

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1948.			RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1949.		
£	s.	d.		£	s.	d.
			Balances at beginning of year—			
213,836	19	5	Cash	314,731	15	9
4,000,000	0	0	Investments	3,985,000	0	0
4,213,836	19	5				4,299,731 15 9
			New Zealand Loans Amendment Act, 1947—			
			Section 11 (a)—			
			Moneys raised for the purpose of repaying loans—			
			Securities issued in conversion and in renewal of loans	42,938,626	15	0
			Securities issued in conversion of loans (1948-49			
			cash instalments)	985,000	0	0
25,428,844	0	0		43,923,626	15	0
3,984,980	0	0	Section 11 (b)—			
			Annual contribution from Consolidated Fund	4,723,040	19	9
			Section 11 (c)—			
			Amounts received for redemption of loans from—			
191,401	19	7	Electric Supply Account	356,401	1	2
			Land Settlement Account	1,265	0	0
			Ordinary Revenue Account	470,000	0	0
570,000	6	0	State Advances Corporation (Housing Account)	450,000	0	0
26,016	9	2	Miscellaneous	22,791	12	0
30,201,242	14	9				49,947,125 7 11
34,415,079	14	2	Totals			54,246,857 3 8

NATIONAL DEVELOPMENT

£	s.	d.		£	s.	d.
			New Zealand Loans Act, 1932—			
			National Development Loans Act, 1941, section 3—			
1,000,000	0	0	2½ per cent. stock issued maturing 15th October, 1957			
1,700	0	0	3 per cent. stock issued maturing 15th July, 1962-64			
20,339,320	0	0	3 per cent. stock issued maturing 15th July, 1963-65	110,635	0	0
			3 per cent. stock issued maturing 15th May, 1964-66	10,263,920	0	0
			2½ per cent. stock issued maturing 15th May, 1955-56	7,030,255	0	0
			Treasury bills issued	7,000,000	0	0
21,341,020	0	0				24,404,810 0 0
£21,341,020	0	0	Totals			24,404,810 0 0