NEW ZEALAND

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, JANUARY 26, 1950

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

NINE MONTHS ENDED 31ST DECEMBER, 1949

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the

ORDINARY REVENUE

Nine Months ended 31st Dec., 1948.			**RECEIPTS.**			Nine Months ended 31st Dec., 1949.		
£	s.	d.		£	s. d.	£	s.	d.
			Balances at beginning of year—					
1,256,083	3	1	Cash			987,619	19	4
4,000,000	0	0	Investments			5,500,000	0	0
1,039,569	5	2	Imprests outstanding			653,081	10	10
6,295,652	8	3						7,140,701 10 2
			Taxation—	£	s. d.			
14,185,922	5	11	Customs	15,327,080	11 2			
3,285,884	2	8	Beer duty	3,439,207	14 0			
10,126,632	4	4	Sales tax	10,238,717	12 5			
68,340	8	4	Film-hire tax	78,906	5 8			
2,796,985	0	7	Highways	2,822,928	14 11			
7,299,614	7	1	Stamp and death duties	6,967,877	4 10			
430,741	10	1	Land-tax	506,994	16 4			
19,783,265	17	2	Income-tax	18,134,802	12 1			
37,199	13	0	Miscellaneous	9	19 8			
58,014,585	9	2				57,516,525	11	1
			Interest—					
			On capital liability—					
490,500	0	0	Postal and Telegraph	513,000	0 0			
911,333	19	2	Electric Supply	1,042,922	9 9			
533,711	11	10	Housing	640,403	18 3			
69,896	5	9	Housing Construction	86,074	4 6			
			Land Settlement—					
300,000	0	0	Crown Lands and Settlement of ex-servicemen	750,000	0 0			
29,277	4	8	Maori Land Settlement	19,930	11 3			
32,384	13	9	Nauru and Ocean Islands	11,380	2 11			
15,075	1	4	New Zealand National Airways Corporation					
770,901	9	8	On other public moneys	794,222	13 5			
3,153,080	6	2				3,857,934	0	1
2,197,205	14	4	Profits from trading undertakings			2,155,229	17	6
			Departmental receipts—					
194,701	4	8	Agriculture	201,766	8 4			
103,361	19	5	Air	69,706	15 11			
137,909	13	0	Army	78,475	16 6			
12,737	0	3	Audit	11,692	11 11			
293	7	2	Census and Statistics	429	12 2			
9,511	8	7	Civil Aviation and Meteorological Services	198,547	17 2			
199	14	2	Crown Law	154	19 5			
14,731	5	2	Customs	17,464	9 11			
57,253	9	5	Education	83,896	14 2			
343	1	1	Electoral	1,607	5 0			
31,715	3	0	External Affairs	26,332	11 1			
245,894	14	7	Health	263,070	18 1			
11,469	7	8	Housing	7,959	3 6			
33,571	11	10	Industries and Commerce	11,889	5 0			
86,857	0	11	Internal Affairs	63,778	7 9			
181,064	16	9	Island Territories	286,930	2 8			
185,273	19	3	Justice and Prisons	249,385	16 0			
128,749	13	2	Labour and Employment	154,131	10 7			
12,863	6	2	Land and Income Tax	9,019	7 8			
259,904	2	4	Lands and Survey	47,707	19 0			
105	0	0	Legislative	1,319	15 0			
14,101	1	5	Maori Affairs	15,062	15 9			
136,184	19	8	Marine	159,247	13 5			
28,371	4	10	Milk Marketing	7,159	17 0			
25,581	3	10	Mines	7,204	0 2			
55,938	15	4	Navy	131,858	7 9			
10,253	10	8	Police	13,441	19 3			
12,580	19	4	Prime Minister's	7,317	17 7			
399,167	19	10	Printing and Stationery	309,065	6 5			
948	0	10	Public Service Commission	1,642	2 5			
1,565,886	2	9	Public Works	1,690,444	0 11			
1,656	3	7	Rehabilitation	1,078	12 2			
45,094	8	1	Scientific and Industrial Research	47,995	15 11			
9,784	16	5	Social Security	4,021	18 1			
309	10	7	Stamp Duties	739	10 5			
359,497	6	7	State Forests	301,210	7 3			
4,167	8	1	State Hydro-electric	4,287	9 1			
205,609	12	2	Tourist and Health Resorts	250,727	16 10			
56,737	8	0	Transport	62,657	15 4			
72,467	11	10	Treasury	56,091	17 7			
1,208,363	16	4	Stabilization	251,780	8 10			
81,970	11	5	Valuation	48,289	12 7			
6,003,183	10	2				5,156,592	11	7
69,368,054	19	10	**Total Receipts**					68,686,282 0 3
75,663,707	8	1	Carried forward					75,826,983 10 5

Nine Months ended 31st DECEMBER, 1949, compared with the Nine Months ended 31st DECEMBER, 1948

