RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 18TH JULY, 1951

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank-notes	60,287,450	0	0
4. Demand liabilities—			
(*a*) State	11,241,145	14	7
(*b*) Banks	75,657,932	3	0
(*c*) Other	5,445,074	7	8
5. Time deposits	..		
6. Liabilities in currencies other than New Zealand currency	19,602	13	4
7. Other liabilities	4,884,990	9	11
	£(N.Z.)159,036,195	8	6

Assets	£	s.	d.
8. Reserve—			
(*a*) Gold	5,193,664	15	3
(*b*) Sterling exchange*	78,969,583	11	0
(*c*) Gold exchange	..		
(*d*) Other exchange	347,796	18	2
9. Subsidiary coin	558,368	15	0
10. Discounts—			
(*a*) Commercial and agricultural bills	216,002	18	2
(*b*) Treasury and local-body bills	..		
11. Advances—			
(*a*) To the State or State undertakings—			
(1) Marketing organizations	2,021,290	6	9
(2) For other purposes	50,803,755	13	7
(*b*) To other public authorities	..		
(*c*) Other	6,018,613	13	8
12. Investments	11,974,228	3	7
13. Bank buildings	..		
14. Other assets	2,932,890	13	4
	£(N.Z.)159,036,195	8	6

* Expressed in New Zealand currency.

W. R. EGGERS, Chief Accountant.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 25TH JULY, 1951

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank-notes	60,624,128	0	0
4. Demand liabilities—			
(*a*) State	9,874,322	9	9
(*b*) Banks	75,293,899	7	8
(*c*) Other	5,600,837	18	1
5. Time deposits	..		
6. Liabilities in currencies other than New Zealand currency	16,568	15	8
7. Other liabilities	4,884,361	3	4
	£(N.Z.)157,794,117	14	6

Assets	£	s.	d.
8. Reserve—			
(*a*) Gold	5,203,119	9	10
(*b*) Sterling exchange*	78,482,869	14	3
(*c*) Gold exchange	..		
(*d*) Other exchange	459,882	17	5
9. Subsidiary coin	560,839	16	1
10. Discounts—			
(*a*) Commercial and agricultural bills	216,002	18	2
(*b*) Treasury and local-body bills	..		
11. Advances—			
(*a*) To the State or State undertakings—			
(1) Marketing organizations	1,929,198	5	3
(2) For other purposes	50,000,000	0	0
(*b*) To other public authorities	..		
(*c*) Other	6,018,613	13	8
12. Investments	11,974,228	3	7
13. Bank buildings	..		
14. Other assets	2,949,362	16	3
	£(N.Z.)157,794,117	14	6

* Expressed in New Zealand currency.

W. R. EGGERS, Chief Accountant.

Decisions Under Customs Acts

Customs Department, Wellington, 2nd August, 1951.

IT is hereby notified for public information that it has been decided to interpret the Customs Acts in relation to the undermentioned articles as follows :—

NOTES.—(*a*) "Not elsewhere included" appears as n.e.i.; "other kinds" as o.k.; "articles and materials suited for, and to be used solely in, the fabrication or repair of goods within New Zealand" as a. and m.s. (*b*) Articles marked thus † are revised decisions. (*c*) The rates of duty payable on goods set out hereunder have not been shown except in the case of goods classed under Tariff items 416, 448, and 449, and of goods admitted (under the provisions of section 11 of the Customs Amendment Act, 1927) at a rate of duty lower than that provided for in the First Schedule to the Customs Acts Amendment Act, 1934. Where goods are admitted under the provisions of section 11 aforesaid, the reduced rate is marked with an asterisk. (*d*) Steam-engines, gas-engines, oil-engines, and electric or other motors are not, unless otherwise indicated, to be regarded as parts of the machines with which they are imported. (*e*) Surtax as provided for in section 5 of the Customs Acts Amendment Act, 1930, or primage duty as provided for in section 4 of the Customs Acts Amendment Act, 1931, as the case may be, is payable in addition to the duties set out hereunder.

Record.	Goods.	Classified Under Tariff Item No.	Rate of Duty. British Preferential Tariff.	Rate of Duty. General Tariff.
145-6/162/15	A. and m.s.— Paper— Paper of approved qualities when declared by a manufacturer for use by him only in the manufacture of toilet paper	448 (3)	3 per cent.	20 per cent.
145-7/46/6	Oil n.e.i., including mineral lubricating-oil— 5301 T.W. oil (Atlantic Union)	394 (10)	..	..
145-5/40/11	Thread, sewing, &c.— Macrame twine The decision on page 121 of the Tariff index reading "Macrame twine" is cancelled.	174 (1)	..	..
145-2/107/8	Tractors and traction engines— Vender "Champion" and "Conqueror" crawler tractors	348	Free	Free.*

* Under section 11 of the Customs Amendment Act, 1927.

T.O. 145) D. G. SAWERS, Comptroller of Customs.