

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
28TH FEBRUARY, 1951

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	73,300,317	28,609,799	25,103,231	18,424,403	34,283,177	13,317,655	193,038,582
(b) Time liabilities in New Zealand	12,684,232	8,025,257	6,640,496	5,176,929	8,803,332	2,711,627	44,041,873
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,524,561	349,965	139,605	296,407	3,823,852	443,234	6,577,624
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	379,107	154,289	129,365	49,441	326,073	36,253	1,074,528
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	10,647,078	..	..	2,292,527	2,211,943	..	15,151,548
Totals	98,535,295	37,139,310	32,012,697	26,239,707	49,448,377	16,508,769	259,884,155

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	28,353,863	6,803,023	3,313,351	11,052,713	13,501,864	4,291,512	67,316,326
(f) Overseas assets in respect of New Zealand business—							
(1) In London	12,390,894	5,441,521	10,800,098	2,897,575	4,931,483	1,316,778	37,778,349
(2) Elsewhere than in London	2,284,496	412,915	8,144	439,500	778,507	3,720	3,927,282
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	779,260	110,138	135,832	141,602	446,534	87,711	1,701,077
(h) Aggregate advances in New Zealand	*37,656,166	21,026,460	14,293,601	9,817,904	24,860,423	8,441,075	116,095,629
(h) Aggregate discounts in New Zealand	502,349	548,733	1,444	415,626	402,939	320,026	2,191,117
(i) Reserve Bank of New Zealand notes	7,418,175	300,488	644,892	822,290	1,698,537	254,229	11,138,611
(k) Securities held in New Zealand—							
(1) Government	6,866,382	1,427,737	206,867	123,594	2,098,917	991,046	11,714,543
(2) Other than Government	1,003,698	110,300	..	407,025	..	54,796	1,575,819
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,280,012	115,932	417,877	121,878	729,173	293,725	2,958,597
(m) New Zealand business—Excess of liabilities over assets	..	842,063	2,190,591	..	..	454,151	3,486,805
Totals	98,535,295	37,139,310	32,012,697	26,239,707	49,448,377	16,508,769	259,884,155

* Includes transfers to Long-term Mortgage Department, £171,387.

(h h) Aggregate unexercised overdraft authorities, £75,416,116.

Wellington, New Zealand, 28th March, 1951.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND
AS AT 28TH FEBRUARY, 1951

Liabilities	£	Assets	£
Capital	703,125	Loans	874,512
Debentures and debenture stock .. ..	..	Transfers to Bank .. ..	..
Transfers from Bank	171,387	Other assets .. ..	..
Other liabilities .. ..	..	
	<u>£874,512</u>		<u>£874,512</u>

Wellington, New Zealand, 28th March, 1951.

T. P. HANNA, Chief Cashier.