

BALANCE-SHEET OF THE AUCKLAND SAVINGS-BANK AS AT  
31ST MARCH, 1950

Depositors' balances—	£	s. d.	£	s. d.
Savings - bank department	21,518,944	9 10		
Thrift Clubs Department..	328,687	1 0		
Penny Bank Department..	4,091	17 2		
Schools Banks Department	56,896	13 3		
Ordinary depositors' total			21,908,620	1 3
National Savings depositors' total	2,994,390	1 5		
Add : National Savings Interest Suspense Account	53,459	16 10	3,047,849	18 3
Other liabilities—				
Staff Provident Fund ..	130,240	5 0		
Provision for taxation ..	89,270	15 4		
Provision for donations ..	7,000	0 0		
Total of other liabilities			226,511	0 4
Total of liabilities and provisions			25,182,980	19 10
Reserve Fund—	£	s. d.		
Balance, 1st April, 1949 ..	1,400,780	8 2		
Add : Balance, Reserve Suspense Account ..	18,223	7 7		
Add : Balance, Appropriation Account ..	56,978	5 1	1,475,982	0 10
			£26,658,963	0 8
Current assets—	£	s. d.	£	s. d.
Cash in hand and at bankers	1,383,950	10 5		
Interest due and accrued on investments, &c. ..	168,596	17 9		
Total current assets			1,552,547	8 2
Investments—				
New Zealand Government inscribed stock ..	17,009,362	8 6		
National Savings bonds ..	58,207	3 4		
Local-body debentures ..	1,213,640	4 1		
Mortgages ..	3,665,355	18 4		
Total investments			21,946,565	14 3
Total of current assets and investments			23,499,113	2 5
National Savings securities—				
New Zealand Government inscribed stock ..	2,994,000	0 0		
Cash in hand ..	53,849	18 3		
Total securing National Savings depositors			3,047,849	18 3
Total of current assets, investments, and securities			26,546,963	0 8
Fixed assets at cost, less depreciation—				
Premises and property ..			103,000	0 0
Furniture and fittings ..	10,719	6 11		
Less depreciation reserve	6,719	6 11	4,000	0 0
Office calculating and book-keeping machines ..	7,154	14 4		
Less depreciation reserve	2,204	14 4	4,950	0 0
Home safes ..	1,107	0 4		
Less depreciation reserve	1,057	0 4	50	0 0
			£26,658,963	0 8

W. H. RICE, President.

F. E. SUTHERLAND, General Manager.

We, the undersigned, being the auditors of the Auckland Savings-bank, appointed in terms of section 29 (3) of the Trustee Savings-banks Act, 1948, report: (1) That we have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required; (2) that we have verified the cash, investments, securities, and assets of the bank as at 31st March, 1950; (3) that the General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings-banks Act, 1948, and regulations thereunder, have been complied with.

In our opinion, the above balance-sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Auckland Savings-bank according to the best of our information and the explanations given to us, and as shown by the books of the bank.

F. C. BUDDLE, A.P.A.N.Z. } Auditors.  
N. A. DUTHIE, F.P.A.N.Z. }

## NEW PLYMOUTH SAVINGS-BANK

STATEMENT of Receipts and Payments for the Year ended  
31st March, 1950 :—

RECEIPTS	£	s. d.
Cash and bank balance	177,500	7 1
Deposits received	1,207,469	2 1
Deposits received for National Savings	170,047	13 4
Loans and advances repaid	129,125	7 8
Interest on mortgages and investments	93,578	10 7
Valuation fees received	265	0 9
Refund on account of rates and insurance premiums	13	6 10
Repayment of debentures	5,206	9 0
Repayment of National Savings Bonds	234	14 0
Interest received from National Savings investments	27,720	8 5
Commissions on Government stock and sundries	572	9 6
Sale of money-boxes	3	0 0
	£1,811,736	9 3
PAYMENTS	£	s. d.
Withdrawals	1,087,571	7 11
Transfers to Treasury re National Savings	110,000	0 0
Advances made	128,299	10 0
New Zealand Government inscribed stock and local-body debentures purchased	180,000	0 0
Management, administration charges, including salaries, audit fee, and trustees fees	9,375	19 8
Bank rates and insurance premiums	249	19 6
Advertising, printing, and stationery	1,184	1 6
Income taxation and social security taxation	12,268	7 0
Centennial expenses and charitable donations	1,448	11 1
Insurance and rates advanced to borrowers	4	8 4
Expenses inspecting and maintaining securities	555	3 0
Share earthquake premiums paid to mortgagors	6	12 4
Withdrawals and transfers of National Savings deposits and interest paid to depositors	81,036	1 0
Furniture and office plant purchased	445	3 5
National Savings Bonds purchased	25,000	0 0
Invested in National Savings accounts	10,000	0 0
Cash and Bank balance	164,291	4 6
	£1,811,736	9 3

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,  
1950

Dr.	£	s. d.
Interest credited to depositors' accounts	64,903	0 10
Interest credited to staff provident fund	497	0 9
Charges and administration expenses, including expenses inspecting securities, less valuation fees received	11,053	15 3
Depreciation	373	12 6
Provision for taxation	12,500	0 0
Nett profit transferred to Profit and Loss Appropriation Account	8,374	15 11
	£97,702	5 3
Cr.	£	s. d.
Interest accrued and received from investments	97,129	15 9
Commission and sundry receipts	572	9 6
	£97,702	5 3

PROFIT AND LOSS APPROPRIATION ACCOUNT AS AT 31ST MARCH,  
1950

Dr.	£	s. d.
Donations	545	0 0
Centennial expenses and charitable donations suspense account	2,000	0 0
Balance transferred to reserve fund	118,269	2 3
	£120,814	2 3
Cr.	£	s. d.
Balance, 1st April, 1949	99,642	14 9
Property investment and fluctuation reserve account	7,215	7 9
Depreciation reserve account	1,549	6 4
Government stock written up to face value transferred to reserve fund as per contra	4,031	17 6
Net profit	8,374	15 11
	£120,814	2 3