

Union of Riverton and Howell's Point Domains

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 13th day of September, 1950

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers and authorities conferred by section 40 of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that from and after the 2nd day of October, 1950, the public domains described in the Schedules hereto shall be united to form one public domain, to be known as the Riverton Domain.

FIRST SCHEDULE

SOUTHLAND LAND DISTRICT.—RIVERTON DOMAIN

SECTIONS 18, 19, 21, 22, 23, and 24, Block XXV, Jacobs River Hundred: Area, 11 acres 1 rood 34 perches, more or less. (S.O. plan 1048.)

SECOND SCHEDULE

SOUTHLAND LAND DISTRICT.—HOWELL'S POINT DOMAIN

SECTION 20, Block II, Jacobs River Hundred: Area, 35 acres 3 roods 30 perches, more or less. (S.O. plan 372.)

Also Section 75 (formerly part Sections 46-48, inclusive), Block I, Jacobs River Hundred: Area, 21 acres 2 roods 36 perches, more or less. (S.O. plan 371.)

Also Section 32, Block II, Jacobs River Hundred: Area, 28 acres 2 roods 24 perches, more or less. (S.O. plan 5849.)

Also Section 33 (formerly part Sections 22-28, inclusive), Block II, Jacobs River Hundred: Area, 48 acres 1 rood 4 perches, more or less. (S.O. plan 372.)

T. J. SHERRARD,

Clerk of the Executive Council.

(L. and S. H.O. 1/626 and 1/110; D.O. 8/66.)

Consenting to the Raising of a Loan of £16,200 by the Invercargill City Council and Prescribing the Conditions Thereof

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 6th day of September, 1950

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS under the authority of clause 16 of the Invercargill City Loans Conversion Order, 1934, the Invercargill City Council (hereinafter called the said local authority) stipulated in certain of the securities issued pursuant to such Order for the redemption thereof at the option of the said local authority on such date prior to that specified in the securities as the said local authority might fix in that behalf by notice to be published in the *Gazette* at least six (6) months before such prior date:

And whereas the said local authority proposes, in exercise of such option, to redeem on the 1st day of May, 1951, certain of such securities amounting in the aggregate to the sum of sixteen thousand two hundred pounds (£16,200), the date specified in such securities for the redemption thereof being the 1st day of May, 1956:

And whereas the said local authority being desirous for the purpose of giving effect to such proposal of raising a loan of sixteen thousand two hundred pounds (£16,200) to be known as "Conversion Redemption Loan No. 8, 1951" (hereinafter called the said loan) has complied with the provisions of the Local Government Loans Board Act, 1926, and it is expedient that the precedent consent of the Governor-General in Council, as required by such Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the Local Government Loans Board Act, 1926, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of sixteen thousand two hundred pounds (£16,200) and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed five (5) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds two shillings and sixpence (£3 2s. 6d.) per centum per annum.

(3) The said loan shall be repaid by one instalment of principal from sinking fund of sixteen thousand two hundred pounds (£16,200) on the 1st day of May, 1956.

(4) It shall not be necessary to establish a separate sinking fund for the redemption loan of sixteen thousand two hundred pounds (£16,200) and the proviso to subsection (3) of section 32 of the Finance Act, 1938 (as set out in subsection (2) of section 29 of the Finance Act, 1941), shall apply, and accordingly, the provisions of subclause (2) of clause 20 of the Invercargill City Loans Conversion Order, 1934, shall be construed as if the debentures amounting to sixteen thousand two hundred pounds (£16,200) redeemed on the 1st day of May, 1951, had not been redeemed as at that date but had been redeemed on the date specified in clause (3) hereof.

(5) The payment of interest and the instalment of principal in respect of the said loan shall be made in New Zealand and no amount payable as interest or principal shall be paid out of loan moneys.

(6) The amount payable for brokerage, underwriting, and procurement fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one quarter per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/233/28.)

Consenting to the Raising of Portion (£1,750) of the Raglan County Council's Loan of £7,750

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 6th day of September, 1950

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 22nd day of March, 1948 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Raglan County Council (hereinafter called the said local authority) of a loan of seven thousand seven hundred and fifty pounds (£7,750) to be known as "Main Highways Loan, 1948":

And whereas the authority conferred by the said Order in Council has not been exercised:

And whereas the authority has lapsed in accordance with the provisions of clause (4) of the said Order in Council and it is not now lawful or competent for the said local authority to raise the said loan or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section 11 of the Local Government Loans Board Act, 1926 (hereinafter called the said Act):

And whereas the said local authority is now desirous of raising portion of the said loan amounting to one thousand seven hundred and fifty pounds (£1,750) (hereinafter called the said sum) and it is expedient to authorize the local authority to raise the said sum on the conditions hereinafter set out:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the said Act, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of one thousand seven hundred and fifty pounds (£1,750), for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be raised shall be ten (10) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said sum or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/103.)