Abstract of Railways Working Account

Section.	Four-weekly Period Ended 3rd March, 1951			1st April, 1950 to 3rd March, 1951		
	Revenue.	Expenditure.	Net Revenue.	Revenue.	Expenditure.	Net Revenue.
	£	£	£	£	£	£
North Island main line and branches ..	1,085,393	965,452	119,941	11,056,951	10,650,917	406,034
South Island main line and branches ..	604,843	593,953	10,890	6,115,794	6,494,039	−378,245
Nelson	1,875	4,232	−2,357	17,789	42,163	−24,374
Total railway operation	1,692,111	1,563,637	128,474	17,190,534	17,187,119	3,415
Miscellaneous and subsidiary services ..	300,771	283,069	17,702	3,270,594	3,079,190	191,404
Total	1,992,882	1,846,706	146,176	20,461,128	20,266,309	194,819

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC

—		Four-weekly Period.	Year to Date.
		£	£
Passenger		226,641	2,446,115
Parcels, luggage, and mails		50,917	487,688
Goods		1,391,814	13,943,790
Labour and demurrage		22,739	312,941
Total railway operating revenue ..		1,692,111	17,190,534
Passengers	No.	2,732,167	23,173,586
Live-stock	Tons	94,766	579,887
Timber	,,	67,473	743,897
Other goods	,,	642,178	7,715,981
Total goods	,,	804,417	9,039,765
Road Motor Services—			
Passengers	No.	1,851,335	22,219,371
Revenue	£	185,303	1,920,167

ANALYSIS OF RAILWAY OPERATING EXPENDITURE

—	Four-weekly Period.	Year to Date.
	£	£
Maintenance—		
Way and works	243,727	2,884,573
Signals and electrical appliances ..	40,815	520,308
Rolling-stock	380,248	3,868,537
Transportation—		
Locomotive	385,885	4,257,693
Traffic	467,045	5,140,462
General charges	17,786	174,197
Superannuation subsidy	28,131	341,349
Total operating expenditure	1,563,637	17,187,119
Net operating revenue	128,474	3,415
Total railway operating revenue ..	1,692,111	17,190,534

Capital Cost of Open Lines as at 31st March, 1950 .. £81,551,763

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 28th March, 1951

Liabilities	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	58,417,896	10	0
3. Demand liabilities—			
(a) State	44,883,760	17	9
(b) Banks	49,059,693	8	0
(c) Other	7,496,584	18	2
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	94,247	8	6
6. Other liabilities	5,345,212	13	7
	£(N.Z.)166,797,395	16	0

Assets	£	s.	d.
7. Reserve—			
(a) Gold	4,932,097	12	3
(b) Sterling exchange*	60,969,834	8	7
(c) Gold exchange	..		
(d) Other exchange	349,119	2	9
8. Subsidiary coin	320,362	2	9
9. Discounts—			
(a) Commercial and agricultural bills ..	1,270,274	15	11
(b) Treasury and local-body bills ..	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations ..	7,371,838	16	11
(2) For other purposes	53,000,000	0	0
(b) To other public authorities ..	..		
(c) Other	5,946,845	18	2
11. Investments	27,974,228	3	7
12. Bank buildings	..		
13. Other assets	4,662,794	15	1
	£(N.Z.)166,797,395	16	0

* Expressed in New Zealand currency.

W. R. EGGERS, Chief Accountant.

Notice Under the Regulations Act, 1936

NOTICE is hereby given in pursuance of the Regulations Act, 1936, of the making of regulations and orders as under :—

Authority for Enactment.	Short Title or Subject-matter.	Serial Number.	Date of Enactment.	Price (Postage 1d. Extra).
Police Force Act, 1947	Police Force Pay Regulations 1951	1951/77	10/4/51	6d.
Fisheries Act, 1908	Seal Fishery Regulations 1946, Amendment No. 2	1951/78	10/4/51	1d.
Fisheries Act, 1908	Oyster Fishing Regulations 1946, Amendment No. 1	1951/79	10/4/51	1d.
Sales Tax Act, 1932–33, and Customs Act, 1913	Sales Tax Regulations 1933, Amendment No. 5 ..	1951/80	10/4/51	2d.
Customs Act, 1913	Customs Amending Regulations 1951	1951/81	10/4/51	3d.
Supply Control Emergency Regulations 1939, and Building Emergency Regulations 1939	Building Construction Control Notice No. 31 ..	1951/82	10/4/51	1d.

Copies can be purchased at the Government Printing and Stationery Office, Lambton Quay, Wellington. Prices for quantities supplied on application. Copies may be ordered by quoting serial number.