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1948. Net.	EXPENDITURE.		NINE MONTHS ENDED 31ST DEC., 1949.	
£ s. d.			£ s. d.	£ s. d
	Permanent appropriations—			
	Under special Acts of the Legislature—			
71,806 14 2	Civil List		71,124 15 9	
	Debt services—	£ s. d.		
12,057,342 2 1	Interest	12,248,607 2 2		
	Amortization of debt—			
	Transfer to Loans Redemption Account—			
	New Zealand Loans Amendment Act, 1947—			
	Section 11 (*c*)	470,000 0 0		
3,984,980 0 0	Section 14	4,723,040 19 9		
112,255 2 3	Administration and management ..	203,609 6 0		
16,154,577 4 4			17,645,257 7 11	
	Other special Acts—			
	Highways—			
101,178 0 9	Payments to boroughs and cost of making refunds	119,443 12 2		
98,047 10 7	Advances to other Governments ..	*Cr.* 195,293 0 10		
	Superannuation Act, 1947—			
	Section 86 (1) (*a*)—			
1,147,500 0 0	Subsidy to Government Superannuation Fund	1,192,500 0 0		
	Section 86 (1) (*b*)—			
1,000,000 0 0	Contribution to meet deficiency in fund (on account)	1,000,000 0 0		
271,876 2 2	Miscellaneous	155,269 4 5		
2,618,601 13 6			2,271,919 15 9	
18,844,985 12 0	**Total, Permanent Appropriations**			19,988,301 19 5
18,844,985 12 0	Carried forward		..	19,988,301 19 5

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the

ORDINARY REVENUE

Nine Months ended 31st Dec., 1948.	RECEIPTS.	Nine Months ended 31st Dec., 1949.	
£ s. d.		£ s. d.	£ s. d.
75,663,707 8 1	Brought forward	..	75,826,983 10 5
75,663,707 8 1	Carried forward	..	75,826,983 10 5

Nine Months ended 31st DECEMBER, 1949, compared with the Nine Months ended 31st DECEMBER, 1948—*continued*

ACCOUNT—*continued*

NINE MONTHS ENDED 31ST DEC., 1948. Net. £ s. d.	EXPENDITURE.		NINE MONTHS ENDED 31ST DEC., 1949. £ s. d.	£ s. d.
18,844,985 12 0	Brought forward		..	19,988,301 19 5
	Annual appropriations—			
100,623 6 2	Legislative		113,728 7 8	
146,345 17 10	Prime Minister's Department		103,736 13 2	
453,247 2 4	External Affairs		470,945 15 1	
	Finance—	£ s. d.		
289,807 17 2	Treasury	314,061 9 4		
6,841,351 1 7	Stabilization	9,751,176 1 10		
237,600 7 7	Customs	252,415 12 8		
487,952 19 11	Land and Income Tax	557,278 8 7		
135,278 10 6	Stamp Duties	139,880 13 2		
79,928 8 1	Audit	91,097 16 1		
8,071,919 4 10			11,105,910 1 8	
	General administration—			
60,120 18 0	Public Service Commission	58,055 11 7		
967,923 11 2	Internal Affairs	1,167,721 14 9		
255,028 5 3	Island Territories	449,464 0 7		
370,853 11 7	Printing and Stationery	341,245 10 5		
284,215 4 5	Marine	267,551 15 5		
655,337 19 6	Labour and Employment	709,003 5 7		
240,833 7 5	Maori Affairs	283,686 0 8		
156,787 6 7	Valuation	175,492 3 2		
8,058 10 6	Electoral	191,121 2 7		
53,160 10 11	Census and Statistics	63,923 6 0		
269,446 0 7	Rehabilitation	254,193 6 3		
3,321,765 5 11			3,961,457 17 0	
	Law and order—			
442,965 3 6	Justice and Prisons	486,593 14 10		
10,735 11 1	Crown Law	12,291 7 3		
674,844 10 3	Police	752,683 15 2		
1,128,545 4 10			1,251,568 17 3	
	Defence—			
954,441 6 9	Navy	1,437,818 6 1		
1,181,722 18 7	Army	1,311,853 16 1		
1,219,966 5 1	Air	1,407,721 4 0		
3,356,130 10 5			4,157,393 6 2	
	Maintenance—			
4,384,211 10 10	Maintenance of Public Works and Services..	4,956,511 7 0		
2,220,585 9 7	Highways Maintenance	2,051,178 11 8		
6,604,797 0 5			7,007,689 18 8	
	Development of primary and secondary industries—			
672,698 2 0	Lands and Survey	649,494 4 1		
499,017 18 5	Forest Administration	564,703 14 11		
1,063,231 14 10	Agriculture	1,424,302 4 5		
112,777 4 0	Milk marketing	254,607 0 1		
488,431 1 2	Scientific and Industrial Research	605,449 9 8		
77,371 18 6	Mines	101,350 3 1		
220,328 18 7	Transport	224,712 14 11		
525,268 0 6	Civil Aviation and Meteorological Services ..	375,079 9 0		
365,714 11 4	Industries and Commerce..	259,739 12 10		
354,974 12 8	Tourist and Health Resorts	458,967 8 0		
4,379,814 2 0			4,918,406 1 0	
	Social services—			
5,660,769 16 6	Health	6,769,753 2 3		
7,098,013 18 9	Education	8,605,965 0 3		
3,246,226 13 11	War and other Pensions	3,139,643 3 2		
11,250,000 0 0	Social Security (transfer to Social Security Fund)	9,000,000 0 0		
27,255,010 9 2			27,515,361 5 8	
	Unauthorized expenditure—			
9,642 6 10	Services not provided for..		70,377 16 9	
54,827,840 10 9	**Total, Annual Appropriations**			60,676,576 0 1
73,672,826 2 9	**Total Expenditure**		..	80,664,877 19 6
73,672,826 2 9	Carried forward		..	80,664,877 19 6

