

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the DEFENCE

NINE MONTHS ENDED 31ST DEC., 1948.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1949.	
£	s. d.	Balance at beginning of year—	£	s. d.
..	..	Investments	1,600,000	0 0
..	..	Interest on investments .. .. .	..	11,712 14 2
..	..	Totals .. .. .	..	£1,611,712 14 2

EARTHQUAKE AND WAR

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.		
52,833	13	8	Cash .. .. .	..	..	34,257	0	6	6,075,600	0	0	6,109,959	7	9
5,770,000	0	0	Investments .. .. .	..	..	102	7	3	..	..	..	404,888	14	2
6	0	0	Imprests outstanding .. .. .	..	..	..	..	..	..	..	..	112,451	9	0
5,822,839	13	8	Premiums .. .. .	..	..	..	..	..	..	..	..	..	..	..
359,567	12	4	Interest on investments .. .. .	..	..	..	..	..	..	..	..	..	..	..
80,666	6	7	Totals .. .. .	..	..	..	..	..	..	..	..	£6,627,299	10	11
£6,263,073	12	7												

ELECTRIC SUPPLY

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.		
483,504	2	6	Cash .. .. .	..	..	184,743	0	3	60,340	7	1	245,083	7	4
124,601	3	3	Imprests outstanding .. .. .	..	..	..	..	..	..	..	..	..	..	..
608,105	5	9	Transfer from National Development Loans Account .. .. .	..	..	..	..	..	..	..	..	4,250,000	0	0
3,250,000	0	0	State Supply of Electrical Energy Act, 1917, section 8—			..	..	..	..	..	..	2,862,373	12	7
2,720,133	16	9	Sales of electrical energy and miscellaneous receipts .. .. .	..	..	..	..	..	..	..	..	..	..	..
£6,578,239	2	6	Totals .. .. .	..	..	..	..	..	..	..	..	£7,357,456	19	11

LAND SETTLEMENT

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.		
804,094	2	6	Cash transferred from Land for Settlements Account as at 1st April, 1949	..	..	624,634	6	5	28,656	18	1	653,291	4	6
46,456	7	0	Imprests transferred from Land for Settlements Account as at 1st April, 1949	..	..	..	..	..	..	..	..	..	..	..
850,550	9	6	Transfer from National Development Loans Account .. .. .	..	..	..	..	..	..	..	..	2,650,000	0	0
2,050,000	0	0	Lands and Survey Department—			276,588	7	10	495,787	1	1	100,855	14	10
1,991,700	4	2	{ Capital receipts (excluding settlement of ex-servicemen) .. .. .	..	..	1,638,608	11	10	..	..	..	2,511,839	15	7
..	..	..	{ Rents, interest, royalties, &c. .. .. .	..	..	..	..	..	..	..	..	..	..	..
..	..	..	{ Receipts from civilian development schemes .. .. .	..	..	..	..	..	..	..	..	..	..	..
..	..	..	{ Receipts from settlement of ex-servicemen .. .. .	..	..	..	..	..	..	..	..	..	..	..
596,819	13	4	Maori Affairs Department—			447,284	18	4	155,486	19	9	602,771	18	1
..	..	..	{ Receipts from land-development schemes .. .. .	..	..	..	..	..	..	..	..	..	..	..
..	..	..	{ Receipts from other activities .. .. .	..	..	..	..	..	..	..	..	..	..	..
..	..	..	Balances transferred from Deposits Account in terms of the Land Act, 1948 section 27 (2) .. .. .	..	..	88,331	12	2	..	..	..	110,424	8	1
..	..	..	Amount received from Public Trustee in terms of Land Act, 1948, section 27 (4) .. .. .	..	..	22,092	15	11	..	..	..	..	..	..
£5,489,070	7	0	Totals .. .. .	..	..	..	..	..	..	..	..	£6,528,327	6	3

The Land Act, 1948, section 27, established the Land Settlement Account and abolished the Land for Settlements Account as from the 1st April, 1949.

The figures for the nine months ended 31st December, 1948, are in respect of the former Land for Settlements Account.