

Year ended 31st MARCH, 1950, compared with the Year ended 31st MARCH, 1949

FUND

YEAR ENDED 31st MARCH, 1949.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1950.			
£	s. d.		£	s. d.	£	s. d.
		Balances at end of year—				
		Cash	101,837	14	2	
1,600,000	0 0	Investments (on account Air Defence)	2,630,000	0	0	
		Investments (on account Naval Defence)	200,000	0	0	
						2,931,837 14 2
£1,600,000	0 0	Totals				£2,931,837 14 2

DAMAGE FUND

£	s. d.	Annual Appropriation— Vote—Earthquake and War Damage	£	s. d.	£	s. d.
17,594	8 11				18,017	12 4
		Earthquake and War Damage Act, 1944—				
		Insurance expenditure under section 12 (1)—				
		Claims	2,198	1	4	
15,170	11 11	Reinsurance premiums	11,640	0	0	
11,640	0 0	Disaster claims	636	17	5	
						14,474 18 9
26,810	11 11					
		Adjustment of value of investments held in London consequent on exchange-rate reverting to parity with sterling				
339,525	0 0					
		Superannuation Act, 1947, section 86 (2)—				
		Subsidy to Government Superannuation Fund				41 13 6
43	9 2					
		Balances at end of year—				
		Cash	125,453	18	10	
34,257	0 6	Investments	6,710,000	0	0	
6,075,600	0 0	Imprests outstanding	61	7	0	
102	7 3					6,835,515 5 10
6,109,959	7 9					
£6,493,932	17 9	Totals				£6,868,049 10 5

ACCOUNT

£	s. d.	Annual Appropriation— Vote—Electric Supply Unauthorized expenditure— Services not provided for	£	s. d.	£	s. d.
7,524,363	13 9		8,411,415	0 2		
193	13 6		710	11 1		8,412,125 11 3
7,524,557	7 3					
		Interest on capital liability paid to Ordinary Revenue Account				1,412,976 11 0
1,539,566	15 7	Income-tax				153,109 18 6
		Social security charge				23,043 6 4
		Superannuation Act, 1947, section 86 (2)—				
		Subsidy to Government Superannuation Fund				18,942 5 10
12,861	16 1	Transfer to Loans Redemption Account for redemption of securities				356,401 1 2
191,401	19 7	Balances at end of year—				
		Cash	527,427	6	0	
184,743	0 3	Imprests outstanding	36,658	2	3	
60,340	7 1					564,085 8 3
245,083	7 4					
£9,513,471	5 10	Totals				£10,310,684 2 4