

And whereas the said local authority is now desirous of raising portion of the said loan amounting to thirty thousand pounds (£30,000) (hereinafter called the said sum) and it is expedient to authorize the said local authority to raise the said sum on the conditions hereinafter set out:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the said Act, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of thirty thousand pounds (£30,000) for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be raised shall not exceed twenty (20) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.

(3) The said sum or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand and no instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/18/3)

Consenting to the Raising of the Balance (£8,000) of the North Canterbury Electric-power Board's Loan of £50,000 and Prescribing the Conditions Thereof

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 18th day of July, 1951

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 30th day of March, 1949, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the North Canterbury Electric-power Board (hereinafter called the said local authority) of a loan of fifty thousand pounds (£50,000) to be known as "Supplementary Reticulation Loan, 1948" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has lapsed in accordance with the provisions of clause 6 thereof, and it is not now lawful or competent for the said local authority to raise the said loan or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section 11 of the Local Government Loans Board Act, 1926 (hereinafter called the said Act):

And whereas an amount of eight thousand pounds (£8,000) (hereinafter called the said sum) has not yet been raised, and it is expedient to authorize the said local authority to raise the said sum on the conditions hereinafter set out:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the said Act, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of eight thousand pounds (£8,000) for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be raised shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.

(3) The said sum or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand and no instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/308/11)

Varying the Determinations in Respect of the Balances of Loans Being Raised by the Timaru City Council

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 18th day of July, 1951

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Orders in Council made on the respective dates set out in the second column of the Schedule hereto consent was given to the raising by the Timaru City Council (hereinafter called the said local authority) of the respective loans specified in the first column of the said Schedule subject in each case to the determinations set forth in such Orders in Council:

And whereas portions of the said respective loans, as specified in the third column of the said Schedule (hereinafter called the said respective sums) have not been raised, and it is expedient to vary the determinations in respect of the said respective sums by extending the term within which the said respective sums may be raised:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the Local Government Loans Board Act, 1926, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said respective sums by prescribing that no moneys shall be borrowed under the consent given by the said Orders in Council after the expiration of four (4) years from the respective dates thereof.

SCHEDULE

First Column. Name of Loan.	Second Column. Date of Consenting Order in Council.	Third Column. Sum Unraised.
Plant (Works and Water) Loan, 1948 (£28,500)	27th July, 1949	£ 15,300
Northern Extension (Drainage and Street Improvement) Loan, 1948 (£24,000)	27th July, 1949	15,200
Waimataitai Beach Erosion Loan, 1949 (£19,000)	10th August, 1949	5,800

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/306/25, 26, 29)

Officers Authorized to Take and Receive Statutory Declarations

B. C. FREYBERG, Governor-General

PURSUANT to the authority conferred upon me by section 301 of the Justices of the Peace Act, 1927, I, Lieutenant-General Sir Bernard Cyril Freyberg, the Governor-General of the Dominion of New Zealand, do hereby notify and declare that the persons whose names are set out in the Schedule hereto, being officers in the service of the Crown holding the offices stated opposite their names respectively in the said Schedule, are authorized to take and receive statutory declarations under section 301 of the Justices of the Peace Act, 1927.

SCHEDULE

Ellis Edwin Earnshaw, Chief Postmaster, Blenheim.
John Thomas Adams, Deputy Chief Postmaster, Dunedin.
John Francis Erasmus, Postmaster, Kirwee.
Albert Edward Blaymires Scadden, Accountant, Chief Post Office, Masterton.
Leo Vernon Fowler, Postmaster, Mosgiel.
John William Harris, Postmaster, Reefton.
Ethel Maude Eyre, Postmistress, Tryphena.

As witness the hand of His Excellency the Governor-General, this 16th day of July, 1951.

T. CLIFTON WEBB, Minister of Justice.

Honorary Inspector of Scenic Reserves Appointed

B. C. FREYBERG, Governor-General

IN pursuance and exercise of the powers conferred by section 4 of the Scenery Preservation Act, 1908, I, Lieutenant-General Sir Bernard Cyril Freyberg, the Governor-General of the Dominion of New Zealand, do hereby appoint

George Edward Lewens

to be an Honorary Inspector under the said Act.

As witness the hand of His Excellency the Governor-General, this 19th day of July, 1951.

E. B. CORBETT,
Minister in Charge of Scenery Preservation.

(L. and S. H.O. 4/1016; D.O. 8/73)