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the

ORDINARY REVENUE

Nine Months ended 31st Dec., 1948. £ s. d.	RECEIPTS.	Nine Months ended 31st Dec., 1949. £ s. d.	£ s. d.
75,663,707 8 1	Brought forward	..	75,826,983 10 5
6,000,000 0 0	Public Revenues Act, 1926, section 41 (2)— Treasury bills issued	..	11,500,000 0 0
£81,663,707 8 1	Totals	..	£87,326,983 10 5

DEPOSITS

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
247,234 10 7	Cash	1,708,627 10 7	
9,632,345 0 0	Investments	7,387,345 0 0	
409,182 6 0	Imprests outstanding	106,144 4 0	
10,288,761 16 7			9,202,116 14 7
3,661,145 17 10	Deposits lodged	..	3,383,686 0 3
£13,949,907 14 5	Totals	..	£12,585,802 14 10

Nine Months ended 31st DECEMBER, 1949, compared with the Nine Months ended 31st DECEMBER, 1948—*continued*

ACCOUNT—*continued*

NINE MONTHS ENDED 31ST DEC., 1948. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1949.	
£ s. d.		£ s. d.	£ s. d.
73,672,826 2 9	Brought forward	..	80,664,877 19 6
1,785,712 10 9	War Expenses Act, 1939, section 2 (4) (*e*)— Transfer to War Expenses Account	..	
	Balances at end of nine months—		
811,888 18 11	Cash	491,062 0 1	
5,393,279 15 8	Imprests outstanding	6,171,043 10 10	
6,205,168 14 7			6,662,105 10 11
£81,663,707 8 1	Totals	..	£87,326,983 10 5

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
4,159,934 16 6	Deposits refunded	..	3,096,850 3 2
..	Balances transferred to Land Settlement Account in terms of Land Act, 1948, section 27 (2)	..	88,331 12 2
	Balances at end of nine months—		
7,118,499 13 2	Cash	1,765,265 9 4	
2,282,345 0 0	Investments	7,402,995 0 0	
389,128 4 9	Imprests outstanding	232,360 10 2	
9,789,972 17 11			9,400,620 19 6
£13,949,907 14 5	Totals	..	£12,585,802 14 10

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the

DEFENCE

Nine Months ended 31st Dec., 1948.	RECEIPTS.	Nine Months ended 31st Dec., 1949.	
£ s. d.		£ s. d.	£ s. d.
..	Balance at beginning of year—		
	Investments	1,600,000 0 0	1,600,000 0 0
..	Interest on investments	..	11,712 14 2
..	Totals	..	£1,611,712 14 2

EARTHQUAKE AND WAR

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
52,833 13 8	Cash	34,257 0 6	
5,770,000 0 0	Investments	6,075,600 0 0	
6 0 0	Imprests outstanding	102 7 3	
			6,109,959 7 9
5,822,839 13 8			
359,567 12 4	Premiums	..	404,888 14 2
80,666 6 7	Interest on investments	..	112,451 9 0
£6,263,073 12 7	Totals	..	£6,627,299 10 11

ELECTRIC SUPPLY

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
483,504 2 6	Cash	184,743 0 3	
124,601 3 3	Imprests outstanding	60,340 7 1	
			245,083 7 4
608,105 5 9			
3,250,000 0 0	Transfer from National Development Loans Account	..	4,250,000 0 0
	State Supply of Electrical Energy Act, 1917, section 8—		
2,720,133 16 9	Sales of electrical energy and miscellaneous receipts	..	2,862,373 12 7
£6,578,239 2 6	Totals	..	£7,357,456 19 11

