

Nine Months ended 31st DECEMBER, 1949, compared with the Nine Months ended 31st DECEMBER, 1948—*continued*

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1948. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1949.			
£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Amendment Act, 1947—				
		Section 12 (a)—				
24,550,994	0 0	Repayment of loans from moneys received under section 11 (a) ..	42,561,110	15 0		
		Cash instalments received during 1948-49 utilized as <i>per contra</i> ..	985,000	0 0		
3,789,755	0 0	Section 12 (b)—				
		Redemption of securities determined by the Public Debt Commission ..	5,487,064	16 7		
4,010,682	6 6	Section 12 (c)—				
		Redemption of loans in terms of section 58 of the New Zealand Loans Act, 1932	1,649,624	19 8		
32,351,431	6 6				50,682,800	11 3
		Balance at end of nine months—				
2,063,648	7 8	Cash			3,564,056	12 5
34,415,079	14 2	Totals			54,246,857	3 8

LOANS ACCOUNT

£	s. d.	National Development Loans Act, 1941—	£	s. d.	£	s. d.
		Transfers to—				
3,250,000	0 0	Electric Supply Account	4,250,000	0 0		
2,050,000	0 0	Land Settlement Account	2,650,000	0 0		
12,300,000	0 0	Public Works Account	12,005,000	0 0		
951,700	0 0	State Coal-mines Account	705,935	0 0		
1,220,000	0 0	Working Railways Account	1,400,000	0 0		
19,771,700	0 0	Post Office Account	2,250,000	0 0		
					23,260,935	0 0
		Finance Act, 1946, section 3—				
		Purchase of shares in British Commonwealth Pacific Airlines, Ltd. ..	241,935	9 8		
510,000	0 0	Finance Act (No. 2), 1946, section 3—				
		Purchase of shares in the British Petroleum Co. of New Zealand, Ltd. ..	191,250	0 0		
475,000	0 0	New Zealand National Airways Act, 1945, section 25—				
		Transfer to New Zealand National Airways Corporation	275,000	0 0		
		Finance Act (No. 2), 1948, section 3—				
		Purchase of shares in Dominion Salt, Ltd.	25,000	0 0		
985,000	0 0				733,185	9 8
		Balance at end of nine months—				
584,320	0 0	Cash			410,689	10 4
£21,341,020	0 0	Totals			24,404,810	0 0