

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
25TH OCTOBER, 1950

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 63,836,903	£ 21,169,214	£ 21,441,766	£ 14,712,371	£ 29,371,278	£ 11,792,576	£ 162,324,108
(b) Time liabilities in New Zealand	11,352,628	7,196,386	6,095,714	4,192,138	8,679,358	2,577,644	40,093,868
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,759,454	492,845	204,869	377,667	4,540,831	307,966	7,683,632
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	14,010	14,215	93,479	38,612	71,118	113	231,547
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	8,769,671	..	..	2,364,373	876,570	..	12,010,614
Totals	85,732,666	28,872,660	27,835,828	21,685,161	43,539,155	14,678,299	222,343,769

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 26,407,753	£ 8,438,246	£ 11,684,151	£ 8,873,948	£ 11,935,841	£ 4,580,787	£ 71,920,726
(f) Overseas assets in respect of New Zealand business—							
(1) In London	6,773,397	1,774,225	2,775,052	699,789	4,204,421	284,176	16,511,060
(2) Elsewhere than in London	2,566,535	873,712	5,601	459,304	1,423,506	2,469	5,331,127
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	849,460	112,924	133,002	139,049	443,953	67,968	1,746,356
(h) Aggregate advances in New Zealand	*33,242,447	13,706,628	10,652,567	9,942,623	20,754,892	7,104,257	95,403,414
(h) Aggregate discounts in New Zealand	429,148	514,940	3,841	171,174	387,671	176,473	1,683,247
(i) Reserve Bank of New Zealand notes	6,389,496	379,926	614,381	709,103	1,606,719	243,343	9,942,968
(k) Securities held in New Zealand—							
(1) Government	6,881,585	1,428,128	206,867	123,647	2,098,917	991,046	11,730,190
(2) Other than Government	1,033,823	110,300	..	442,325	..	59,696	1,646,144
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,159,022	115,932	399,891	124,199	683,235	273,445	2,755,724
(m) New Zealand business—Excess of liabilities over assets	..	1,417,699	1,360,475	..	..	894,639	3,672,813
Totals	85,732,666	28,872,660	27,835,828	21,685,161	43,539,155	14,678,299	222,343,769

* Includes transfers to Long-term Mortgage Department, £192,551.

(h h) Aggregate unexercised overdraft authorities, £67,688,818.

Wellington, New Zealand, 20th November, 1950.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 25TH OCTOBER, 1950

Liabilities			Assets		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	895,676	0 0
Debentures and debenture stock .. ..	..	..	Transfers to Bank .. ..	..	..
Transfers to Bank	192,551	0 0	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	£895,676	0 0		£895,676	0 0

Wellington, New Zealand, 17th November, 1950.

T. P. HANNA, Chief Cashier.