

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
26TH JULY, 1950

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 64,315,603	£ 21,103,227	£ 22,424,476	£ 14,830,372	£ 29,466,813	£ 11,165,242	£ 163,305,733
(b) Time liabilities in New Zealand	11,411,272	7,123,604	6,062,774	4,476,666	8,200,619	2,525,378	39,800,313
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,851,532	327,784	192,924	578,852	3,791,357	211,107	6,953,556
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	67,740	46,909	30,124	49,723	354,156	20,412	569,064
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	6,739,478	..	..	2,572,026	275,849	..	9,587,353
Totals	84,385,625	28,601,524	28,710,298	22,507,639	42,088,794	13,922,139	220,216,019

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 28,263,565	£ 8,137,032	£ 10,695,383	£ 10,486,178	£ 12,828,037	£ 4,636,313	£ 75,046,508
(f) Overseas assets in respect of New Zealand business—							
(1) In London	6,798,597	2,813,138	4,877,887	747,929	3,973,698	233,916	19,445,165
(2) Elsewhere than in London	1,956,703	268,118	3,405	552,835	1,464,254	1,284	4,246,599
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	837,888	114,565	148,069	143,745	447,077	77,180	1,768,524
(h) Aggregate advances in New Zealand	*30,939,963	13,409,295	9,904,872	9,141,631	18,999,616	6,855,415	89,250,792
(h) Aggregate discounts in New Zealand	340,715	440,744	5,398	179,899	234,147	155,406	1,356,309
(i) Reserve Bank of New Zealand notes	6,224,199	362,019	611,705	626,025	1,447,513	220,533	9,491,994
(k) Securities held in New Zealand—							
(1) Government	6,881,585	1,428,128	206,867	123,647	2,098,917	991,046	11,730,190
(2) Other than Government	1,051,859	112,000	..	442,325	..	61,296	1,667,480
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,090,551	115,932	369,579	63,425	595,535	267,995	2,503,017
(m) New Zealand business—Excess of liabilities over assets	..	1,400,553	1,887,133	..	..	421,755	3,709,441
Totals	84,385,625	28,601,524	28,710,298	22,507,639	42,088,794	13,922,139	220,216,019

* Includes transfers to Long-term Mortgage Department, £193,162.

(h h) Aggregate unexercised overdraft authorities, £64,714,081

Wellington, New Zealand, 22nd August, 1950.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 26TH JULY, 1950

Liabilities			Assets		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	896,287	0 0
Debentures and debenture stock .. ..	..	..	Transfers to Bank .. ..	..	..
Transfers from Bank	193,162	0 0	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	£896,287	0 0		£896,287	0 0

Wellington, New Zealand, 18th August, 1950.

T. P. HANNA, Chief Cashier.