

(e) An amount calculated at the rate per bushel as follows:—

- (i) For wheat sold in lots of 1 ton or more: 4d. per bushel.
- (ii) For wheat sold in lots of  $\frac{1}{2}$  ton or more but less than 1 ton: 5d. per bushel.
- (iii) For wheat sold in lots of one sack or more but less than  $\frac{1}{2}$  ton: 7d. per bushel.
- (iv) For wheat sold in lots of—
  - (a)  $\frac{1}{2}$  bushel or more but less than one sack: 1s. 3d. per bushel.
  - (b) Under  $\frac{1}{2}$  bushel: 2s. per bushel.

Provided that where a distributor sells any wheat to which this Order applies on the basis of sacks included the amounts fixed in each of subparagraphs (i), (ii), or (iii) hereof may be increased by 9d. per bushel.

Provided, further, that with respect to all wheat sold in lots of one sack or more during the months of January, February, or March, and with respect to wheat sold at Dunedin and Invercargill during the month of April, the maximum price shall not exceed the sum of the appropriate price set out hereunder, and such increase as may be appropriate under the provisions of paragraph (d) of this clause:—

Place of Sale.	When Sold ex Rail. Per Bushel.	When Sold ex Store on Railway Siding in Lots of—		
		1 Ton or More. Per Bushel.	$\frac{1}{2}$ Ton but Less Than 1 Ton. Per Bushel.	1 Sack but Less Than $\frac{1}{2}$ Ton. Per Bushel.
	s. d.	s. d.	s. d.	s. d.
Blenheim .. .. .	11 5	11 7 $\frac{1}{2}$	11 8 $\frac{1}{2}$	11 10 $\frac{1}{2}$
Christchurch .. .. .				
Timaru .. .. .				
Oamaru .. .. .				
Dunedin .. .. .				
Invercargill .. .. .				

(2) The maximum prices fixed in the table to subclause (1) hereof are fixed for sales made on the basis of sacks included and where sales are made on the basis of sacks extra the said prices shall be reduced by 9d. per bushel.

(3) Where delivery is effected by a distributor from a store situated elsewhere than on a railway siding at one of the places mentioned in the table to subclause (1) hereof he may add to the appropriate price fixed by the foregoing provisions of this clause the actual cartage charges incurred by him in obtaining delivery of the wheat into that store.

*Retailers' Prices*

12. The maximum price that may be charged or received by any retailer for any wheat to which this Order applies shall be the sum of the following amounts:—

- (a) The cost of the wheat to the retailer at the point at which he takes delivery but not more in any case than the cost that would have been incurred had the retailer purchased the wheat in lots of  $\frac{1}{2}$  ton or more:
- (b) The amount of any transport charges incurred by the retailer in obtaining delivery of the wheat into his store, being not more in any case than the charges that would have been incurred had delivery been effected at common carrier rates.
- (c) An amount calculated at the rate per bushel as follows:—
  - (i) For wheat sold in sack lots: 1s. per bushel.
  - (ii) For wheat sold in lots of  $\frac{1}{2}$  bushel or more but less than one sack: 1s. 9d. per bushel.
  - (iii) For wheat sold in lots of less than  $\frac{1}{2}$  bushel: 2s. 6d. per bushel.

13. Where the prices fixed by this Order do not include the price of the sacks, an additional charge may be made for the sacks not exceeding—

For 46 in. by 23 in. sacks .. .. .	s. d.
For 41 in. by 23 in. sacks .. .. .	2 9
For 29 in. by 18 in. (sugar-bags) .. .. .	2 3
	0 6

14. Subject to such conditions if any, as it thinks fit, the Tribunal on application by any distributor or retailer may authorize special prices in respect of any wheat to which this Order applies where special circumstances exist or for any reason extraordinary charges (freight of otherwise) are incurred. Any authority given by the Tribunal under this clause may apply with respect to a specified lot or consignment of wheat or may relate generally to all wheat to which this Order applies, sold by the distributor or retailer while the approval remains in force.

Dated at Wellington, this 18th day of January, 1951.

The Seal of the Price Tribunal was affixed hereto in the presence of—

[L.S.]

P. B. MARSHALL, President.  
G. LAURENCE, Member.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY 3RD JANUARY, 1951

Liabilities		Assets	
	£ s. d.		£ s. d.
1. General Reserve Fund .. .. .	1,500,000 0 0	7. Reserve—	
2. Bank-notes .. .. .	61,967,942 0 0	(a) Gold .. .. .	4,714,047 9 9
3. Demand liabilities—		(b) Sterling exchange* .. .. .	47,528,020 12 0
(a) State .. .. .	19,323,046 11 5	(c) Gold exchange .. .. .	.. .. .
(b) Banks .. .. .	62,646,649 12 7	(d) Other exchange .. .. .	375,033 3 1
(c) Other .. .. .	180,849 9 5	8. Subsidiary coin .. .. .	222,546 17 6
4. Time deposits .. .. .	.. .. .	9. Discounts—	
5. Liabilities in currencies other than New Zealand currency .. .. .	47,245 15 7	(a) Commercial and agricultural bills .. .. .	.. .. .
6. Other liabilities .. .. .	5,100,661 5 5	(b) Treasury and local-body bills .. .. .	.. .. .
		10. Advances—	
		(a) To the State or State undertakings—	
		(1) Marketing organizations .. .. .	5,842,215 9 4
		(2) For other purposes .. .. .	53,001,371 2 11
		(b) To other public authorities .. .. .	.. .. .
		(c) Other .. .. .	5,824,312 13 11
		11. Investments .. .. .	30,974,228 3 7
		12. Bank buildings .. .. .	.. .. .
		13. Other assets .. .. .	2,284,619 2 4
	£(N.Z.)150,766,394 14 5		£(N.Z.)150,766,394 14 5

\* Expressed in New Zealand currency.

R. W. COX, Deputy Chief Accountant.