

Consenting to the Raising of a Loan of £5,500 by the Hawke's Bay Catchment Board and Prescribing the Conditions Thereof

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 16th day of August, 1950

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Hawke's Bay Catchment Board (hereinafter called the said local authority) proposes, pursuant to the provisions of section 30 of the Soil Conservation and Rivers Control Act, 1941, to raise a loan of five thousand five hundred pounds (£5,500) to be known as "Works Loan, 1950" (hereinafter called the said loan) for the purpose of paying its share of the cost of further works in connection with the Tuki Tuki River control scheme:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the Local Government Loans Board Act, 1926, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of five thousand five hundred pounds (£5,500) and in giving such consent doth hereby determine as follows:—

(1) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(2) The said loan or any part thereof, together with interest thereon, shall be repaid by seven aggregate annual instalments, the first of such instalments to be paid on or before the 31st day of March, 1952.

(3) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/713.)

Consenting to the Raising of Portion (£24,000) of the Mount Albert Borough Council's Loan of £107,480 and Prescribing the Conditions Thereof

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 16th day of August, 1950

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 10th day of December, 1947 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Mount Albert Borough Council (hereinafter called the said local authority) of a loan of one hundred and seven thousand four hundred and eighty pounds (£107,480) to be known as "Sewer and Storm-water Drainage Loan, 1947":

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of eighty-five thousand pounds (£85,000):

And whereas the authority conferred by the said Order in Council has lapsed in accordance with the provisions of clause (6) thereof and it is not now lawful or competent for the said local authority to raise the said loan or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section 11 of the Local Government Loans Board Act, 1926, (hereinafter called the said Act):

And whereas the said local authority is now desirous of raising a further portion of the said loan amounting to twenty-four thousand pounds (£24,000) (hereinafter called the said sum) and it is expedient to authorize the said local authority to raise the said sum on the conditions hereinafter set out:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the said Act, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of twenty-four thousand pounds (£24,000) for the purpose for which the said loan was authorized and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be raised shall not exceed thirty (30) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.

(3) The said sum or any part thereof, together with interest thereon shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand and no instalments shall be paid out of loan moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/212/8.)

Varying the Determinations in Respect of the North Shore Fire Board's Loan of £31,000

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 16th day of August, 1950

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 4th day of April, 1950, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the North Shore Fire Board (hereinafter called the said local authority) of a loan of thirty-one thousand pounds (£31,000) to be known as "Amalgamated Development Loan, 1950" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised and it is expedient to vary certain of the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the Local Government Loans Board Act, 1926, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing that in lieu of a term of thirty (30) years, as specified in clause (1) of the said Order in Council, the term for which the said loan or any portion thereof may be raised shall not exceed twenty-five (25) years.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/749/1.)

Appointing a Member of the First Division of the Court of Appeal

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 16th day of August, 1950

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 9th day of November, 1949, the Right Honourable Sir Humphrey Francis O'Leary, K.C.M.G., Chief Justice, was appointed a member of the First Division of the Court of Appeal for the year 1950:

And whereas it is expedient to revoke the appointment of the said Right Honourable Sir Humphrey Francis O'Leary, K.C.M.G., Chief Justice, to the said Division:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of that Dominion, and in exercise of the authority conferred upon him by the Judicature Amendment Act, 1913, and in pursuance of the recommendation of the Right Honourable the Chief Justice, the Honourable Mr. Justice Fair, and the Honourable Mr. Justice Cooke, doth revoke the said appointment, and in lieu thereof doth appoint the Honourable Arthur Fair, Judge, to be a member of the First Division of the Court of Appeal on and from the 11th day of September, 1950.

T. J. SHERRARD,
Clerk of the Executive Council.

Changing the Purpose of Portion of a Reserve in Glenkenich Survey District, Otago Land District

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 23rd day of August, 1950

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the land described in the Schedule hereto forms portion of a reserve duly set apart for a market:

And whereas it is expedient that the purpose of the reservation over such land shall be changed to a reserve for a site for a war memorial:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon him by subsection (1) (a) of section 7 of the Public Reserves, Domains, and National Parks