

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 28TH JUNE, 1950

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 64,940,620	£ 21,647,057	£ 22,683,236	£ 15,181,088	£ 29,790,223	£ 11,190,156	£ 165,432,380
(b) Time liabilities in New Zealand	11,666,458	7,085,347	6,216,719	4,459,562	8,242,932	2,522,819	40,193,837
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	2,528,308	494,720	245,342	657,587	4,028,308	389,781	8,344,046
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	46,966	23,175	20,834	42,634	338,189	19,580	491,378
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	7,680,943	..	..	3,231,705	768,736	..	11,681,384
Totals	86,863,295	29,250,299	29,166,131	23,572,576	43,168,388	14,122,336	226,143,025

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 31,919,302	£ 5,425,527	£ 8,973,115	£ 11,500,388	£ 14,145,509	£ 4,823,123	£ 76,786,964
(f) Overseas assets in respect of New Zealand business—							
(1) In London	5,735,336	5,995,013	6,760,041	778,609	3,340,348	405,029	23,014,376
(2) Elsewhere than in London	2,155,430	307,843	3,590	619,692	1,437,798	1,618	4,425,971
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	762,218	114,470	150,821	145,084	447,653	73,514	1,693,760
(h) Aggregate advances in New Zealand	*30,755,308	13,939,977	10,105,676	9,095,734	19,485,420	6,619,253	90,001,368
(h) Aggregate discounts in New Zealand	461,647	411,959	5,398	216,617	318,567	157,458	1,571,646
(i) Reserve Bank of New Zealand notes	6,046,110	303,540	590,762	685,177	1,298,641	206,450	9,130,680
(k) Securities held in New Zealand—							
(1) Government	6,881,585	1,428,128	206,867	123,647	2,098,917	991,046	11,730,190
(2) Other than Government	1,064,924	112,000	..	445,625	..	65,396	1,687,945
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,081,435	115,932	358,486	62,003	595,535	251,930	2,465,321
(m) New Zealand business—Excess of liabilities over assets	..	1,095,910	2,011,375	..	..	527,519	3,634,804
Totals	86,863,295	29,250,299	29,166,131	23,572,576	43,168,388	14,122,336	226,143,025

* Includes transfers to Long-term Mortgage Department, £187,861.

(h h) Aggregate unexercised overdraft authorities, £63,116,374.

Wellington, New Zealand, 20th July, 1950.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 28TH JUNE, 1950

Liabilities			Assets		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	890,986	0 0
Debentures and debenture stock .. ..	..	..	Transfers to Bank .. ..	..	..
Transfers from Bank	187,861	0 0	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	<u>£890,986</u>	<u>0 0</u>		<u>£890,986</u>	<u>0 0</u>

Wellington, New Zealand, 20th July, 1950.

T. P. HANNA, Chief Cashier.