

Year ended 31st MARCH, 1950, compared with the Year ended 31st MARCH, 1949—*continued*

## LOANS ACCOUNT

YEAR ENDED 31st MARCH, 1949.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1950.			
£	s. d.		£	s. d.	£	s. d.
		National Development Loans Act, 1941—				
		Transfers to—				
5,000,000	0 0	Electric Supply Account .. .. .	6,250,000	0 0		
2,450,000	0 0	Land Settlement Account .. .. .	3,300,000	0 0		
16,028,425	0 0	Public Works Account .. .. .	17,791,274	10 4		
1,500,000	0 0	State Coal-mines Account .. .. .	900,000	0 0		
1,746,000	0 0	Working Railways Account .. .. .	2,900,000	0 0		
..		Post Office Account .. .. .	2,500,000	0 0		
26,724,425	0 0				33,641,274	10 4
..		Finance Act, 1946, section 3—				
		Purchase of shares in British Commonwealth Pacific Airlines, Ltd. .. .. .	241,935	9 8		
765,000	0 0	Finance Act (No. 2), 1946, section 3—				
		Purchase of shares in the British Petroleum Company of New Zealand, Ltd. .. .. .	191,250	0 0		
110,000	0 0	Linen Flax Corporation Act, 1945, sections 13 and 14—				
		Transfer to Linen Flax Corporation .. .. .	..			
685,000	0 0	New Zealand National Airways Act, 1945, section 25—				
		Transfer to New Zealand National Airways Corporation .. .. .	275,000	0 0		
..		Finance Act (No. 2), 1948, section 3—				
		Purchase of shares in Dominion Salt, Ltd. .. .. .	50,000	0 0		
1,560,000	0 0				758,185	9 8
£28,284,425	0 0	Totals .. .. .	..		£34,399,460	0 0

## ACCOUNT

YEAR ENDED 31st MARCH, 1949.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1950.			
£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
128,724	16 9	Railway-construction .. .. .	365,087	9 6		
8,886,321	15 0	Housing Construction .. .. .	10,708,619	15 5		
1,080,463	4 6	Public Buildings .. .. .	1,096,957	18 0		
1,650,395	10 8	Education Buildings .. .. .	2,336,512	8 1		
8,111	1 4	Lighthouses and Harbour-works .. .. .	20,237	11 0		
405,653	14 7	Roads, &c. .. .. .	464,649	2 4		
464,941	14 5	Soil Conservation and Rivers Control .. .. .	602,192	10 11		
286,110	4 11	Irrigation, Water-supply, and Drainage .. .. .	283,755	19 8		
2,005,569	4 6	Highways Construction .. .. .	2,342,139	4 10		
1,423,838	17 7	Forest Development .. .. .	2,228,091	8 5		
1,375,000	0 0	Christmas Island Phosphate Rights .. .. .	..			
17,715,130	4 3		20,448,243	8 2		
..		Unauthorized Expenditure—				
		Services not provided for .. .. .	995	19 1	20,449,239	7 3
..		Finance Act (No. 2), 1932, section 6—				
		Adjustment in respect of land and buildings transferred from the Marketing Department .. .. .	..		27,816	11 10
257,998	0 0	Finance Act (No. 2), 1939, section 2—				
		Purchase of shares in Tasman Empire Airways, Ltd. .. .. .	..		..	
939,802	5 8	Balances at end of year—				
281,839	3 5	Cash .. .. .	991,301	16 10		
		Imprests outstanding .. .. .	307,558	0 6	1,298,859	17 4
1,221,641	9 1					
£19,194,769	13 4	Totals .. .. .	..		£21,775,915	16 5