				100		
PROFIT AND LOSS APPROPRIATION A	CCOUNT,	3.	lsT	Мавси,	1950	9
Dr. Grants—						
Ex-Royal Naval Men's Association of New Zealand	£ 50	s. 0	d. 0	£	s.	d.
Combined City Bands Otago Beneficiaries and Old Folks	250	0	0			
Association	75	0	0.			
for Student Hostels Otago and Southland War	1,000	0	0			
Amputees' Association Otago Early Settlers Association	150 100	0	0			
Waikouaiti Health Camp Committee	100	0	0			
St. Kilda Surf Life-saving Club Navy League (Otago Branch)	$\frac{150}{100}$	0	0			
Otago Model Engineering Society Otago Tuberculosis Association	100 200	0	0			Age of the
St. John Ambulance Association Dunedin Free Kindergarten	200	0				
Association for Pre-School Centre.	50	0	0			
Anderson Bay Dunedin Citizens' Day Nurseries North-east Valley Kindergarten	100	ŏ	ŏ			
Building Fund	200	0	0			1
Otago Surf Life-saving Association Boys Brigade, Otago Branch	50 75	0	. 0			
N.Z. League for the Hard of Hearing Otago Museum	$\begin{array}{c} 75 \\ 250 \end{array}$	0	0			
Dunedin Returned Services Association—	200	v	Ū			. 8
Headstones	100	0	0			
Bursaries Royal and Merchant Navy Club,	200	0	0			
Port Chalmers Dunedin Combined Orphanages	75 300	0	0			
Otago University Commerce Scholarship Fund	1,000	0	0	4.050		
Transfer to Reserve Fund	•••			$\frac{4,950}{12,826}$		9
to an investment of the second				£17,776	13	9
dina delve Sintropia				c	1	
Balance	••			£ 17,776	s. 13	d. 9
Mark Hall (1)				£17,776	13	9
n de la companya de l				c		-
Dr. Provision for grants	<i>:</i> .			£ 5,000	0	d. 0 4
Provision for taxation	••			$25,466 \\ 13,127$	$\frac{9}{1}$	7
				£43,593	10	11
				£		. 4
Cr. Profit and Loss Account					s. 10	d. 11
Cr. Profit and Loss Account	••		••	43,593	10	11
	••		••		10	11
Profit and Loss Account Reserve Fu	 UND		••	43,593 £43,593	10	11
Profit and Loss Account	JND		••	£ 76	10 10 s. 3	11 11 d.
Profit and Loss Account $egin{array}{ccccc} & & & & & & & & & & & & & & & & &$	JND 			£ 76 320,360	10 10 s. 3 17	11 11 d.
Profit and Loss Account	JND			£ 76 320,360 2320,437	10 10 s. 3 17 0	11 d. 1
Profit and Loss Account $ \begin{array}{c} \text{Reserve Fo} \\ Dr. \\ \text{Loss on loan on mortgage} \\ \text{Balance} \\ \end{array}$	••			£ 320,360 2320,437 £ 284,255	10 10 s. 3 17 0 s. 9	11 d. 1 3 d. 2
Profit and Loss Account $egin{array}{c} & & & & & & \\ & & & & & & & \\ & & & & $	••			£43,593 £43,593 £76 320,360 £320,437 £ 284,255 12,826	10 10 s. 3 17 0 s. 9 13	11 d. 1 3 d. 2 9
Profit and Loss Account RESERVE For Dr. Loss on loan on mortgage Balance Cr. Balance Profit and Loss Appropriation Account	· · · · · · · · · · · · · · · · · · ·		- 45	43,593 £43,593 £ 76 320,360 320,437 £ 284,255 12,826 297,082 227	10 10 8. 3 17 0 8. 9 13 2 15	1] d. d. 1 3 4 d. 2 9 111
Profit and Loss Account RESERVE For Loss on loan on mortgage Balance $Cr.$ Balance Profit and Loss Appropriation Account	 Fund		3	43,593 £43,593 £ 76 320,360 £320,437 £ 284,255 12,826 297,082	10 10 s. 3 17 0 s. 9 13	11 d. 13 d. 29 d. 21 11
Profit and Loss Account RESERVE For Dr. Loss on loan on mortgage Balance Cr. Balance Profit and Loss Appropriation Account Profit on realization of security Ex-servicemen's Loan Scheme Reserve	 Fund		•••	43,593 £43,593 £43,593 £ 320,360 320,437 £ 284,255 12,826 297,082 227 10,000	10 10 s. 3 17 0 s. 9 13 2 15 0	11 d. 1 3 d. 2 9 11 110 0
