

And whereas the said loan has not yet been raised and it is expedient to vary certain of the determinations aforesaid in respect of portion of the said loan amounting to ten thousand pounds (£10,000) (hereinafter called the said sum):

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the Local Government Loans Board Act, 1926, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sum by prescribing that in lieu of repayment of the said sum or any part thereof, together with interest thereon by equal aggregate annual or half-yearly instalments as specified in clause (3) of the said Order in Council, the said sum shall be repaid by the half-yearly redemption of debentures on the dates set out in the first column of the Schedule hereto of the amounts stated opposite each such date in the second column of the said Schedule: Provided that the said local authority shall, in respect of the redemption of the debenture for one thousand pounds (£1,000) maturing on the 1st day of March, 1957, and before raising the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than eighteen pounds sixteen shillings and eightpence (£18 16s. 8d.), the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said debenture.

SCHEDULE

First Column Date.	Second Column Amount.	First Column Date.	Second Column Amount.
1st March, 1957	£ 1,000	1st March, 1970	£ 200
1st September, 1957	100	1st September, 1970	200
1st March, 1958	100	1st March, 1971	200
1st September, 1958	100	1st September, 1971	200
1st March, 1959	100	1st March, 1972	200
1st September, 1959	100	1st September, 1972	200
1st March, 1960	100	1st March, 1973	200
1st September, 1960	100	1st September, 1973	200
1st March, 1961	100	1st March, 1974	200
1st September, 1961	100	1st September, 1974	200
1st March, 1962	100	1st March, 1975	200
1st September, 1962	200	1st September, 1975	200
1st March, 1963	200	1st March, 1976	200
1st September, 1963	200	1st September, 1976	200
1st March, 1964	200	1st March, 1977	200
1st September, 1964	200	1st September, 1977	200
1st March, 1965	200	1st March, 1978	200
1st September, 1965	200	1st September, 1978	200
1st March, 1966	200	1st March, 1979	200
1st September, 1966	200	1st September, 1979	200
1st March, 1967	200	1st March, 1980	200
1st September, 1967	200	1st September, 1980	200
1st March, 1968	200	1st March, 1981	200
1st September, 1968	200	1st September, 1981	200
1st March, 1969	200	1st March, 1982	200
1st September, 1969	200		

T. J. SHERRARD,
Clerk of the Executive Council.

(P. 49/233/42.)

Varying the Determinations in Respect of the Otautau Town Board's Loan of £4,200

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 10th day of January, 1951

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 28th day of September, 1949, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Otautau Town Board (hereinafter called the said local authority) of a loan of four thousand two hundred pounds (£4,200) to be known as "Coronation Hall Improvement Loan, 1949" (hereinafter called the said loan):

And whereas the said loan has not yet been raised and it is expedient to vary certain of the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the Local Government Loans Board Act, 1926, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by prescribing that in lieu of repayment of the said loan by equal aggregate annual or half-yearly instalments of principal and interest, as specified in clause (3) of the said Order in Council, the said loan, together with interest thereon, shall be repaid by half-yearly instalments in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the second column in the said Schedule. Each such half-yearly instalment includes a repayment of principal amounting to one hundred and five pounds (£105) and a half-year's interest on the amount of principal outstanding immediately prior to the date of payment of such instalment.

SCHEDULE

First Column Half-year.	Second Column Amount.	First Column Half-year.	Second Column Amount.
	£ s. d.		£ s. d.
1st	173 5 0	21st	139 2 6
2nd	171 10 10	22nd	137 8 4
3rd	169 16 9	23rd	135 14 3
4th	168 2 7	24th	134 0 1
5th	166 8 6	25th	132 6 0
6th	164 14 4	26th	130 11 10
7th	163 0 3	27th	128 17 9
8th	161 6 1	28th	127 3 7
9th	159 12 0	29th	125 9 6
10th	157 17 10	30th	123 15 4
11th	156 3 9	31st	122 1 3
12th	154 9 7	32nd	120 7 1
13th	152 15 6	33rd	118 13 0
14th	151 1 4	34th	116 18 10
15th	149 7 3	35th	115 4 9
16th	147 13 1	36th	113 10 7
17th	145 19 0	37th	111 16 6
18th	144 4 10	38th	110 2 4
19th	142 10 9	39th	108 8 3
20th	140 16 7	40th	106 14 1

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/491/7.)

Varying the Determinations in Respect of the Palmerston North City Council's Loan of £71,000 by Extending the Term Within Which the Said Loan May be Raised

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 20th day of December, 1950

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 23rd day of March, 1949 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Palmerston North City Council (hereinafter called the said local authority) of a loan of seventy-one thousand pounds (£71,000) to be known as "Waterworks Storage Dam Loan, 1948" (hereinafter called the said loan):

And whereas the said loan has not yet been raised and it is expedient to extend the term as specified in clause (7) of the said Order in Council within which the said loan or any portion thereof may be raised:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the Local Government Loans Board Act, 1926, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing that no moneys shall be borrowed under the consent given by the said Order in Council after the expiration of four (4) years from the date thereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/284/27.)