Public Trust Office Act, 1908, and its Amendments.—Election to Administer Estates

NOTICE is hereby given that the Public Trustee has filed in the Supreme Court an election to administer in respect of the several estates of the persons deceased whose names, residences, and occupations (so far as known) are hereunder set forth :—

No.	Name.	Occupation.	Residence.	Date of Death.	Date Election Filed.	Testate or Intestate.	Stamp Office Concerned.
1	Campbell, Sarah Jane ..	Widow	Wellington ..	16/5/50	4/7/50	Testate	Wellington.
2	Cook, James	Retired labourer ..	Riverton ..	16/4/50	29/6/50	Intestate	Invercargill.
3	Gray, William John	Retired flour-miller ..	Waipapa ..	26/3/50	29/6/50	,,	Dunedin.
4	Hansen, Hannah	Widow	Otorohanga ..	10/5/50	4/7/50	,,	Auckland.
5	Hicks, William Hugh ..	Retired joiner ..	Hamilton ..	19/5/50	28/6/50	Testate	,,
6	Larsen, Alfred	Retired farmer ..	Formerly Pehu, Uruti (late Opunake)	8/6/50	28/6/50	,,	New Plymouth.
7	McAneny, Francis	Retired settler ..	Formerly Te Kuiti (late Auckland)	3/6/50	4/7/50	,,	Auckland.
8	McBride, Florence Grace ..	Widow	Formerly Christchurch (late Ngakawau)	7/5/50	3/7/50	Intestate	Hokitika.
9	Rountree, William Henry ..	Retired contractor ..	Christchurch ..	25/5/50	30/6/50	Testate	Christchurch.
10	Sheriff, Rachel	Married woman ..	Formerly Makauri (late Ormond)	7/5/50	29/6/50	,,	Gisborne.
11	Stuart, Ada	Widow	Napier	6/6/50	4/7/50	,,	Napier.
12	Vaughan, Arthur	Formerly retired railwayman, lately commercial artist	Wellington ..	6/3/50	26/6/50	,,	Wellington.

Public Trust Office, Wellington, 10th July, 1950. H. W. S. PEARCE, Public Trustee.

Abstract of Railways Working Account

Section.	Four-weekly Period Ended 27th May, 1950			1st April, 1950 to 27th May, 1950		
	Revenue.	Expenditure.	Net Revenue.	Revenue.	Expenditure.	Net Revenue.
	£	£	£	£	£	£
North Island main line and branches ..	912,683	872,882	39,801	1,680,802	1,718,046	−37,244
South Island main line and branches ..	541,214	517,287	23,927	962,431	1,005,524	−43,093
Nelson	2,046	3,303	−1,257	3,280	6,208	−2,928
Total railway operation	1,455,943	1,393,472	62,471	2,646,513	2,729,778	−83,265
Miscellaneous and subsidiary services ..	277,125	250,486	26,639	553,371	506,625	46,746
Total	1,733,068	1,643,958	89,110	3,199,884	3,236,403	−36,519

Analysis of Railway Operating Revenue and Traffic

—		Four-weekly Period.	Year to Date.
		£	£
Passenger		226,411	435,791
Parcels, luggage, and mails		39,741	74,796
Goods		1,162,763	2,085,601
Labour and demurrage		27,028	50,325
Total railway operating revenue ..		1,455,943	2,646,513
Passengers	No.	2,401,032	4,069,234
Live-stock	Tons	65,751	132,123
Timber	,,	65,689	117,947
Other goods	,,	751,560	1,372,317
Total goods	,,	883,000	1,622,387
Road Motor Services—			
Passengers	No.	2,062,892	4,006,020
Revenue	£	162,770	318,007

Analysis of Railway Operating Expenditure

—	Four-weekly Period.	Year to Date.
	£	£
Maintenance—		
Way and works	227,623	456,000
Signals and electrical appliances ..	40,383	77,762
Rolling-stock	322,032	604,623
Transportation—		
Locomotive	349,153	682,841
Traffic	410,959	824,266
General charges	14,724	26,894
Superannuation subsidy	28,598	57,392
Total operating expenditure ..	1,393,472	2,729,778
Net operating revenue	62,471	..
Net operating loss	..	83,265
Total railway operating revenue ..	1,455,943	2,646,513

Capital cost of open lines as at 31st March, 1950 .. £81,551,763

RESERVE BANK OF NEW ZEALAND

Statement of Assets and Liabilities of the Reserve Bank of New Zealand as at the Close of Business on Wednesday, 28th June, 1950

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	54,147,577	0	0
3. Demand liabilities—			
(a) State	18,262,293	16	8
(b) Banks	76,879,155	10	8
(c) Other	4,825,036	19	1
4. Time Deposits	..		
5. Liabilities in currencies other than New Zealand currency	33,157	1	11
6. Other liabilities	4,500,952	1	9
	£(N.Z.)160,148,172	10	1

Assets

	£	s.	d.
7. Reserve—			
(a) Gold	4,258,726	5	3
(b) Sterling exchange*	58,651,638	6	7
(c) Gold exchange	..		
8. Subsidiary coin	143,616	17	10
9. Discounts—			
(a) Commercial and agricultural bills ..	..		
(b) Treasury and local-body bills ..	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations ..	5,093,544	0	1
(2) For other purposes	53,000,000	0	0
(b) To other public authorities ..	..		
(c) Other	5,433,454	13	8
11. Investments	27,658,142	3	8
12. Bank buildings	..		
13. Other assets	5,909,050	3	0
	£(N.Z.)160,148,172	10	1

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 40·799 per cent.

W. R. EGGERS, Chief Accountant.