

Year ended 31st MARCH, 1951, compared with the Year ended 31st MARCH, 1950—*continued***ACCOUNT**

| YEAR ENDED 31ST MARCH, 1950. |       | EXPENDITURE.  | YEAR ENDED 31ST MARCH, 1951. |       |            |       |
|------------------------------|-------|---|------------------------------|-------|------------|-------|
| £                            | s. d. |   | £                            | s. d. | £          | s. d. |
| 3,096                        | 5 5   | War Expenses Act, 1939—<br>Subdivision I: Navy .. .. .  | ..                           | ..    | ..         | ..    |
| 255,047                      | 11 5  | Subdivision II: Army .. .. .  | ..                           | ..    | ..         | ..    |
| 60,725                       | 16 4  | Subdivision III: Air .. .. .  | ..                           | ..    | ..         | ..    |
| <i>Cr.</i> 101,910           | 4 8   | Subdivision IV: Ancillary .. .. .   | ..                           | ..    | ..         | ..    |
| 3,934,345                    | 2 6   | Subdivision V: Rehabilitation .. .. .   | ..                           | ..    | ..         | ..    |
| 127,819                      | 13 4  | Subdivision VII: Gratuities .. .. .   | ..                           | ..    | ..         | ..    |
| ..                           |       | Advances to State Advances Corporation to cover loans to ex-servicemen .. .. .  | ..                           | ..    | 500,000    | 0 0   |
| ..                           |       | Amortization of debt—<br>New Zealand Loans Amendment Act, 1947, section 11 (c)—<br>Transfer to Loans Redemption Account .. .. . | ..                           | ..    | 1,865,374  | 7 1   |
| 805,393                      | 8 4   | Balances at end of year—<br>Cash .. .. .  | ..                           | ..    | ..         | ..    |
| 1,500,000                    | 0 0   | Investments .. .. .   | ..                           | ..    | ..         | ..    |
| 59,980                       | 18 9  | Imprests outstanding .. .. .  | ..                           | ..    | ..         | ..    |
| 2,365,374                    | 7 1   |   |                              |       |            |       |
| £6,644,498                   | 11 5  | Totals .. .. .  | ..                           | ..    | £2,365,374 | 7 1   |

**WAYS ACCOUNT**

| £           | s. d. |  | £          | s. d. | £           | s. d. |
|-------------|-------|--|------------|-------|-------------|-------|
| 22,829,125  | 17 1  | Annual Appropriations—<br>Vote—<br>Working Railways .. .. .                                    | 24,628,861 | 13 0  | 28,076,891  | 0 5   |
| 2,763,400   | 0 6   | Improvements and Additions to Open Lines .. .. .   | 3,448,029  | 7 5   |             |       |
| 25,592,525  | 17 7  |  |            |       |             |       |
| ..          |       | Unauthorized Expenditure—<br>Services not provided for .. .. .                                 | ..         | ..    | 2,000       | 0 0   |
| 291,464     | 0 11  | Superannuation Act, 1947, section 86 (2)—<br>Subsidy to Government Superannuation Fund .. .. . | ..         | ..    | 296,074     | 18 4  |
| 10,200      | 0 0   | Subsidy to Railway Employees' Sick Benefit Fund .. .. .  | ..         | ..    | 12,500      | 0 0   |
| 1,098,020   | 14 8  | Balances at end of year—<br>Cash .. .. .   | 1,622,019  | 9 8   | 2,412,248   | 3 4   |
| 550,000     | 0 0   | Investments .. .. .  | 550,000    | 0 0   |             |       |
| 320,867     | 17 6  | Imprests outstanding .. .. .   | 240,228    | 13 8  |             |       |
| 1,968,888   | 12 2  |  |            |       |             |       |
| £27,863,078 | 10 8  | Totals .. .. .   | ..         | ..    | £30,799,714 | 2 1   |

The Treasury, Wellington, 3rd May, 1951.

B. C. ASHWIN,  
Secretary to the Treasury.A. B. TAYLOR,  
Accountant to the Treasury.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,  
Controller and Auditor-General, 17th May, 1951.**AUDIT OFFICE NOTE**

This certificate is given subject to the final audit of many vouchers which under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.