LAND SETTLEMENT

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
804,094 2 6	Cash transferred from Land for Settlements Account as at 1st April, 1949	624,634 6 5	
46,456 7 0	Imprests transferred from Land for Settlements Account as at 1st April, 1949	28,656 18 1	
			653,291 4 6
850,550 9 6			
2,050,000 0 0	Transfer from National Development Loans Account	..	2,650,000 0 0
	Lands and Survey Department—		
	Capital receipts (excluding settlement of ex-servicemen)	276,588 7 10	
1,991,700 4 2	Rents, interest, royalties, &c.	495,787 1 1	
	Receipts from civilian development schemes	100,855 14 10	
	Receipts from settlement of ex-servicemen	1,638,608 11 10	
			2,511,839 15 7
	Maori Affairs Department—		
596,819 13 4	Receipts from land-development schemes	447,284 18 4	
	Receipts from other activities	155,486 19 9	
			602,771 18 1
..	Balances transferred from Deposits Account in terms of the Land Act, 1948 section 27 (2)	88,331 12 2	
..	Amount received from Public Trustee in terms of Land Act, 1948, section 27 (4)	22,092 15 11	
			110,424 8 1
£5,489,070 7 0	Totals	..	£6,528,327 6 3

The Land Act, 1948, section 27, established the Land Settlement Account and abolished the Land for Settlements Account as from the 1st April, 1949.

The figures for the nine months ended 31st December, 1948, are in respect of the former Land for Settlements Account.

Nine Months ended 31st DECEMBER, 1949, compared with the Nine Months ended 31st DECEMBER, 1948—*continued*

FUND

NINE MONTHS ENDED 31ST DEC., 1948. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1949.	
£ s. d.	Balances at end of nine months—	£ s. d.	£ s. d.
..	Cash	1,712 14 2	
..	Investments (on account Air Defence)	1,610,000 0 0	
			1,611,712 14 2
..	Totals	..	£1,611,712 14 2

DAMAGE FUND

£ s. d.		£ s. d.	£ s. d.
10,631 8 8	Annual appropriation— Vote—Earthquake and War Damage	..	9,143 10 7
13,704 16 4	Earthquake and War Damage Act, 1944— Insurance expenditure under section 12 (1)	..	13,261 9 1
339,525 0 0	Adjustment of value of investments held in London consequent on exchange-rate reverting to parity with sterling	..	..
25 7 10	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund	..	13 10 0
	Balances at end of nine months—		
34,647 7 10	Cash	93,741 17 2	
5,863,300 0 0	Investments	6,510,000 0 0	
1,239 11 11	Imprests outstanding	1,139 4 1	
			6,604,881 1 3
5,899,186 19 9			
£6,263,073 12 7	Totals	..	£6,627,299 10 11

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
5,110,619 10 1	Annual appropriation— Vote—Electric Supply	..	5,088,197 13 5
5,110,619 10 1			
911,333 19 2	Interest on capital liability paid to Ordinary Revenue Account	..	1,042,922 9 9
191,401 19 7	Transfer to Loans Redemption Account for redemption of securities ..	..	356,401 1 2
6,390 0 2	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund	..	10,013 7 5
	Balances at end of nine months—		
208,067 8 9	Cash	469,395 7 9	
150,426 4 9	Imprests outstanding	390,527 0 5	
			859,922 8 2
358,493 13 6			
£6,578,239 2 6	Totals	..	£7,357,456 19 11

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
	Annual appropriations— Vote—		
21,303 18 11	Land for Settlements	..	..
3,592,032 17 3	Small Farms Development	..	..
..	Crown Lands	434,926 16 9	
..	Settlement of Ex-servicemen	3,392,389 5 2	
1,046,650 14 8	Maori Land Settlement	1,317,399 9 0	
			5,144,715 10 11
4,659,987 10 10			
	Interest on capital liability paid to Ordinary Revenue Account—		
300,000 0 0	Crown Land and Settlement of Ex-servicemen	750,000 0 0	
29,277 4 8	Maori Land Settlement	19,930 11 3	
			769,930 11 3
329,277 4 8			
27,072 13 5	Other interest charges	..	
8,669 17 8	Payments under special Acts	..	4,805 17 7
..	Transfer to Loans Redemption Account for redemption of securities ..	..	1,265 0 0
	Balances at end of nine months—		
102,033 5 7	Cash	187,496 5 0	
362,029 14 10	Imprests outstanding	420,114 1 6	
			607,610 6 6
464,063 0 5			
£5,489,070 7 0	Totals	..	£6,528,327 6 3

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the

LOANS REDEMPTION

Nine Months ended 31st Dec., 1948. £ s. d.	RECEIPTS.		Nine Months ended 31st Dec., 1949. £ s. d.	£ s. d.
	Balances at beginning of year—			
213,836 19 5	Cash		314,731 15 9	
4,000,000 0 0	Investments		3,985,000 0 0	
4,213,836 19 5				4,299,731 15 9
	New Zealand Loans Amendment Act, 1947—			
	Section 11 (*a*)—			
	Moneys raised for the purpose of repaying loans—	£ s. d.		
	Securities issued in conversion and in renewal of loans	42,938,626 15 0		
	Securities issued in conversion of loans (1948–49 cash instalments)	985,000 0 0		
25,428,844 0 0			43,923,626 15 0	
	Section 11 (*b*)—			
3,984,980 0 0	Annual contribution from Consolidated Fund		4,723,040 19 9	
	Section 11 (*c*)—			
	Amounts received for redemption of loans from—			
191,401 19 7	Electric Supply Account		356,401 1 2	
..	Land Settlement Account		1,265 0 0	
..	Ordinary Revenue Account		470,000 0 0	
570,000 6 0	State Advances Corporation (Housing Account)		450,000 0 0	
26,016 9 2	Miscellaneous		22,791 12 0	
30,201,242 14 9				49,947,125 7 11
34,415,079 14 2	Totals		..	54,246,857 3 8

NATIONAL DEVELOPMENT

£ s. d.		£ s. d.	£ s. d.
	New Zealand Loans Act, 1932—		
	National Development Loans Act, 1941, section 3—		
1,000,000 0 0	2½ per cent. stock issued maturing 15th October, 1957	..	
1,700 0 0	3 per cent. stock issued maturing 15th July, 1962–64	..	
20,339,320 0 0	3 per cent. stock issued maturing 15th July, 1963–65	110,635 0 0	
..	3 per cent. stock issued maturing 15th May, 1964–66	10,263,920 0 0	
..	2½ per cent. stock issued maturing 15th May, 1955–56	7,030,255 0 0	
..	Treasury bills issued	7,000,000 0 0	
21,341,020 0 0			24,404,810 0 0
£21,341,020 0 0	Totals	..	24,404,810 0 0

Nine Months ended 31st DECEMBER, 1949, compared with the Nine Months ended 31st DECEMBER, 1948—*continued*

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1948. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1949.	
£ s. d.		£ s. d.	£ s. d.
	New Zealand Loans Amendment Act, 1947—		
	Section 12 (*a*)—		
24,550,994 0 0	Repayment of loans from moneys received under section 11 (*a*) ..	42,561,110 15 0	
..	Cash instalments received during 1948–49 utilized as *per contra* ..	985,000 0 0	
	Section 12 (*b*)—		
3,789,755 0 0	Redemption of securities determined by the Public Debt Commission ..	5,487,064 16 7	
	Section 12 (*c*)—		
4,010,682 6 6	Redemption of loans in terms of section 58 of the New Zealand Loans Act, 1932	1,649,624 19 8	
32,351,431 6 6			50,682,800 11 3
	Balance at end of nine months—		
2,063,648 7 8	Cash	..	3,564,056 12 5
34,415,079 14 2	Totals	..	54,246,857 3 8

LOANS ACCOUNT

£ s. d.		£ s. d.	£ s. d.
	National Development Loans Act, 1941—		
	Transfers to—		
3,250,000 0 0	Electric Supply Account	4,250,000 0 0	
2,050,000 0 0	Land Settlement Account	2,650,000 0 0	
12,300,000 0 0	Public Works Account	12,005,000 0 0	
951,700 0 0	State Coal-mines Account	705,935 0 0	
1,220,000 0 0	Working Railways Account	1,400,000 0 0	
	Post Office Account	2,250,000 0 0	
19,771,700 0 0			23,260,935 0 0
	Finance Act, 1946, section 3—		
..	Purchase of shares in British Commonwealth Pacific Airlines, Ltd. ..	241,935 9 8	
	Finance Act (No. 2), 1946, section 3—		
510,000 0 0	Purchase of shares in the British Petroleum Co. of New Zealand, Ltd. ..	191,250 0 0	
	New Zealand National Airways Act, 1945, section 25—		
475,000 0 0	Transfer to New Zealand National Airways Corporation	275,000 0 0	
	Finance Act (No. 2), 1948, section 3—		
..	Purchase of shares in Dominion Salt, Ltd.	25,000 0 0	
985,000 0 0			733,185 9 8
	Balance at end of nine months—		
584,320 0 0	Cash	..	410,689 10 4
£21,341,020 0 0	Totals	..	24,404,810 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the

PUBLIC WORKS

Nine Months ended 31st Dec., 1948.	RECEIPTS.	Nine Months ended 31st Dec., 1949.	
£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
505,291 16 11	Cash	939,802 5 8	
264,204 5 3	Imprests outstanding	281,839 3 5	
142,218 3 4	Cash transferred from State Forests Account as at 1st April, 1948	..	
1,386 8 8	Imprests outstanding transferred from State Forests Account as at 1st April, 1948	..	
913,100 14 2			1,221,641 9 1
12,300,000 0 0	Transfer from National Development Loans Account	..	12,005,000 0 0
660,942 19 3	Miscellaneous receipts	..	1,119,606 0 8
£13,874,043 13 5	Totals	..	£14,346,247 9 9

REMITTANCES TO

£ s. d.		£ s. d.	£ s. d.
12,526,186 5 5	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington	..	13,346,548 17 3
2,320,152 14 9	Amount in the hands of the Reserve Bank of New Zealand for remittance ..	..	..
£14,846,339 0 2	Totals	..	£13,346,548 17 3

