

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 21ST DECEMBER, 1949

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 60,676,532	£ 22,533,018	£ 21,456,456	£ 15,199,682	£ 30,163,292	£ 11,640,092	£ 161,669,072
(b) Time liabilities in New Zealand	11,591,468	6,871,162	6,249,687	4,119,602	8,216,578	2,624,289	39,672,786
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,976,348	969,090	327,654	671,485	2,761,544	293,102	6,999,223
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	151,661	10,025	63,478	40,849	293,590	19,385	578,988
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	5,057,947	..	..	935,131	1,085,662	..	7,078,740
Totals .. ..	79,453,956	30,383,295	28,097,275	20,966,749	42,520,666	14,576,868	215,998,809

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 24,831,937	£ 11,273,999	£ 12,083,778	£ 10,025,119	£ 13,981,043	£ 6,055,324	£ 78,251,200
(f) Overseas assets in respect of New Zealand business—							
(1) In London .. ..	8,203,299	708,787	2,366,731	753,771	6,038,965	485,060	18,556,613
(2) Elsewhere than in London	2,219,835	512,588	4,578	635,444	965,402	3,719	4,341,566
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	707,846	109,117	121,715	123,536	388,642	77,223	1,528,079
(h) Aggregate advances in New Zealand	*28,164,235	11,741,233	8,930,880	8,032,164	16,695,236	5,311,378	78,875,126
(h) Aggregate discounts in New Zealand	303,793	367,297	2,044	80,625	236,104	162,066	1,151,929
(i) Reserve Bank of New Zealand notes	5,989,741	505,037	658,416	664,382	1,521,257	361,681	9,700,514
(k) Securities held in New Zealand—							
(1) Government .. ..	6,881,585	1,428,519	206,867	123,701	2,098,917	991,046	11,730,635
(2) Other than Government	1,116,164	112,000	..	471,025	..	70,196	1,769,385
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,035,521	115,932	354,231	56,982	595,100	215,195	2,372,961
(m) New Zealand business—Excess of liabilities over assets	..	3,508,786	3,368,035	..	..	843,980	7,720,801
Totals .. ..	79,453,956	30,383,295	28,097,275	20,966,749	42,520,666	14,576,868	215,998,809

\* Includes transfers to Long-term Mortgage Department, £166,834.

(h h) Aggregate unexercised overdraft authorities, £61,755,084.

Wellington, New Zealand, 16th January, 1950.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 21ST DAY OF DECEMBER, 1949

Liabilities		£	s.	d.	Assets		£	s.	d.
Capital .. ..	..	703,125	0	0	Loans .. ..	..	869,989	0	0
Debentures and debenture stock .. ..	..	..	..	..	Transfers to Bank .. ..	..	..	..	..
Transfers from Bank .. ..	..	166,864	0	0	Other assets .. ..	..	..	..	..
Other liabilities .. ..	..	..	..	..					
		£869,989	0	0			£869,989	0	0

Wellington, New Zealand, 16th January, 1950.

T. P. HANNA, Chief Cashier.