

Consenting to the Raising of Loans by Certain Local Authorities and Prescribing the Conditions Thereof

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 30th day of May, 1951

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the said Act, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand of the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows:—

- (1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.
- (2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.
- (3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, or procuracy fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.
		£		£ s. d.
Hamilton City Council	Hillcrest Sewer Loan, 1950	15,400	30	3 5 0
Hamilton City Council	Melville-Lake Crescent Sewer Loan, 1950	12,600	30	3 5 0
Matamata County Council	Tokoroa Fire Services Loan, 1951	1,500	15	3 5 0
Murchison County Council	Murchison Fire Brigade Loan, 1951	2,250	15	3 5 0
Petone Fire Board	Building Alterations and Additions Loan, 1950	37,500	30	3 5 0

T. J. SHERRARD, Clerk of the Executive Council.

(T. 40/416/6.)

Varying the Determinations in Respect of the Motueka Borough Council's Loan of £64,550

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 30th day of May, 1951

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 1st day of November, 1950 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Motueka Borough Council (hereinafter called the said local authority) of a loan of sixty-four thousand five hundred and fifty pounds (£64,550) to be known as "Drainage Loan, 1950" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised and it is expedient to vary certain of the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the Local Government Loans Board Act, 1926, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by prescribing that in lieu of a term of thirty-two (32) years, as specified in clause (1) of the said Order in Council, the term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/452/9.)

Canceling a Condition as to Setting-back the Building-line of Elmwood Crescent off Heaton Street, in the City of Christchurch, Imposed by Order in Council Under the Municipal Corporations Act, 1933, and the Public Works Act, 1928

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 6th day of June, 1951

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 27 of the Public Works Amendment Act, 1948, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council, doth hereby amend the Order in Council dated

the 15th day of July, 1937, and published in the *New Zealand Gazette* No. 47 of the 22nd day of the same month, at page 1672, and deposited in the Land Registry Office at Christchurch under No. 1448, authorizing the Christchurch City Council to permit the laying-off of streets in the City of Christchurch, of a width less than 66 feet, but not less than 49 feet 6 inches, subject to a condition as to the building-line, by cancelling the building-line condition imposed by the said Order in Council in so far as it affects the land fronting the proposed street marked Elmwood Crescent on the plan marked P.W.D. 95888, a copy of which plan is deposited with the said Order in Council.

T. J. SHERRARD,
Clerk of the Executive Council.

(P.W. 51/2189; D.O. 34/5/28).

The Western Side of Portion of Kingdon Street, in the Borough of Newmarket, Exempted from the Provisions of Section 128 of the Public Works Act, 1928

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 6th day of June, 1951

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 128 of the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council, doth hereby approve of the following resolution passed by the Newmarket Borough Council on the 7th day of February, 1951, in so far as it affects the side and portion of street described in the Schedule hereto, viz.:—

"The Newmarket Borough Council, being the local authority having control of the streets in the Borough of Newmarket, by resolution declares that the provisions of section 128 of the Public Works Act, 1928, shall not apply to the western side of portion of Kingdon Street adjoining all the land on D.P. 9681, being portion Allotment 39, Section 3, Suburbs of Auckland (C/T 234/239)."

SCHEDULE

THE western side of all that portion of street situated in the North Auckland Land District, Borough of Newmarket, known as Kingdon Street, fronting all the land on D.P. 9681, being portion Allotment 39, Section 3, Suburbs of Auckland. As the same is more particularly delineated on the plan marked P.W.D. 134103, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

T. J. SHERRARD,
Clerk of the Executive Council.

(P.W. 51/3457; D.O. 27/31/141.)