

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 27TH JUNE, 1951.

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia, Limited.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 79,591,410	£ 28,671,748	£ 30,881,930	£ 20,704,365	£ 38,140,149	£ 13,874,831	£ 211,864,433
(b) Time liabilities in New Zealand	18,607,303	9,949,668	8,756,371	6,614,382	10,724,891	2,835,521	57,488,136
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,654,668	502,482	32,090	351,699	2,414,166	683,364	5,638,469
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	641,518	219,473	307,752	15,775	631,109	18,830	1,834,457
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	7,114,796	..	..	2,389,313	1,095,094	..	10,599,203
Totals	107,609,695	39,343,371	39,978,143	30,075,534	53,005,409	17,412,546	287,424,698

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia, Limited.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 35,864,926	£ 5,604,030	£ 5,070,312	£ 12,659,711	£ 11,657,889	£ 2,724,156	£ 73,581,024
(f) Overseas assets in respect of New Zealand business—							
(1) In London	9,448,766	9,458,107	13,658,364	3,739,778	3,596,980	1,871,554	41,773,549
(2) Elsewhere than in London	2,644,029	990,521	7,194	542,567	1,005,956	1,267	5,191,534
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	709,513	93,518	126,621	125,321	426,527	67,960	1,549,460
(h) Aggregate advances in New Zealand	41,434,891*	19,072,212	17,338,341	11,242,447	31,677,385	9,921,084	130,686,360
(h) Aggregate discounts in New Zealand	623,379	638,489	..	289,244	317,606	188,162	2,056,880
(i) Reserve Bank of New Zealand notes	7,789,923	348,302	677,966	803,407	1,505,464	235,970	11,361,032
(k) Securities held in New Zealand—							
(1) Government	6,866,382	1,427,346	207,670	123,540	2,098,917	991,046	11,714,901
(2) Other than Government	957,137	110,300	..	407,025	..	54,096	1,528,558
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,270,749	138,833	424,646	142,494	718,685	406,900	3,102,307
(m) New Zealand business—Excess of liabilities over assets	..	1,461,713	2,467,029	..	..	950,351	4,879,093
Totals	107,609,695	39,343,371	39,978,143	30,075,534	53,005,409	17,412,546	287,424,698

* Includes transfers to Long-term Mortgage Department, £158,971.

(h h) Aggregate unexercised overdraft authorities, £76,425,329.

Wellington, New Zealand, 20th July, 1951.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 27TH JUNE, 1951

Liabilities	£	Assets	£
Capital	703,125	Loans	862,096
Debentures and Debenture Stock .. ..	..	Transfers to Bank .. ..	..
Transfers from Bank	158,971	Other assets .. ..	..
Other liabilities .. ..	..	
	<u>£862,096</u>		<u>£862,096</u>

Wellington, New Zealand, 20th July, 1951.

T. P. HANNA, Chief Cashier.