Profit and Loss Account RESERVE For Dr. Loss on loan on mortgage Balance Cr. Balance Profit and Loss Appropriation Account Profit on realization of security Ex-servicemen's Loan Scheme Reserve	 Fund			43,593 £43,593 £ 76 320,360 2320,437 £ 284,255 12,826 297,082 227 10,000 13,127	10 10 s. 3 17 0 s. 9 13 2 15 0 1	1] d. 1 3 4 d. 2 9 111 10 0 7
Reserve For Dr. Loss on loan on mortgage Balance Profit and Loss Appropriation Account Profit on realization of security Ex-servicemen's Loan Scheme Reserve Profit and Loss Appropriation Account Balance Balance	Fund			43,593 £43,593 £43,593 £ 320,360 320,437 £ 284,255 12,826 297,082 227 10,000 13,127 320,437 320,360	10 10 s. 3 17 0 s. 9 13 2 15 0 1 0	1] 11 d. 1 3 4 d. 2 9 11 10 0 7 4 3
RESERVE FOR Dr. Loss on loan on mortgage Balance Cr. Balance Profit and Loss Appropriation Account Profit on realization of security Ex-servicemen's Loan Scheme Reserve Profit and Loss Appropriation Account Balance BALANCE-SHEET AS AT 31 Depositors' balances Savings-bank 5,559,	Fund t ST Mar S. 995 15	d. 10		43,593 £43,593 £43,593 £ 320,360 320,437 £ 284,255 12,826 297,082 227 10,000 13,127 320,437	10 10 s. 3 17 0 s. 9 13 2 15 0 1	1] 11 d. 1 3 4 d. 2 9 11 10 0 7 4 3
RESERVE FOR Dr. Loss on loan on mortgage Balance Cr. Balance Profit on realization of security Ex-servicemen's Loan Scheme Reserve Profit and Loss Appropriation Account Balance Bal	Fund t ST Mar S. 995 15	d.	4 4 10 10	43,593 £43,593 £43,593 £ 320,360 320,437 £ 284,255 12,826 297,082 227 10,000 13,127 320,437 320,360	10 s. 3 17 0 s. 9 13 2 15 0 1 0 17	11 11 d. 1 3 4 d. 2 9 11 10 0 7 4 3 d.
RESERVE FOR Dr. Loss on loan on mortgage Balance Cr. Balance Profit and Loss Appropriation Account Profit on realization of security Ex-servicemen's Loan Scheme Reserve Profit and Loss Appropriation Account Balance BALANCE-SHEET AS AT 31 Depositors' balances Savings-bank Thrift Clubs Ordinary depositors' total National Savings— Depositors' Balances 1,824,	Fund t st Mar s. s. 995 15 727 0	d. 10	4 4 10 10	43,593 £43,593 £43,593 £ 320,360 c320,437 £ 284,255 12,826 297,082 227 10,000 13,127 c320,437 £320,360 £	10 s. 3 17 0 s. 9 13 2 15 0 1 0 17	11 11 d. 1 3 4 d. 2 9 11 10 0 7 4 3 d.
RESERVE For Dr. Loss on loan on mortgage Balance Cr. Balance Profit on realization of security Ex-servicemen's Loan Scheme Reserve Profit and Loss Appropriation Account Balance Balance Balance-Sheet As At 31 Depositors' balances Savings-bank 5,559, Thrift Clubs 43, Ordinary depositors' total National Savings Depositors' Balances 1,824, Add National Savings Interest Suspense	Fund t st Mar s. 995 15 727 0	d. 10 8 —	4 4 10 10	43,593 £43,593 £43,593 £ 320,360 c320,437 £ 284,255 12,826 297,082 227 10,000 13,127 c320,437 £320,360 £	10 s. 3 17 0 s. 9 13 2 15 0 1 0 17	11 11 d. 1 3 4 d. 2 9 11 10 0 7 4 3 d.
RESERVE For Dr. Loss on loan on mortgage Balance Cr. Balance Cr. Balance Profit and Loss Appropriation Account Profit on realization of security Ex-servicemen's Loan Scheme Reserve Profit and Loss Appropriation Account Balance Balance Balance-sheet as at 31 Depositors' balances—f. Savings-bank 5,559, Thrift Clubs 43, Ordinary depositors' total National Savings—Depositors' Balances 1,824, Add National Savings Interest Suspense Account 34,	Fund t st Mar s. s. 995 15 727 0	d. 10 8		43,593 £43,593 £43,593 £ 320,360 c320,437 £ 284,255 12,826 297,082 227 10,000 13,127 c320,437 £320,360 £	10 10 s. 3 17 0 s. 9 13 2 15 0 1 0 17 s. 16	11 11 d. 1 3 4 d. 2 9 11 10 0 7 4 3 d.
