

Current assets—	£	s.	d.	£	s.	d.
Cash in hand and at bankers	1,662,065	14	3			
Interest due and accrued on investments, &c.	170,901	12	11			
Total current assets				1,832,967	7	2
Investments—						
New Zealand Government inscribed stock	17,785,439	8	2			
National Savings bonds	51,238	18	5			
Local-body debentures	1,192,252	3	4			
Mortgages	3,777,547	8	2			
Total investments				22,806,477	18	1
Total of current assets and investments				24,639,445	5	3
National Savings securities—						
New Zealand Government inscribed stock	3,383,000	0	0			
Cash in hand	61,705	4	2			
Total securing National Savings depositors				3,444,705	4	2
Total of current assets, investments, and securities				28,084,150	9	5
Fixed assets at cost, less depreciation—						
Premises and property	109,500	0	0			
Furniture and fittings, £25,265 1s. 7d.; less depreciation reserve, £6,765 1s. 7d.	18,500	0	0			
Office calculating and book-keeping machines, £10,597 9s.; less depreciation reserve, £2,247 9s.	8,350	0	0			
Home safes, £996 6s. 4d.; less depreciation reserve, £946 6s. 4d.	50	0	0			
Motor-car, £2,108 6s. 8d.; less depreciation reserve, £8 6s. 8d.	2,100	0	0			
Total fixed assets				138,500	0	0
				£28,222,650	9	5

W. H. RICE, President.  
F. E. SUTHERLAND, General Manager.

We, the undersigned, being the auditors of the Auckland Savings-bank, appointed in terms of section 29 (3) of the Trustee Savings-banks Act, 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required; (2) we have verified the cash, investments, securities, and assets of the bank as at 31st March, 1951; (3) the General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings-banks Act, 1948, and regulations thereunder, have been complied with.

In our opinion, the above balance-sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Auckland Savings-bank according to the best of our information and the explanations given to us, and as shown by the books of the bank.

415 F. C. BUDDLE, A.P.A.N.Z. } Auditors.  
N. A. DUTHIE, F.P.A.N.Z. }

#### NEW PLYMOUTH SAVINGS-BANK

#### STATEMENT of receipts and payments for the year ended 31st March, 1951:—

RECEIPTS	£	s.	d.
Cash and bank balance	164,291	4	6
Deposits received	1,346,933	3	5
Deposits received for National Savings	199,196	8	10
Loans and advances repaid	149,546	19	11
Interest on mortgages and investments	97,987	10	1
Valuation fees received	314	7	9
Refund on account of rates and insurance premiums	24	0	0
Repayment of debentures	4,457	10	7
Repayment of National Savings bonds			
Interest received from National Savings investments	31,217	3	9
Commissions on Government stock and sundries	332	16	10
	£1,994,301	5	8

PAYMENTS	£	s.	d.
Withdrawals	1,331,855	4	1
Transfers to Treasury <i>re</i> National Savings	120,000	0	0
Advances made	151,341	16	11
New Zealand Government inscribed stock and local-body debentures purchased	59,700	0	0
Management, administration charges, including salaries, Audit fee, and trustees' fees	11,106	11	10
Bank rates and insurance premiums	279	10	6
Advertising, printing, and stationery	1,020	12	4
Income taxation and social security charge	11,549	9	9
Centennial expenses and charitable donations	674	5	0
Insurance and rates advanced to borrowers	36	15	4
Expenses inspecting and maintaining securities	758	9	0
Share earthquake insurance premiums paid to mortgagors	5	14	9
Withdrawals and transfers of National Savings deposits and interest paid to depositors	101,434	19	8
Furniture and office plant purchased	7	5	0
National Savings bonds purchased			
Invested in National Savings Accounts			
Cash and bank balance	204,530	11	6
	£1,994,301	5	8

#### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1951

Dr.	£	s.	d.
Interest credited to depositors' accounts	68,325	9	8
Interest credited to Staff Provident Fund	323	6	1
Charges and administration expenses, including expenses inspecting securities, less valuation fees received	12,856	10	8
Depreciation	379	3	0
Provision for taxation	11,000	0	0
Net profit transferred to Profit and Loss Appropriation Account	8,495	11	4
	£101,380	0	9
	£	s.	d.
Interest accrued and received from investments	101,047	3	11
Commission and sundry receipts	332	16	10
	£101,380	0	9

#### APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1951

Dr.	£	s.	d.
Balance transferred to Reserve Fund	9,167	15	3
	£9,167	15	3
	£	s.	d.
Centennial Expenses and Charitable Donations			
Suspense Account	372	3	11
Discount National Development Loan, 1950	300	0	0
Net profit	8,495	11	4
	£9,167	15	3

#### DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1951

Dr.	£	s.	d.	£	s.	d.
Interest credited to depositors' accounts	68,325	9	8			
Interest credited to Staff Provident Fund	323	6	1			
Salaries and Audit fees				68,648	15	9
Trustees' Fees				7,902	0	10
Printing, stationery, and advertising				438	4	0
Legal costs <i>re</i> securities				1,020	12	4
Trustees' travelling and inspection fees, less valuation fees received				7	7	0
Rates and fire insurance premiums on bank premises				444	1	3
Share of earthquake premiums of properties mortgaged to the bank				279	10	6
Charges—						
Staff Provident Fund contributions				5	14	9
Rent—						
Fitzroy Branch				325	18	1
Waitara						
Cleaning				84	10	0
Lighting and heating				65	0	0
General office expenses				300	16	6
Expenses maintaining and repairing bank premises				52	11	5
Depreciation, bank premises and furniture				993	4	4
Provision for taxation				936	19	8
Net profit transferred to Profit and Loss Appropriation Account				379	3	0
				11,000	0	0
				8,495	11	4
				£101,380	0	9