

Abstract of Railways Working Account

FOUR-WEEKLY PERIOD ENDED 24TH JUNE, 1950				1ST APRIL, 1950, TO 24TH JUNE, 1950		
Section.	Revenue.	Expenditure.	Net Revenue.	Revenue.	Expenditure.	Net Revenue.
North Island main line and branches ..	885,244	868,343	16,901	2,566,046	2,586,390	— 20,344
South Island main line and branches ..	449,415	519,520	— 70,105	1,411,846	1,525,043	— 113,197
Nelson	1,333	2,694	— 1,361	4,613	8,902	— 4,289
Total railway operation	1,335,992	1,390,557	— 54,565	3,982,505	4,120,335	— 137,830
Miscellaneous and subsidiary services ..	257,356	252,172	5,184	810,727	758,798	51,929
Total	1,593,348	1,642,729	— 49,381	4,793,232	4,879,133	— 85,901

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC			ANALYSIS OF RAILWAY OPERATING EXPENDITURE		
	Four-weekly Period.	Year to Date.		Four-weekly Period.	Year to Date.
	£	£		£	£
Passenger	177,804	613,594	Maintenance—		
Parcel, luggage, and mails	38,033	112,829	Way and works	235,190	691,190
Goods	1,088,413	3,174,015	Signals and electrical appliances	41,070	118,832
Labour and demurrage	31,742	82,067	Rolling-stock	310,207	914,830
Total railway operating revenue	1,335,992	3,982,505	Transportation—		
Passengers No.	1,917,351	5,986,585	Locomotive	346,713	1,029,554
Live-stock Tons	41,306	173,429	Traffic	418,771	1,243,037
Timber	55,849	173,796	General charges	10,107	37,001
Other goods	619,783	1,992,100	Superannuation subsidy	28,499	85,891
Total goods	716,938	2,339,325	Total operating expenditure	1,390,557	4,120,335
Road Motor Services—			Net operating loss	54,565	137,830
Passengers No.	2,043,590	6,049,610	Total railway operating revenue	1,335,992	3,982,505
Revenue £	152,115	470,122	Capital cost of open lines as at 31st March, 1950 ..		£81,551,763

Public Trust Office Act, 1908, and its Amendments.—Election to Administer Estates

NOTICE is hereby given that the Public Trustee has filed in the Supreme Court an election to administer in respect of the several estates of the persons deceased whose names, residences, and occupations (so far as known) are hereunder set forth :—

No.	Name.	Occupation.	Residence.	Date of Death.	Date Election Filed.	Testate or Intestate.	Stamp Office Concerned.
1	Anderson, Maud Gertrude ..	Married woman ..	Timaru	10/7/50	26/7/50	Testate	Christchurch.
2	Findlay, Agnes .. .. .	.. .. .	Mosgiel	7/2/50	20/7/50	..	Dunedin.
3	Hensley, Elizabeth .. .. .	.. .. .	Christchurch ..	27/5/50	20/7/50	..	Christchurch.
4	Ion, Martha Ann .. .. .	.. .. .	Auckland	20/6/50	21/7/50	..	Auckland.
5	Lintott, William	Retired caretaker ..	Rangiora	25/6/50	25/7/50	Intestate	Christchurch.
6	McGuire, Christina Mary Elizabeth ..	Widow	Auckland	27/11/47	21/7/50	Testate	Auckland.
7	McMillan, Susan .. .. .	.. .. .	Ferndale	21/6/50	20/7/50	..	Invercargill.
8	Nilssen, Fritz Herman	Labourer and gold-miner	Lyell	28/2/50	21/7/50	Intestate	Hokitika.
9	Seaton, Mary Elizabeth	Widow	Ashburton	15/6/50	25/7/50	Testate	Christchurch.
10	Simonson, Leonard Spencer	Labourer	Wanganui	11/7/50	26/7/50	Intestate	Wellington.
11	Townsend, George	Retired farmer	Ashburton	30/6/50	20/7/50	Testate	Christchurch.

Public Trust Office, Wellington, 1st August, 1950.

H. W. S. PEARCE, Public Trustee.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 26TH JULY, 1950

Liabilities		Assets	
	£ s. d.		£ s. d.
1. General Reserve Fund	1,500,000 0 0	7. Reserve—	
2. Bank-notes	54,721,664 10 0	(a) Gold	4,322,874 0 7
3. Demand liabilities—		(b) Sterling exchange*	57,882,449 5 10
(a) State	13,919,515 7 3	(c) Gold exchange .. .. .	.. .. .
(b) Banks	75,100,937 2 0	8. Subsidiary coin	167,345 14 4
(c) Other	1,301,507 1 1	9. Discounts—	
4. Time Deposits .. .. .	.. .. .	(a) Commercial and agricultural bills .. ..	.. .. .
5. Liabilities in currencies other than New Zealand currency	22,299 15 7	(b) Treasury and local-body bills .. .. .	.. .. .
6. Other liabilities	4,566,379 0 0	10. Advances—	
		(a) To the State or State undertakings—	
		(1) Marketing organizations	3,482,660 19 1
		(2) For other purposes	53,000,000 0 0
		(b) To other public authorities .. .. .	.. .. .
		(c) Other	5,461,980 19 11
		11. Investments	22,658,142 3 8
		12. Bank buildings .. .. .	.. .. .
		13. Other assets	4,156,849 12 6
	£(N.Z.)151,132,302 15 11		£(N.Z.)151,132,302 15 11

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 42.871 per cent.

W. R. EGGERS, Chief Accountant.