

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the Local Government Loans Board Act, 1926, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by prescribing that in lieu of provision being made for the repayment of the said loan by the establishment of a sinking fund in respect thereof, as specified in clause (3) of the said Order in Council, the said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term of fourteen (14) years, as specified in clause (1) of the said Order in Council.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/233/35.)

*Varying the Determinations in Respect of the Invercargill City Council's Loan of £253,000*

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 20th day of December, 1950

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 26th day of July, 1950 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Invercargill City Council (hereinafter called the said local authority) of an amount of forty thousand pounds (£40,000) being portion of a loan of two hundred and fifty-three thousand pounds (£253,000) known as "Water Supply and Drainage Loan, 1949":

And whereas the said amount of forty thousand pounds (£40,000) has not yet been raised and it is expedient to vary certain of the determinations aforesaid in respect of part of the said amount of forty thousand pounds (£40,000) amounting to five thousand pounds (£5,000) (hereinafter called the said sum):

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the Local Government Loans Board Act, 1926, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sum by prescribing that in lieu of provision being made for the repayment of the said sum by the establishment of a sinking fund in respect thereof, as specified in clause (3) of the said Order in Council, the said sum shall be repaid by the annual redemption of debentures on the dates set out in the first column of the Schedule hereto of the amounts stated opposite each such date in the second column of the said Schedule: Provided that the said local authority shall, in respect of the redemption of the debenture for five hundred pounds (£500) maturing on the 1st day of March, 1956, and before raising the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than eighteen pounds sixteen shillings and eightpence (£18 16s. 8d.), the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said debenture.

SCHEDULE

First Column. Date.	Second Column. Amount.	First Column. Date.	Second Column. Amount.
	£		£
1st March, 1956	500	1st March, 1969	200
1st March, 1957	100	1st March, 1970	200
1st March, 1958	100	1st March, 1971	200
1st March, 1959	100	1st March, 1972	200
1st March, 1960	100	1st March, 1973	200
1st March, 1961	100	1st March, 1974	200
1st March, 1962	200	1st March, 1975	200
1st March, 1963	200	1st March, 1976	200
1st March, 1964	200	1st March, 1977	200
1st March, 1965	200	1st March, 1978	200
1st March, 1966	200	1st March, 1979	200
1st March, 1967	200	1st March, 1980	200
1st March, 1968	200	1st March, 1981	200

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/233/38, 39, 40.)

*Varying the Determinations in Respect of the Invercargill City Council's Loan of £87,000*

B. C. FREYBERG, Governor-General  
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 20th day of December, 1950

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 26th day of July, 1950 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Invercargill City Council (hereinafter called the said local authority) of an amount of thirty thousand pounds (£30,000) being portion of a loan of eighty-seven thousand pounds (£87,000) known as "Amalgamated Area Street Works and Services Loan, 1948":

And whereas the said amount of thirty thousand pounds (£30,000) has not yet been raised and it is expedient to vary certain of the determinations aforesaid in respect of part of the said amount of thirty thousand pounds (£30,000) amounting to five thousand pounds (£5,000) (hereinafter called the said sum):

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the Local Government Loans Board Act, 1926, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sum by prescribing that in lieu of provision being made for the repayment of the said sum by the establishment of a sinking fund in respect thereof, as specified in clause (3) of the said Order in Council, the said sum shall be repaid by the annual redemption of debentures on the dates set out in the first column of the Schedule hereto of the amounts stated opposite each such date in the second column of the said Schedule: Provided that the said local authority shall, in respect of the redemption of the debenture for four hundred pounds (£400) maturing on the 1st day of March, 1956, and before raising the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than eighteen pounds sixteen shillings and eightpence (£18 16s. 8d.), the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said debenture.

SCHEDULE

First Column. Date.	Second Column. Amount.	First Column. Date.	Second Column. Amount.
	£		£
1st March, 1956	400	1st March, 1972	200
1st March, 1957	100	1st March, 1973	200
1st March, 1958	100	1st March, 1974	200
1st March, 1959	100	1st March, 1975	200
1st March, 1960	100	1st March, 1976	200
1st March, 1961	100	1st March, 1977	200
1st March, 1962	100	1st March, 1978	200
1st March, 1963	100	1st March, 1979	200
1st March, 1964	100	1st March, 1980	200
1st March, 1965	100	1st March, 1981	200
1st March, 1966	100	1st March, 1982	200
1st March, 1967	100	1st March, 1983	200
1st March, 1968	100	1st March, 1984	200
1st March, 1969	100	1st March, 1985	200
1st March, 1970	100	1st March, 1986	200
1st March, 1971	200		

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/233/36.)

*Varying the Determinations in Respect of the Invercargill City Council's Loan of £105,000*

B. C. FREYBERG, Governor-General  
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 20th day of December, 1950

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 1st day of March, 1950 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Invercargill City Council (hereinafter called the said local authority) of a loan of one hundred and five thousand pounds (£105,000) to be known as "Gasworks Loan, 1950" (hereinafter called the said loan):