RESERVE BANK OF NEW ZEALAND

Statement of Assets and Liabilities of the Reserve Bank of New Zealand as at the Close of Business on Wednesday, 6th June, 1951

.)	Lie General Reserve Fund	abilities			£		d.	0	Assets £	8	. d	1.
					1,500,000		0		Reserve—	. .		0
	Bank-notes				58,865,889	10	()		(a) Gold 5,079,90		3 .	z
4.	Demand liabilities—								(b) Sterling exchange* 74,820,60	3 L)	9
	(a) State				8,897,959		9		(c) Gold exchange			
	(b) Banks				76,561,075				(d) Other exchange $\dots \dots \dots$) .	
	(c) Other				2,425,096	19	8		Subsidiary coin 484,68	2 .	2 1	.0
	Time deposits							10.	Discounts-			
6.	Liabilities in currenci	es other	than	New					(a) Commercial and agricultural bills 688,35	7 1'	7 7	7
	Zealand currency				12,528				(b) Treasury and local-body bills			
7.	Other liabilities				5,754,475	17	7	11.	Advances—			
									(a) To the State or State undertakings—			
									(1) Marketing organizations 4,394,16	6 1.	2	0
									(2) For other purposes 50,000,00	0	0	0
									(b) To other public authorities			
									(c) Other 6,018,61	3 1	6 1	0.
								12.	Investments 7,974,22			7
								13.	Bank buildings			•
									Other assets 4,232,02	5	8	0
				£(N.Z.)	154,017,026	3	2		$\pounds({ m N.Z.})154,017,02$	6	3	2

^{*} Expressed in New Zealand currency.

W. R. EGGERS, Chief Accountant.

RESERVE BANK OF NEW ZEALAND

Profit And Dr. General charges, including salaries, rent, co note issue, and other expenses Balance, being profit for year	£ s. d.	THE YEAR ENDED 31ST MARCH, 1951 Cr. Balance of profit after making provision for rebate on Treasury bills not yet due, and for sundry liabilities and contingencies	£ 1,215,344 £1,215,344	d.4 24 2
Dr. Payment to New Zealand Government in terms section 36 of Reserve Bank of New Zeala Act, 1933	£ s. d.	PROPRIATION ACCOUNT Cr. Balance as at 1st April, 1950 Balance from Profit and Loss Account	£ 774,832 823,733 £1,598,566	13 5
	BALANCE-SHEET AS	AT 31ST MARCH, 1951		
Liabilities	£ s. d.	Assets	£	s. d.
Demand liabilities— (a) State (b) Banks (c) Other Liabilities in currencies other than New Zealan currency Other accounts	. 1,500,000 0 0 . 58,160,768 0 0 . 40,062,159 7 5 . 48,125,201 11 6 . 8,035,323 0 1 d 9,391 8 6 . 4,767,239 12 8 . 823,733 13 5	Other exchange Subsidiary coin Discounts— Commercial and Agricultural Bills Advances to the State or State undertakings— (1) Marketing organizations (2) For other purposes Other Investments Other assets N.B.—Holdings of sterling have been converted into New Zealand currency at the rate of £100 sterling equals £100(N.Z.).		4 1 4 4 18 11 7 5 0 0 18 2 3 7 3 9

E. C. FUSSELL, Governor.
A. ROSS, Deputy Governor.
W. R. EGGERS, Chief Accountant.

AUDITORS' CERTIFICATE AND REPORT

We have audited the balance-sheet as at 31st March, 1951, above set forth, and have obtained all the information and explanations we have required.

We have accepted the certificate of the Bank of England as to assets held on account of the Reserve Bank of New Zealand.

In our opinion the balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Bank as at 31st March, 1951, according to the best of our information and the explanations given to us and as shown by the books of the Bank.

D. A. F. CROMBIE Public Accountants, Auditors.