

## STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the

## LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1950.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1951.	
£	s. d.		£	s. d.
		Balances at beginning of year—		
314,731	15 9	Cash .. .. .	1,142,713	13 0
3,985,000	0 0	Investments .. .. .	3,000,000	0 0
4,299,731	15 9			4,142,713 13 0
		New Zealand Loans Amendment Act, 1947—		
		Section 11 (a)—		
		Moneys raised for the purpose of repaying loans—		
45,438,944	0 0	Securities issued .. .. .	13,819,418	0 0
985,000	0 0	Securities issued in conversion of loans (1948-49 cash instalments) .. .. .		
46,423,944	0 0			13,819,418 0 0
		Section 11 (b)—		
4,723,040	19 9	Annual Contribution from Consolidated Fund .. .. .		
		Section 11 (c)—		
		Amounts received for redemption of loans from—		
356,401	1 2	Electric Supply Account .. .. .	309,382	4 5
450,000	0 0	State Advances Corporation (Housing Account) .. .. .	700,000	0 0
200,000	0 0	Consolidated Fund .. .. .	3,200,000	0 0
470,000	0 0	Consolidated Fund .. .. .	470,000	0 0
1,265	0 0	Land Settlement Account .. .. .		
109,375	10 0	State Coal-mines Account .. .. .	131,326	10 5
22,758	2 7	Miscellaneous .. .. .	24,772	2 1
		War Expenses Account .. .. .	1,865,374	7 1
		Sale of surplus war assets .. .. .	466,978	13 8
		Sale of reparation assets .. .. .	10,943	3 4
		Miscellaneous wartime credits .. .. .	974,922	0 9
		New Zealand National Airways Corporation .. .. .	300,000	0 0
1,609,799	13 9			8,453,699 1 9
£57,056,516	9 3	Totals .. .. .		£31,473,359 6 9

## NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Act, 1932—				
		National Development Loans Act, 1941, section 3—				
110,635	0 0	3-per-cent. stock issued maturing 15th July, 1963-65 .. .. .				
7,489,555	0 0	2½-per-cent. stock issued maturing 15th May, 1955-56 .. .. .	2,500,000	0 0		
11,799,270	0 0	3-per-cent. stock issued maturing 15th May, 1964-66 .. .. .			2,385	0 0
		3-per-cent. stock issued maturing 15th November, 1958 (National Savings) .. .. .	9,293,356	0 0		
		3-per-cent. stock issued maturing 15th February, 1955-58 (National Savings) .. .. .	1,238,008	0 0		
		2½-per-cent. stock issued maturing 15th August, 1954 .. .. .	2,225,040	0 0		
		3-per-cent. stock issued maturing 15th August, 1959-61 .. .. .	18,716,630	0 0		
15,000,000	0 0	Treasury bills issued .. .. .				
34,399,460	0 0					33,975,419 0 0
		Totals .. .. .				£33,975,419 0 0