RESERVE FO. Dr. Loss on loan on mortgage Balance Cr. Balance Profit on realization of security Ex-servicemen's Loan Scheme Reserve Profit and Loss Appropriation Account Balance BALANCE-SHEET AS AT 31 Depositors' balances Savings-bank Ordinary depositors' total National Savings Interest Suspense Account Other Credit Balances Staff Provident Funds 19,	Fund t ST MAR 995 15 727 0 332 3 414 7	10 8 10 7 4	1 1 5 5 .	43,593 £43,593 £43,593 £ 320,360 6320,437 £ 284,255 12,826 297,082 227 10,000 13,127 6320,437 6320,437 £ 603,722	10 10 s. 3 17 0 s. 9 13 2 15 0 1 0 17 s. 16	11 11 d. 1 3 4 d. 2 9 11 10 0 7 4 3 d.
RESERVE For Dr. Loss on loan on mortgage Balance Cr. Balance Cr. Balance Profit and Loss Appropriation Account Profit on realization of security Ex-servicemen's Loan Scheme Reserve Profit and Loss Appropriation Account Balance Balance Balance-Sheet As At 31 Depositors' balances—f. Savings-bank for 5,559, Thrift Clubs 43, Ordinary depositors' total National Savings—Depositors' Balances 1,824, Add National Savings Interest Suspense Account 34, Other Credit Balances—Staff Provident Funds 19, Post-office imprest Account 1, Provision for taxation 25,	Fund t ST MAR 995 15 727 0 332 3 414 7 132 5 250 0 470 0	10 8 	1 1 5 5 .	43,593 £43,593 £43,593 £ 320,360 6320,437 £ 284,255 12,826 297,082 227 10,000 13,127 6320,437 6320,437 £ 603,722	10 10 s. 3 17 0 s. 9 13 2 15 0 1 0 17 s. 16	11 11 d. 1 3 4 d. 2 9 11 10 0 7 4 3 d.
RESERVE For Dr. Loss on loan on mortgage Balance Cr. Balance Cr. Balance Cr. Balance Profit and Loss Appropriation Account Profit on realization of security Ex-servicemen's Loan Scheme Reserve Profit and Loss Appropriation Account Balance Balance Balance-sheet as at 31 Depositors' balances—from Savings-bank for Savings-bank for Savings for Sav	Fund t ST MAR 995 15 727 0 332 3 414 7 132 5 250 0	10 8 	1 1 5 5 .	43,593 £43,593 £43,593 320,360 320,437 £ 284,255 12,826 297,082 227 10,000 13,127 2320,437 603,722 603,722	10 10 s. 3 17 0 s. 9 13 2 15 0 1 17 s. 16	11 11 d. 1 3 4 d. 2 9 11 10 0 7 7 4 3 d. 2 9 11 10 6 8 8
RESERVE For Dr. Loss on loan on mortgage Balance Cr. Balance Cr. Balance Profit and Loss Appropriation Account Profit on realization of security Ex-servicemen's Loan Scheme Reserve Profit and Loss Appropriation Account Balance Balance Balance-Sheet As At 31 Depositors' balances—f. Savings-bank for 5,559, Thrift Clubs 43, Ordinary depositors' total National Savings—Depositors' Balances 1,824, Add National Savings Interest Suspense Account 34, Other Credit Balances—Staff Provident Funds 19, Post-office imprest Account 1, Provision for taxation 25,	Fund t ST MAR 995 15 727 0 332 3 414 7 132 5 250 0 470 0	10 8 	1, 15	43,593 £43,593 £43,593 £ 320,360 E320,437 £ 284,255 12,826 297,082 227 10,000 13,127 E320,437 E320,360 E50 £ .603,722	10 10 s. 3 17 0 s. 9 13 2 15 0 1 17 s. 16	11 11 d. 1 3 4 d. 2 9 11 10 0 7 4 3 d. 6

