RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 19TH JULY, 1950

Liabilities	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	54,836,944	0	0
3. Demand liabilities—			
(a) State	11,525,625	9	8
(b) Banks	77,695,960	3	0
(c) Other	1,411,211	6	11
4. Time Deposits	..		
5. Liabilities in currencies other than New Zealand currency	15,528	9	10
6. Other liabilities	4,505,924	5	1
	£(N.Z.)151,491,193	14	6

Assets	£	s.	d.
7. Reserve—			
(a) Gold	4,309,733	3	5
(b) Sterling exchange*	57,967,477	9	1
(c) Gold exchange	..		
8. Subsidiary coin	114,173	0	1
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations	3,497,544	13	8
(2) For other purposes	53,000,000	0	0
(b) To other public authorities	..		
(c) Other	5,461,980	19	11
11. Investments	22,658,142	3	8
12. Bank buildings	..		
13. Other assets	4,482,142	4	8
	£(N.Z.)151,491,193	14	6

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 42·800 per cent.

W. R. EGGERS, Chief Accountant.

Decisions of the Bureau of Industry Under Part III of the Industrial Efficiency Act, 1936

Bureau of Industry, C.P.O. Box 3025, Wellington.

PURSUANT to the authority conferred on the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936, the following decisions have been made in respect of applications for licences.

J. D. KERR, Secretary.

Applicant and Location.	Nature of Application.	Decision.	Date.
	Pharmacy Industry		
John Spence Hopper, 59 Cambridge Terrace, Wellington	For a licence to operate a new pharmacy in the "Mayfair" Theatre Building, Main Street, Upper Hutt	Granted (on appeal)	24th July, 1950.
	Retail Sale and Distribution of Motor-spirit		
de Pelichet, McLeod, and Co., Ltd., corner of Ruataniwha and Herbert Streets, Waipukurau	For a licence to resell motor-spirit from one pump to be installed on proposed service-station premises at the corner of Ruataniwha and Herbert Streets, Waipukurau	Declined	24th July, 1950.
J. W. C. Hughes, Mangamaire Store, Mangamaire	For a licence to resell motor-spirit from one pump to be installed on store premises at Mangamaire	Declined	24th July, 1950.
Pyne, Gould, Guinness, Ltd., corner of Main West Coast and Greendale Roads, Darfield	For a licence to resell motor-spirit from one pump to be installed on proposed merchandise-store premises at the corner of Main West Coast and Greendale Roads, Darfield, and otherwise than through pumps from the same premises	Declined	24th July, 1950.
R. A. Brownlie, Kelso	For permission to shift three pumps from their present position in Main Road, Kelso, to a new site approximately 220 yards north in the same road	Granted	24th July, 1950.
M. A. Dorricott, Riverhead	For a licence to resell motor-spirit from one pump to be installed on store premises at Riverhead	Declined	24th July, 1950.
Beale Harrison, Ltd., Ti Street, Rotorua	For permission to take over from A. D. Hardie, motor-spirits retail licence in respect of one pump installed on premises at Ti Street, Rotorua, and sales otherwise than through pumps from the depot of the Shell Co. of N.Z., Ltd., Rotorua	Granted (subject to the condition that a *bona fide* repair service be provided to the satisfaction of the Bureau)	24th July, 1950.
G. H. Ferguson, Ferguson's Bush, Main South Road, Westland	For a licence to resell motor-spirit from one pump to be installed on contractor's premises at Ferguson's Bush, Main South Road, Westland	Declined	24th July, 1950.
Gardner's Taxis, Ltd., 121 Derby Street, Gisborne	For permission to take over from J. C. Beecher, motor-spirits retail licence in respect of one pump installed on premises at 121 Derby Street, Gisborne	Granted (subject to the condition that a *bona fide* repair service be provided to the satisfaction of the Bureau)	24th July, 1950.
J. Roberts, Te Atatu Road, Henderson	For a licence to resell motor-spirit from one pump to be installed on service-station and garage premises at Te Atatu Road, Henderson	Granted (subject to the condition that a *bona fide* repair service be provided to the satisfaction of the Bureau)	24th July, 1950.
Dalgety and Co., Ltd., Avenue Road, Hastings	For permission to shift two pumps from their present position in a drive-way off Avenue Road, Hastings, to a new site approximately 200 yards distant in the same road	Declined	24th July, 1950.
N.Z. Loan and Mercantile Agency Co., Ltd., Opotiki	For permission to move one pump from its present position in an alleyway at the side of the building at Opotiki, to a new position in front of the building on the kerbside	Declined (on appeal)	24th July, 1950.
Macleay's Garage, Ltd., 8 Walter Street, Wellington	For a licence to resell motor-spirit from one pump to be installed on garage premises at 8 Walter Street, Wellington	Granted (subject to the condition that a *bona fide* repair service be provided to the satisfaction of the Bureau)	24th July, 1950.
The Tourist Motor and Farming Co., Ltd., 200 Market Street, Hastings	For reconsideration of the Bureau's decision of 25th October last, declining an application for a licence to resell motor-spirit from one pump to be installed on garage premises at Dickens Street, Napier	Granted (subject to the condition that a *bona fide* repair service be provided to the satisfaction of the Bureau)	24th July, 1950.