RESERVE FUND

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
4,116 16 7	Cash	5,310 11 0	
2,590,000 0 0	Investments	2,174,900 0 0	
2,594,116 16 7			2,180,210 11 0
	Hawke's Bay earthquake—		
17,270 4 8	Repayments of loans made to earthquake sufferers	10,910 9 8	
18,601 3 11	Repayments of loans made to local authorities	4,058 2 8	
35,871 8 7			14,968 12 4
71,743 12 10	Interest on investments	..	59,082 17 6
27 11 11	Miscellaneous receipts	..	30 8 0
£2,701,759 9 11	Totals	..	£2,254,292 8 10

Nine Months ended 31st DECEMBER, 1949, compared with the Nine Months ended 31st DECEMBER, 1948—*continued*

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1948. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1949.	
£ s. d.		£ s. d.	£ s. d.
	Annual appropriations—		
	Vote—		
72,184 7 9	Railway-construction	134,362 10 11	
5,712,228 5 5	Housing Construction	6,270,602 18 10	
474,670 8 2	Public Buildings	483,686 19 4	
1,108,812 7 7	Education Buildings	1,428,349 1 8	
5,570 7 0	Lighthouses and Harbour-works	10,602 11 0	
192,080 16 3	Roads, &c.	167,815 15 3	
256,727 19 11	Soil Conservation and Rivers Control	253,208 3 3	
192,607 14 8	Irrigation, Water-supply, and Drainage	107,360 17 9	
1,135,182 12 0	Highways Construction	931,218 4 5	
869,451 12 3	Forest Development	1,162,363 16 10	
10,019,516 11 0			10,949,570 19 3
	Finance Act (No. 2), 1939, section 2—		
118,997 0 0	Purchase of shares in Tasman Empire Airways, Ltd.	..	..
	Balances at end of nine months—		
563,945 0 11	Cash	294,762 15 6	
3,171,585 1 6	Imprests outstanding	3,101,913 15 0	
3,735,530 2 5			3,396,676 10 6
£13,874,043 13 5	Totals	..	£14,346,247 9 9

LONDON ACCOUNT

£ s. d.		£ s. d.	£ s. d.
14,846,339 0 2	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	..	13,346,548 17 3
£14,846,339 0 2	Totals	..	13,346,548 17 3

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
13 3 11	Hawke's Bay earthquake— Administration expenses	..	30 11 1
528,250 0 0	Adjustment of value of investments held in London consequent on exchange-rate reverting to parity with sterling	..	..
	Balances at end of nine months—		
27,496 6 0	Cash	13,961 17 9	
2,146,000 0 0	Investments	2,240,300 0 0	
2,173,496 6 0			2,254,261 17 9
£2,701,759 9 11	Totals	..	£2,254,292 8 10

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the

SOCIAL

Nine Months ended 31st Dec., 1948.	RECEIPTS.	Nine Months ended 31st Dec., 1949.	
£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
1,342,700 12 6	Cash	533,874 4 8	
5,000,000 0 0	Investments	8,000,000 0 0	
899,217 11 3	Imprests outstanding	148,043 6 7	
7,241,918 3 9			8,681,917 11 3
17,194,667 3 7	Social security charge	21,680,321 10 3	
48,888 9 11	Miscellaneous receipts	30,048 5 11	
17,243,555 13 6			21,710,369 16 2
11,250,000 0 0	Transfer from Consolidated Fund	..	9,000,000 0 0
136 19 9	Interest on investments	..	17,698 9 1
£35,735,610 17 0	Totals	..	39,409,985 16 6

STATE COAL-

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
217,563 18 6	Cash	88,737 8 8	
5,706 8 6	Imprests outstanding	33,013 9 1	
223,270 7 0			121,750 17 9
951,700 0 0	Transfer from National Development Loans Account	..	705,935 0 0
2,707,703 1 1	Rents, royalties, subsidies, sale of coal, coke, wood, &c.	..	3,016,813 1 8
15,801 14 8	Housing and other loans— Repayment of principal and interest..	..	14,348 5 8
10,211 10 1	Miscellaneous receipts	..	48,919 5 2
£3,908,686 12 10	Totals	..	3,907,766 10 3

Nine Months ended 31st DECEMBER, 1949, compared with the Nine Months ended 31st DECEMBER, 1948—*continued*

SECURITY FUND

Nine Months ended 31st Dec., 1948. Net.	EXPENDITURE.	Nine Months ended 31st Dec., 1949.	
£ s. d.		£ s. d.	£ s. d.
	Annual appropriations—		
	Vote—		
684,794 11 6	Administration Expenses and Emergency Benefits	664,093 12 10	
5,824,700 18 5	Medical, Hospital, &c., Benefits	6,190,447 9 3	
6,509,495 9 11			6,854,541 2 1
	Social Security Act, 1938, section 106 (1)—		
	Monetary benefits—		
9,187,382 15 10	Age-benefits	9,917,178 3 6	
930,983 13 2	Invalids' benefits	921,732 4 9	
1,221,529 13 7	Widows' benefits	1,380,953 8 0	
548,011 4 4	Sickness benefits	543,212 6 2	
9,447,826 12 6	Family benefits	9,677,807 15 7	
76,020 19 6	Miners' benefits	78,962 9 5	
18,720 6 8	Orphans' benefits	20,583 0 11	
9 15 0	Maori War benefits	1 17 9	
6,426 3 7	Unemployment benefits	6,965 7 3	
1,286,920 7 5	Universal superannuation	1,456,648 8 11	
22,723,831 11 7			24,004,045 2 3
	Social Security (Reciprocity with Australia) Act, 1948—		
..	Section 15 (*a*): Reciprocity benefits	..	161 8 8
	Social Security Amendment Act, 1943, section 13 (8) (*c*)—		
443 5 2	Payment of balance of maintenance moneys	..	224 12 11
	Balances at end of nine months—		
1,825,607 4 3	Cash	4,671,349 9 6	
4,676,233 6 1	Imprests outstanding	3,879,664 1 1	
6,501,840 10 4			8,551,013 10 7
£35,735,610 17 0	Totals	..	39,409,985 16 6

