

*Consenting to the Raising of a Loan of £1,800 by the Kaikohe Borough Council and Prescribing the Conditions Thereof*

B. C. FREYBERG, Governor-General

# ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of March, 1951

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

**W**HEREAS the Kaikohe Borough Council (hereinafter called the said local authority), being desirous of raising a loan of one thousand eight hundred pounds (£1,800), to be known as "Marino Block Development Loan, 1950" (hereinafter called the said loan), for the purpose of purchasing 16 acres 3 roods 35.7 perches of land in the Marino Block, Kaikohe, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the said Act, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of one thousand eight hundred pounds (£1,800), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.

(3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand and no instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/392/5.)

*Varying the Determinations in Respect of Loans Being Raised by the Wellington City Council*

B. C. FREYBERG, Governor-General

# ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of March, 1951

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

**W**HEREAS by Orders in Council made on the respective dates set out in the Second Column of the Schedule hereto, consent was given to the raising by the Wellington City Council (hereinafter called the said local authority) of the respective loans specified in the First Column of the said Schedule, subject in each case to the determinations set forth in such Orders in Council:

And whereas the said respective loans have not yet been raised and it is expedient to vary certain of the determinations aforesaid in respect thereof:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the Local Government Loans Board Act, 1926, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the raising of the said respective loans by prescribing that in lieu of the terms set out in the respective Orders in Council, the term for which each such loan may be raised shall not exceed twenty-five (25) years.

## SCHEDULE

First Column. Name of Loan.	Second Column. Date of Consenting Order in Council.
City Works Loan No. 1, 1950, £383,450 ..	7th June, 1950.
Sewerage and Stormwater Drainage Loan, 1950, £267,350	7th June, 1950.
Water Services Loan, 1944 (£125,000): Balance £85,000	30th June, 1948.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/168/90, 110, and 112.)

B

*Varying the Determinations in Respect of the Nelson City Council's Loans of £20,000 and £18,000*

B. C. FREYBERG, Governor-General

# ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of March, 1951

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

**W**HEREAS by Order in Council made on the 20th day of December, 1950 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Nelson City Council (hereinafter called the said local authority) of loans of twenty thousand pounds (£20,000) and eighteen thousand pounds (£18,000), to be known as "Streets Improvement Loan, 1950," and "Water Reticulation Improvement Loan, 1948", respectively (hereinafter called the said loans):

And whereas the authority conferred by the said Order in Council has not yet been exercised and it is expedient to vary certain of the determinations aforesaid in respect of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the Local Government Loans Board Act, 1926, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loans by prescribing as follows:—

1. In lieu of a term of thirty-five (35) years, as specified in clause (1) of the said Order in Council, the term for which the Water Reticulation Improvement Loan, 1948, of eighteen thousand pounds (£18,000) or any part thereof may be raised shall not exceed twenty-five (25) years.

2. In lieu of provision being made for the repayment of the said loans by the establishment of sinking funds in respect thereof, as specified in clause (3) of the said Order in Council, the said loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term of twenty-five (25) years.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/279/26, 33.)

*Changing the Purpose of Part of a Reserve in Town of Opatiki, Gisborne Land District*

B. C. FREYBERG, Governor-General

# ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of March, 1951

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

**W**HEREAS the land described in the Schedule hereto is part of a reserve for municipal purposes:

And whereas it is expedient that the purpose of the reservation over such land shall be changed to a reserve for an addition to a site for a public school:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon him by subsection (1) (a) of section 7 of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby declare that the purpose of that part of the reserve described in the Schedule hereto is hereby changed from a reserve for municipal purposes to a reserve for an addition to a site for a public school.

## SCHEDULE

### GISBORNE LAND DISTRICT

ALL that area, containing by admeasurement 3 roods 15.8 perches, more or less, being Allotment 452 of Section 2, Town of Opatiki. As the same is more particularly delineated on the plan marked L. and S. 5483a, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (S.O. plan 4611.)

T. J. SHERRARD,  
Clerk of the Executive Council.

(L. and S. H.O. 5483; D.O. 8/112.)

*Changing the Purpose of Portion of a Reserve in Town of Opatiki, Gisborne Land District*

B. C. FREYBERG, Governor-General

# ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of March, 1951

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

**W**HEREAS the land described in the Schedule hereto forms portion of a reserve duly set apart for municipal purposes:

And whereas it is expedient that the purpose of the reservation over such land shall be changed to a reserve for a site for a Boy Scouts' hall: