

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 30TH AUGUST, 1950

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 61,158,206	£ 20,723,489	£ 21,544,145	£ 14,431,598	£ 28,567,017	£ 11,131,123	£ 157,555,578
(b) Time liabilities in New Zealand	11,363,512	7,257,720	6,053,002	4,452,512	8,445,371	2,511,832	40,083,949
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,493,505	602,861	224,502	719,653	3,900,203	478,227	7,418,951
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	47,558	23,679	32,734	62,289	262,631	11,240	440,131
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	9,949,997	..	..	2,687,593	1,584,133	..	14,221,723
Totals	84,012,778	28,607,749	27,854,383	22,353,645	42,759,355	14,132,422	219,720,332

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 25,482,560	£ 8,892,366	£ 11,438,394	£ 9,772,354	£ 11,974,515	£ 4,611,855	£ 72,172,044
(f) Overseas assets in respect of New Zealand business—							
(1) In London	6,153,923	1,842,761	3,046,904	617,479	3,296,663	138,283	15,096,013
(2) Elsewhere than in London	2,605,790	245,882	3,909	592,329	1,616,031	1,593	5,065,534
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	942,274	109,165	140,363	142,777	465,964	71,892	1,872,435
(h) Aggregate advances in New Zealand	*33,316,354	14,628,733	10,657,036	9,734,999	20,922,530	7,239,246	96,498,898
(h) Aggregate discounts in New Zealand	316,092	409,039	6,240	185,500	233,521	169,656	1,320,048
(i) Reserve Bank of New Zealand notes	6,154,917	340,772	586,646	626,194	1,555,679	225,457	9,489,665
(k) Securities held in New Zealand—							
(1) Government	6,881,585	1,428,128	206,867	123,647	2,098,917	991,046	11,730,190
(2) Other than Government	1,037,734	112,000	..	442,325	..	60,396	1,652,455
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,121,549	115,932	392,362	116,041	595,535	267,995	2,609,414
(m) New Zealand business—Excess of liabilities over assets	..	482,971	1,375,662	..	..	355,003	2,213,636
Totals	84,012,778	28,607,749	27,854,383	22,353,645	42,759,355	14,132,422	219,720,332

* Includes transfers to Long-term Mortgage Department, £192,863.

(h h) Aggregate unexercised overdraft authorities, £64,284,791.

Wellington, New Zealand, 22nd September, 1950.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 30TH AUGUST, 1950

Liabilities			Assets		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	895,988	0 0
Debentures and debenture stock .. ..	..	..	Transfers to Bank .. ..	..	..
Transfers from Bank	192,863	0 0	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	<u>£895,988</u>	<u>0 0</u>		<u>£895,988</u>	<u>0 0</u>

Wellington, New Zealand, 22nd September, 1950.

T. P. HANNA, Chief Cashier.