950" (hereinafter called the said loan) for the purpose of providing the Council's share of the cost of reconstruction work on the Ngaruawahia-Waingaro Main Highway:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of one thousand two hundred and eighty pounds (£1,280) and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall be seven (7) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan or any part thereof, together with interest thereon shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/103.)

Consenting to the Raising of a Loan of £2,250 by the Raglan County Council and Prescribing the Conditions Thereof

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 23rd day of March, 1950

Present:

THE HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS the Raglan County Council (hereinafter called the said local authority) proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of two thousand two hundred and fifty pounds (£2,250) by a loan to be known as "Main Highways Loan, 1950" (hereinafter called the said loan) for the purpose of providing the Council's share of the cost of reconstructing the Huntly-Rotowaro Main Highway:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of two thousand two hundred and fifty pounds (£2,250) and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall be seven (7) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/103.)