

Decisions Under Customs Acts

Customs Department, Wellington, 12th July, 1951.

It is hereby notified for public information that it has been decided to interpret the Customs Acts in relation to the under-mentioned articles as follows:—

NOTES.—(a) "Not elsewhere included" appears as n.e.i.; "other kinds" as o.k.; "articles and materials suited for, and to be used solely in, the fabrication or repair of goods within New Zealand" as a. and m.s. (b) Articles marked thus † are revised decisions. (c) The rates of duty payable on goods set out hereunder have not been shown except in the case of goods classed under Tariff items 416, 448, and 449, and of goods admitted (under the provisions of section 11 of the Customs Amendment Act, 1927) at a rate of duty lower than that provided for in the First Schedule to the Customs Acts Amendment Act, 1934. Where goods are admitted under the provisions of section 11 aforesaid, the reduced rate is marked with an asterisk. (d) Steam-engines, gas-engines, oil-engines, and electric or other motors are not, unless otherwise indicated, to be regarded as parts of the machines with which they are imported. (e) Surtax as provided for in section 5 of the Customs Acts Amendment Act, 1930, or primage duty as provided for in section 4 of the Customs Acts Amendment Act, 1931, as the case may be, is payable in addition to the duties set out hereunder.

Record.	Goods.	Classified Under Tariff Item No.	Rate of Duty.	
			British Preferential Tariff.	General Tariff.
142-9/101	A. and m.s.— Chemicals, &c.— Tanners', curriers', &c., materials— Tanners' extracts, &c.— Merp'n WS extra 40	448 (3)	3 per cent.	3 per cent.
142-3/374/2	Machinery, &c., and appliances— Manufacturing, industrial— Sheaves, metal (other than galvanized iron) having U-shaped grooves and having an extreme diameter of 3 in. or more but less than 7 in. The decision on page 295 of the Tariff Index reading "Sheaves, grooved metal, suitable for use with pulley blocks, &c." is cancelled.	352 (b)	..	..
142-3/374/2	N.e.i., other kinds— Blocks, pulley, other than those classed under Tariff item 352 or Tariff item 369 The note appearing on page 416 of the Tariff Index and reading "Single sheave blocks in which the extreme diameter of the sheave is less than 2 3/4 in. are to be classed under Tariff item 356 (1)" is cancelled.	353 (8) (c)	..	..
142-3/374/2	Sheaves, metal— (a) Other than galvanized, having U-shaped grooves, and being less than 3 in. in extreme diameter	353 (8) (c)	..	..
	(b) Galvanized, having U-shaped grooves, and being less than 2 3/4 in. in extreme diameter	353 (8) (c)	..	..
142-3/374/2	(c) Having other than U-shaped grooves Trolleys designed to run on overhead rails or runways, when not forming structural parts of hoists or pulley blocks The decision appearing on page 335 of the Tariff Index and reading "Trolleys for overhead runways, &c." is cancelled.	353 (8) (c) 353 (8) (c)	..	..
142-13/14/59 142-13/14/76	Medals, &c.— Badges imported by the undermentioned societies for distribution to members only and not for sale to the public New Zealand Christian Endeavour Union. The Scripture Union.	263	..	..
142-3/172/5	Metal, manufactured articles of, &c.— Louvre frames, metal, fixed or variable-pitch, for fitting into window frames to support slats of glass or other material	356 (1) (c)	..	..
142-13/26/6	Records for gramophones, &c.— Tape, paper or plastic, impregnated or coated with magnetic oxide of iron, specially suited for use on sound recording machines	249	..	..
142-3/374/2	Shipchandlery n.e.i.— Sheaves, galvanized iron, having U-shaped grooves and being 2 3/4 in. extreme diameter or over The decision on page 470 of the Tariff Index reading "Robertshaw thermostatic valve, &c." is cancelled.	369	..	..

(T.O. 142)

D. G. SAWERS, Comptroller of Customs.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 4TH JULY, 1951.

Liabilities			Assets		
	£	s. d.		£	s. d.
2. General Reserve Fund	1,500,000	0 0	8. Reserve—		
3. Bank-notes	59,491,993	0 0	(a) Gold	5,170,356	1 3
4. Demand liabilities—			(b) Sterling exchange*	75,482,864	9 11
(a) State	8,386,411	13 10	(c) Gold exchange		
(b) Banks	71,908,111	5 5	(d) Other exchange	411,212	17 0
(c) Other	5,755,374	3 1	9. Subsidiary coin	560,276	16 7
5. Time deposits			10. Discounts—		
6. Liabilities in currencies other than New Zealand currency	83,931	16 7	(a) Commercial and agricultural bills	284,242	2 9
7. Other liabilities	4,910,579	3 2	(b) Treasury and local-body bills		
			11. Advances—		
			(a) To the State or State undertakings—		
			(1) Marketing organizations	2,612,891	15 1
			(2) For other purposes	50,000,000	0 0
			(b) To other public authorities		
			(c) Other	6,037,326	15 11
			12. Investments	7,974,228	3 7
			13. Bank buildings		
			14. Other assets	3,503,002	0 0
	£(N.Z.)152,036,401	2 1		£(N.Z.)152,036,401	2 1

* Expressed in New Zealand currency.

W. R. EGGERS, Chief Accountant.