MINES ACCOUNT

£ s. d.		£ s. d.	£ s. d.
	Annual appropriation—		
3,020,382 6 1	Vote—State Coal-mines	2,979,007 14 10	
	Unauthorized expenditure—		
2,888 1 9	Services not provided for..	..	
3,023,270 7 10			2,979,007 14 10
	Superannuation Act, 1947, section 86 (2)—		
1,077 3 3	Subsidy to Government Superannuation Fund	..	1,490 18 5
	Balances at end of nine months—		
120,507 1 8	Cash	132,074 4 11	
763,832 0 1	Imprests outstanding	795,193 12 1	
884,339 1 9			927,267 17 0
£3,908,686 12 10	Totals	..	3,907,766 10 3

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the

WAR EXPENSES

Nine Months ended 31st Dec., 1948.	RECEIPTS.	Nine Months ended 31st Dec., 1949.	
£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
796,015 8 6	Cash	1,432,895 11 9	
..	Investments	1,500,000 0 0	
2,164,071 10 11	Imprests outstanding	462,287 3 6	
2,960,086 19 5			3,395,182 15 3
	War Expenses Act, 1939, section 2 (4) (*e*)—		
1,785,712 10 9	Transfer from Consolidated Fund	..	..
	Finance Act (No. 2), 1942, section 19 (1)—		
16,567 7 9	Net surplus from special Marketing Account	..	..
931,090 7 7	Disposal of surplus assets	..	588,730 1 5
	Miscellaneous receipts—		
251 3 9	Navy	3,279 5 9	
81,031 9 1	Army	50,915 10 5	
91,681 18 1	Air	184 8 6	
1,958 0 9	Donations	94 1 2	
909 18 9	General	5,876 0 2	
1,714 0 3	Allied military currency issued to 2nd N.Z.E.F. overseas	..	
*Dr.*27,530 15 7	Military currency issued to occupation troops, Japan	..	
74,384 9 1	Disposal of assets acquired under German reparations—World War II	57,377 11 6	
224,400 4 2			117,726 17 6
	Rehabilitation—		
856,619 1 8	Repayment of advances	1,176,281 13 10	
55,417 5 4	Miscellaneous receipts	170,874 13 11	
33,394 15 8	Repayment of supplementary loans	49,661 14 4	
45,697 15 7	Interest on advances	..	
4,641 0 0	Donations	*Dr.* 4,641 0 0	
995,769 18 3			1,392,177 2 1
6,913,627 7 11	Totals	..	5,493,816 16 3

WORKING RAILWAYS

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
726,357 16 3	Cash	759,188 3 2	
800,000 0 0	Investments	550,000 0 0	
434,159 9 7	Imprests outstanding	268,037 11 10	
1,960,517 5 10			1,577,225 15 0
1,220,000 0 0	Transfer from National Development Loans Account	..	1,400,000 0 0
13,215,719 5 11	Railway revenue	..	13,713,089 7 0
13,131 17 4	Interest on investments	..	6,875 0 0
	Railway Employees' Sick Benefit Fund—		
12,000 0 0	Subsidy from Working Railways Account	..	10,500 0 0
846,000 0 0	Stabilization subsidy	..	1,250,000 0 0
1,030,239 7 8	Miscellaneous receipts	..	1,049,384 7 10
£18,297,607 16 9	Totals	..	£19,007,074 9 10

Nine Months ended 31st DECEMBER, 1949, compared with the Nine Months ended 31st DECEMBER, 1948—*continued*

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1948. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1949.	
£ s. d.	War Expenses Act, 1939—	£ s. d.	£ s. d.
4,870 16 3	Subdivision I: Navy	..	2,329 11 5
618,139 17 10	Subdivision II: Army	..	147,217 16 8
43,113 16 8	Subdivision III: Air	..	15,669 0 1
344,173 1 6	Subdivision IV: Ancillary	..	*Cr.* 88,710 12 1
3,448,300 6 2	Subdivision V: Rehabilitation	..	2,879,027 19 7
23,902 13 11	Subdivision VII: Gratuities	..	112,646 4 7
	Balances at end of nine months—		
607,955 17 3	Cash	2,093,386 14 0	
1,823,170 18 4	Imprests outstanding	332,250 2 0	
2,431,126 15 7			2,425,636 16 0
£6,913,627 7 11	Totals	..	£5,493,816 16 3