Current assets— Cash in hand and at bankers	£ 278,803	s. d		£	s.	d.
Fixed deposits	130,000)			
	408,803	8 7	-			
Interest due and accrued						
on Investments, &c	41,926					
Rents accrued	138	10 4		8.3.42		
Total Current Assets		, ` ,	· , ,	450,86	8 7	8
Investments—	and the second of the second		1			
New Zealand Government						
inscribed stock	2,375,615)			
National Savings bonds	$17,400 \\ 765,254$	0.,0): :			
Local-body debentures	765,254	2 (
First mortgages on freehold						
property	2,324,198	9 5	i .	11.7	1 . 4	ž.
Total of Investments			- 5,	482,46	711	- 5
Total of current assets an	linvestment	s	5,	933,33	5 19	· 1
National Savings securities—		1 .				۲.
New Zealand Government	£			1.5		
inscribed stock	1,823,180	0 .0	1 8			
Cash in hand and at bankers			3			
Total securing National	Savings dep	ositors	1.8	58,746	10	8
Total of current assets,				,		
securities		·	7.	792,08	2 9	9
Fixed Assets: At cost less	Maria da Para d	10.4		- 1 d		ŵ.
depreciation—	£	s. d			7	1
Land and buildings	34.500	0 0)	100		
	6,000) 12			
				40,50	0 0	0
National Savings bonds on imp	orest			1,10		ŏ
				-,		
			£7.	833,68	2 9	9
					- "	-
والمناوا المتحموط والرابات	, e : e : e : e : e : e : e : e : e : e	17				

