

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

THREE MONTHS ENDED 30TH JUNE, 1950.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1951.	
£	s. d.	Balances at beginning of year—	£	s. d.
1,142,713	13 0	Cash	2,857,608	6 9
3,000,000	0 0	Investments	3,500,000	0 0
4,142,713	13 0			6,357,608 6 9
New Zealand Loans Amendment Act, 1947—				
Section 11 (a)—				
Moneys raised for the purpose of repaying loans—				
920,000	0 0	Securities issued .. .. .	..	..
Section 11 (c)—				
Amounts received for redemption of loans from—				
..	..	State Advances Corporation (Housing Account)	600,000	0 0
11,670	10 9	Miscellaneous	12,379	8 0
1,865,374	7 1	War Expenses Account .. .. .	..	..
21,220	11 9	Sale of surplus war assets	38,864	3 6
2,108	13 1	Sale of reparation assets	4,942	10 0
146,831	9 8	Miscellaneous wartime credits	9,621	15 7
2,967,205	12 4			665,807 17 1
£7,109,919	5 4	Totals .. .. .	..	£7,023,416 3 10

NATIONAL DEVELOPMENT

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
..	..	..	..	Cash .. .. .	..	..	215,419	0 0	..	..	5,215,419	0 0
..	..	..	..	Investments .. .. .	..	..	5,000,000	0 0	..	..	..	..
New Zealand Loans Act, 1932—													
National Development Loans Act, 1941, section 3—													
2,325	0 0	..	..	3-per-cent. stock issued maturing 15th May, 1964-66 .. .. .	..	..	..	..	..	..	..	..
2,500,000	0 0	..	..	2½-per-cent. stock issued maturing 15th May, 1955-56 .. .. .	..	..	..	..	..	..	..	..
2,677,261	0 0	..	..	3-per-cent. stock issued maturing 15th November, 1958 (National Savings)	4,253,157	0 0	..	..	..	..	..	..
307,075	0 0	..	..	3-per-cent. stock issued maturing 15th February, 1955-58 (National Savings)	479,210	0 0	..	..	..	..	..	..
1,545,270	0 0	..	..	2½-per-cent. stock issued maturing 15th August, 1954 .. .. .	..	..	..	..	..	..	..	..
11,943,793	0 0	..	..	3-per-cent. stock issued maturing 15th August, 1959-61 .. .. .	..	..	..	..	..	..	..	..
..	..	..	..	3-per-cent. stock issued maturing 15th April, 1960-62	9,804,665	0 0	..	..	..	..	14,537,032	0 0
18,975,724	0 0												
£18,975,724	0 0	Totals .. .. .	..	..	..	..	..	..	..	..	£19,752,451	0 0

PUBLIC WORKS

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
991,301	16 10	..	..	Cash .. .. .	..	..	3,820,489	3 0	..	..	4,003,107	13 0
307,558	0 6	..	..	Imprests outstanding .. .. .	..	..	182,618	10 0	..	..	..	..
1,298,859	17 4												
3,000,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	..	..	..	..	..	..	..	..
133,071	2 4	Miscellaneous receipts .. .. .	..	..	..	..	..	..	..	..	193,576	7 2
£4,431,930	19 8	Totals .. .. .	..	..	..	..	..	..	..	..	£4,196,684	0 2