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
	Annual appropriations—		
	Vote—		
11,909,968 3 6	Working Railways	14,529,775 14 4	
816,337 3 5	Improvements and Additions to Open Lines	814,292 14 8	
12,726,305 6 11			15,344,068 9 0
12,000 0 0	Subsidy to Railway Employees' Sick Benefit Fund	..	10,500 0 0
	Superannuation Act, 1947, section 86 (2)—		
136,500 0 0	Subsidy to Government Superannuation Fund	..	167,215 11 6
	Balances at end of nine months—		
320,129 4 3	Cash	119,953 4 9	
550,000 0 0	Investments	550,000 0 0	
4,552,673 5 7	Imprests outstanding	2,815,337 4 7	
5,422,802 9 10			3,485,290 9 4
£18,297,607 16 9	Totals	..	£19,007,074 9 10

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the

PUBLIC ACCOUNT CASH BALANCE

Nine Months ended 31st Dec., 1948.	RECEIPTS.	Nine Months ended 31st Dec., 1949.
£ s. d.		£ s. d.
23,222,500 0 0	Cash in Public Account utilized for investment	17,895,000 0 0
£23,222,500 0 0	Totals	£17,895,000 0 0

Nine Months ended 31st DECEMBER, 1949, compared with the Nine Months ended 31st DECEMBER, 1948—*continued*

INVESTMENT ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1948. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1949.
£ s. d.		£ s. d.
972,500 0 0	Adjustment of value of investments held in London consequent on exchange-rate reverting to parity with sterling	..
22,250,000 0 0	Balance at end of nine months— Investments	17,895,000 0 0
£23,222,500 0 0	Totals	£17,895,000 0 0

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not practicable to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

D. BARKER,
Acting Accountant to the Treasury.

The Treasury, Wellington,
13th January, 1950.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.
27th January, 1950.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 31st DECEMBER, 1949

ACCOUNT.	CASH.*			IMPRESTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND—									
Ordinary Revenue Account	491,062	0	1	6,171,043	10	10	6,662,105	10	11
Deposits Account	1,765,265	9	4	232,360	10	2	1,997,625	19	6
DEFENCE FUND	1,712	14	2	..			1,712	14	2
EARTHQUAKE AND WAR DAMAGE FUND	93,741	17	2	1,139	4	1	94,881	1	3
ELECTRIC SUPPLY ACCOUNT	469,395	7	9	390,527	0	5	859,922	8	2
LAND SETTLEMENT ACCOUNT	187,496	5	0	420,114	1	6	607,610	6	6
LOANS REDEMPTION ACCOUNT..	3,564,056	12	5	..			3,564,056	12	5
NATIONAL DEVELOPMENT LOANS ACCOUNT	410,689	10	4	..			410,689	10	4
PUBLIC WORKS ACCOUNT	294,762	15	6	3,101,913	15	0	3,396,676	10	6
RESERVE FUND ACCOUNT	13,961	17	9	..			13,961	17	9
SOCIAL SECURITY FUND	4,671,349	9	6	3,879,664	1	1	8,551,013	10	7
STATE COAL-MINES ACCOUNT	132,074	4	11	795,193	12	1	927,267	17	0
SUSPENSE ACCOUNT	3,910,618	2	8	..			3,910,618	2	8
WAR EXPENSES ACCOUNT	2,093,386	14	0	332,250	2	0	2,425,636	16	0
WORKING RAILWAYS ACCOUNT	119,953	4	9	2,815,337	4	7	2,935,290	9	4
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT ..	*Dr.*17,895,000	0	0	..			*Dr.*17,895,000	0	0
Totals	£324,526	5	4	18,139,543	1	9	18,464,069	7	1

* These credit balances include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 31st DECEMBER, 1949

ACCOUNT.	GOVERNMENT SECURITIES.			OTHER SECURITIES.			TOTAL INVESTMENTS.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND: DEPOSITS ACCOUNT	7,202,995	0	0	200,000	0	0	7,402,995	0	0
DEFENCE FUND	1,610,000	0	0	..			1,610,000	0	0
EARTHQUAKE AND WAR DAMAGE FUND	4,270,000	0	0	2,240,000	0	0	6,510,000	0	0
RESERVE FUND ACCOUNT	..			2,240,300	0	0	2,240,300	0	0
WORKING RAILWAYS ACCOUNT	550,000	0	0	..			550,000	0	0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	17,195,000	0	0	700,000	0	0	17,895,000	0	0
Totals	£30,827,995	0	0	£5,380,300	0	0	£36,208,295	0	0*

* Against these investments there is a loan liability of £30,827,995 corresponding to the amount of investments in Government securities.

By Authority: R. E. OWEN, Government Printer, Wellington.—1950.

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