

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
31ST MAY, 1950

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	66,594,672	23,518,745	23,958,141	16,218,960	31,945,523	11,443,662	173,679,703
(b) Time liabilities in New Zealand	11,638,778	6,936,980	6,259,751	4,489,636	8,239,822	2,666,457	40,231,424
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	2,657,224	356,274	251,109	519,837	3,089,451	571,294	7,445,189
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	117,873	29,838	64,278	18,757	227,794	33,205	491,745
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	9,132,489	..	..	2,656,143	2,381,488	..	14,170,120
Totals	90,141,036	30,841,837	30,533,279	23,903,333	45,884,078	14,714,618	236,018,181

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	35,440,564	4,947,786	8,788,692	12,381,629	16,950,455	5,367,846	83,876,972
(f) Overseas assets in respect of New Zealand business—							
(1) In London	6,312,572	7,918,034	8,355,671	1,282,143	3,451,158	429,774	27,749,352
(2) Elsewhere than in London	2,255,121	430,604	3,941	474,445	655,158	2,093	3,821,362
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	714,798	120,466	147,779	121,879	425,735	77,174	1,607,831
(h) Aggregate advances in New Zealand	*30,266,698	13,586,755	10,662,171	8,227,695	20,269,984	6,711,772	89,725,075
(h) Aggregate discounts in New Zealand	254,089	410,226	1,013	144,021	276,526	124,820	1,210,695
(i) Reserve Bank of New Zealand notes	5,890,891	292,600	597,957	641,690	1,160,610	215,220	8,798,968
(k) Securities held in New Zealand—							
(1) Government	6,881,585	1,428,128	206,867	123,648	2,098,917	991,046	11,730,191
(2) Other than Government	1,067,009	112,000	..	445,625	..	65,396	1,690,030
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,057,709	115,932	357,830	60,558	595,535	244,630	2,432,194
(m) New Zealand business—Excess of liabilities over assets	..	1,479,306	1,411,358	..	..	484,847	3,375,511
Totals	90,141,036	30,841,837	30,533,279	23,903,333	45,884,078	14,714,618	236,018,181

* Includes transfers to Long-term Mortgage Department, £178,669.

(h) Aggregate unexercised overdraft authorities, £62,640,774.

Wellington, New Zealand, 22nd June, 1950.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND
AS AT 31ST MAY, 1950

Liabilities				Assets			
	£	s.	d.		£	s.	d.
Capital	703,125	0	0	Loans	881,794	0	0
Debentures and debenture stock .. ..	..	..	..	Transfers to Bank .. ..	..	..	..
Transfers from Bank	178,669	0	0	Other Assets .. ..	..	..	..
Other liabilities .. ..	..	..	..	
	£881,794	0	0		£881,794	0	0

Wellington, New Zealand, 22nd June, 1950.

T. P. HANNA, Chief Cashier.