JAS. W. DOVE, President.

We, the undersigned, J. S. McInnes and Sons, and Jas. Brown and Co., being the auditors of the Dunedin Savings-bank, appointed in terms of section 29 (3) of the Trustee Savings-banks Act, 1948, report: (1) That we have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required; (2) that we have verified the cash, investments, securities, and assets of the bank as at 31st March, 1950; (3) that the Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savingsbanks Act, 1948, and regulations thereunder have been complied with; (4) that we have perused a statement from the National Bank of New Zealand, Ltd., agreeing to discount fixed deposits on demand.

In our opinion, the above balance-sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Dunedin Savings-bank according to the best of our information and the explanations given to us, and as shown by the books of the bank,

J. S. McINNES AND SONS JAMES BROWN AND CO. Auditors.

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Dunedin, 28th April, 1950.

INVERCARGILL SAVINGS-BANK

STATEMENT of Receipts and Payments for the Year ended 31st March, 1950:—

31st March, 1950:—		
RECEIPTS		100
	£	s. d.
Cash in hand and at banks, 31st March, 1950	305,598	7 7
Amount lodged by depositors	4,289,878	6 6
Interest received on mortgages	28,468	
Interest received on fixed deposits	3,730	0 0
Interest received on Government stock	72,135	4 2
Interest received on public-body debentures	8,975	
Rents	256	
Bad debts recovered	4,593	
Commission and exchanges		5 11
Mortgages repaid during year	59,065	
Government stock matured	18,910	0 0
Public-body debentures matured	28,477	10 10
Valuation and inspection fees	456	17 2
National savings interest	13,949	10 11
	,	
entwo accept water and a compage	£4.835.888	56.5
en 1941 - Grand Avers de Austria en la Region de la compagnion La la Grand de Compagnio de la Compagnio de La Compagnio de Compagnio de Compagnio de Compagnio de Compagnio de	£4,835,888	5 5
order and a second of the seco	£4,835,888	5 5
ing and the State of the Common Country of the Common Country of the Common Country of the Common Country of t The common Country of the Coun	£4,835,888	5 * 5
PAYMENTS	Andrew State	
PAYMENTS	10	s. d.
PAYMENTS Invested in first mortgages during year	£ 139,095	s. d. 1 11
PAYMENTS Invested in first mortgages during year Repaid depositors	£ 139,095 3,603,870	s. d. 1 11 19 5
PAYMENTS Invested in first mortgages during year	£ 139,095	s. d. 1 11
PAYMENTS Invested in first mortgages during year Repaid depositors	£ 139,095 3,603,870	s. d. 1 11 19 5
PAYMENTS Invested in first mortgages during year Repaid depositors	£ 139,095 3,603,870 588,530	s. d. 1 11 19 5 0 0
PAYMENTS Invested in first mortgages during year Repaid depositors Purchase of stock and debentures Placed on fixed deposit Charges and management expenses	£ 139,095 3,603,870 588,530 27,000 17,296	s. d. 1 11 19 5 0 0 0 0 17 11
PAYMENTS Invested in first mortgages during year Repaid depositors	£ 139,095 3,603,870 588,530 27,000 17,296 14,305	s. d. 1 11 19 5 0 0 0 0 17 11 16 1
PAYMENTS Invested in first mortgages during year Repaid depositors	£ 139,095 3,603,870 588,530 27,000 17,296 14,305 1,930	s. d. 1 11 19 5 0 0 0 0 17 11 16 1 0 0
PAYMENTS Invested in first mortgages during year Repaid depositors	£ 139,095 3,603,870 588,530 27,000 17,296 14,305 1,930	s. d. 1 11 19 5 0 0 0 0 17 11 16 1 0 0 18 3
PAYMENTS Invested in first mortgages during year Repaid depositors . Purchase of stock and debentures Placed on fixed deposit Charges and management expenses Income and social security taxes Donations and endowments . Furniture and office equipment Inspection fees	£ 139,095 3,603,870 588,530 27,000 17,296 14,305 1,930 143 279	s. d. 1 11 19 5 0 0 0 0 17 11 16 1 0 0 18 3 10 6
PAYMENTS Invested in first mortgages during year Repaid depositors	£ 139,095 3,603,870 588,530 27,000 17,296 14,305 1,930	s. d. 1 11 19 5 0 0 0 0 17 11 16 1 0 0 18 3 10 6
PAYMENTS Invested in first mortgages during year Repaid depositors . Purchase of stock and debentures Placed on fixed deposit Charges and management expenses Income and social security taxes Donations and endowments . Furniture and office equipment Inspection fees	£ 139,095 3,603,870 588,530 27,000 17,296 14,305 1,930 143 279	s. d. 1 11 19 5 0 0 0 0 17 11 16 1 0 0 18 3 10 6 1 4