

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1949.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1950.	
£	s. d.		£	s. d.
		Balances at beginning of year—		
		Cash	1,142,713	13 0
		Investments	3,000,000	0 0
4,299,731	15 9			4,142,713 13 0
		New Zealand Loans Amendment Act, 1947—		
		Section 11 (a)—		
		Moneys raised for the purpose of repaying loans—		
		Securities issued	11,121,278	0 0
42,938,626	15 0	Securities issued in conversion of loans (1948-49 cash instalments)		
985,000	0 0			
4,723,040	19 9	Section 11 (b)—		
		Annual contribution from Consolidated Fund (on account)	766,834	0 0
		Section 11 (c)—		
		Amounts received for redemption of loans from—		
		Electric Supply Account		
		Land Settlement Account		
		Consolidated Fund		
356,401	1 2	State Advances Corporation (Housing Account)	200,000	0 0
1,265	0 0	Miscellaneous	23,862	4 10
470,000	0 0	War Expenses Account	1,865,374	7 1
450,000	0 0	Sale of surplus war assets	256,990	9 11
22,791	12 0	Sale of reparation assets	6,958	3 4
		Miscellaneous wartime credits	396,537	9 4
		New Zealand National Airways Corporation	300,000	0 0
49,947,125	7 11			14,937,834 14 6
£54,246,857	3 8	Totals		£19,080,548 7 6

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Act, 1932—				
		National Development Loans Act, 1941, section 3—				
		3 per cent. stock issued maturing 15th July, 1963-65				
110,635	0 0	3 per cent. stock issued maturing 15th May, 1964-66	2,385	0 0		
10,263,920	0 0	2½ per cent. stock issued maturing 15th May, 1955-56	2,500,000	0 0		
7,030,255	0 0	3 per cent. stock issued maturing 15th November, 1958 (National Savings)	8,293,356	0 0		
		3 per cent. stock issued maturing 15th February, 1955-58 (National Savings)	1,094,008	0 0		
		2½ per cent. stock issued maturing 15th August, 1954	2,221,130	0 0		
		3 per cent. stock issued maturing 15th August, 1959-61	18,631,470	0 0		
7,000,000	0 0	Treasury bills issued				
24,404,810	0 0					32,742,349 0 0
£24,404,810	0 0	Totals				£32,742,349 0 0

PUBLIC WORKS

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
		Cash	991,301	16 10		
		Imprests outstanding	307,558	0 6		
1,221,641	9 1					1,298,859 17 4
12,005,000	0 0	Transfer from National Development Loans Account				11,500,000 0 0
1,119,606	0 8	Miscellaneous receipts				1,009,985 6 8
£14,346,247	9 9	Totals				£13,808,845 4 0