THE NEW ZEALAND GAZETTE

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 3rd May, 1950

Liabilities		Assets	
	£ s. d.	7. Reserve—	\pounds s. d.
1. General Reserve Fund	1,500,000 0 0	(a) Gold	4,122,324 17 10
2. Bank-notes	54,224,705 0 0	(b) Sterling exchange*	54,520,591 15 7
3. Demand liabilities—	· · ·	(c) Gold exchange	••
(a) State	17,117,699 19 7	8. Subsidiary coin	135,501 0 5
(b) Banks	77,500,922 14 5		
$(c) Other \dots \dots \dots$	899,730 1 6	(a) commercial and agriculture state of	••
4. Time deposits		(b) Treasury and local-body bills	••
5. Liabilities in currencies other than		10. Advances-	
Zealand currency	26,534 10 5		
6. Other liabilities	5,143,564 15 9	(1) Marketing organizations	6,361,567 0 2
		(2) For other purposes	53,000,000 0 0
		(b) To other public authorities	
		(c) Other	5,274,953 16 1
		11. Investments	31,658,142 3 8
	1	12. Bank buildings	
		13. Other assets	1,340,076 7 11
	(N. 7.)150 (10 155 1 0	CONTRA -	170 419 175 1 0
	£(N.Z.)156,413,157 1 8	£(N.Z.)	156,413,157 1 8

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 39.144 per cent.

W. R. EGGERS, Chief Accountant.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 10th May, 1950

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Liabilities			1	Assets	
		£s.d		7. Reserve— £ s.	d.
1. General Reserve Fund		1,500,000 0 0	0	(a) Gold 4,153,623 17	7
2. Bank-notes	••	53,983,467 0 0	0	(b) Sterling exchange* 55,146,391 2	3
3. Demand liabilities—				(c) Gold exchange	
(a) State	••	13,186,761 1 11		8. Subsidiary coin 135,594 4	6
(b) Banks	• •	77,379,797 19 11	1 9	9. Discounts—	
(c) Other \ldots \ldots \ldots	• •	872,328 19 4	4	(a) Commercial and agricultural bills	
4. Time Deposits	• •	••		(b) Treasury and local-body bills	
5. Liabilities in currencies other than	New		10	0. Advances—	
Zealand currency	• •	26,772 7 7	7	(a) To the State or State undertakings—	
6. Other liabilities	• •	5,160,044 16 8	5	(1) Marketing organizations 5,544,035 3	
				(2) For other purposes $\dots \dots \dots 53,000,000 0$	0
				(b) To other public authorities	
			1	(c) Other $\dots \dots \dots$	_ 0
				1. Investments 27,658,142 3	8
				2. Bank buildings	
			13	3. Other assets 1,194,700 5	8
	f(NZ)152,109,172 5 2	2	f(N.Z.)152,109,172 5	2
	~~~~~	,102,100,112 0 1	<u> </u>	2(11.22.)102,1102,112 0	

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 40.759 per cent.

W. R. EGGERS, Chief Accountant.

# **CROWN LANDS NOTICE**

Land in the Canterbury Land District for Sale or Lease

#### District Lands and Survey Office, Christchurch, 15th May, 1950.

NOTICE is hereby given that the undermentioned land is open for sale or lease under the Lond Art 1049 and is for for sale or lease under the Land Act, 1948, and applications will be received at the District Lands and Survey Office, Christchurch,

while be received at the District hands and so we you they only consistent chi, up to 4 o'clock p.m. on Friday, 23rd June, 1950. Applicants may be required by the Commissioner of Crown Lands, acting on behalf of the Land Settlement Board, to appear personally at a place and time to be arranged in support of the

applications.

applications. The ballot will be held on Tuesday, 27th June, 1950, at the District Lands and Survey Office, Christchurch, at 2 o'clock p.m. and any persons who so wish may attend. The successful applicant is required to pay immediately on notification of result, a deposit comprising the first half-year's rent or deposit on deferred payments, broken-period rent, lease fee, or the purchase-price of the property plus title fee. In addition the computed is the paid in cash. amount of weighting for improvements is to be paid in cash.

## SCHEDULE

BLOCK VII, MAIRAKI SURVEY DISTRICT .- FARM LAND

Rangiora County

SECTION, Reserve 1738 : Area, 50 acres 3 roods 35 perches. Rental value or purchase-price, £285. Deposit on deferred payments, £15. Deferred payments : Half-yearly instalment (term 20 years), £10 8s. 4d. Renewable lease : Half-yearly rent, £6 8s. 3d.

Weighted with £15 (payable in cash) for improvements comprising half-share of 56 chains boundary fencing.

This area is three and a half miles from Cust Township by a good road. The property has a southerly aspect and consists of ploughable hill country broken by three main gullies. Ring-fenced by badly overgrown gorse and wire fences. Dense gorse in the gullies is spreading on to the ploughable land, but this could be controlled by burning and cutting the gorse fences. There is scattered gorse over the whole area but it could be controlled by ploughing. The pasture is run out to brown-top but there is some sweet vernal and white-clover showing.

If selected on renewable lease or under deferred-payment licence a remission of two years' rent, or interest, will be granted subject to gorse being cleared and the land grassed to the satisfaction of the Commissioner of Crown Lands.

The area is suitable to work in with adjoining land, but as there is access by Davis Road, persons with land in the locality may make application.

Any further particulars may be obtained from the undersigned.

T. W. PRESTON, Commissioner of Crown Lands.

(L. and S. H.O. 6/1/30; D.O. O.L. 3536.)