RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 12TH SEPTEMBER 1951

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank-notes	60,528,991	10	0
4. Demand liabilities—			
(a) State	15,663,070	17	2
(b) Banks	83,967,667	1	6
(c) Other	4,076,673	1	3
5. Time deposits	..		
6. Liabilities in currencies other than New Zealand currency	94,906	5	8
7. Other liabilities	5,069,866	12	8
	£(N.Z.)170,901,175	8	3

Assets	£	s.	d.
8. Reserve—			
(a) Gold	5,319,514	2	8
(b) Sterling exchange*	76,360,254	7	5
(c) Gold exchange	..		
(d) Other exchange	537,667	11	11
9. Subsidiary coin	680,751	18	1
10. Discounts—			
(a) Commercial and agricultural bills ..	..		
(b) Treasury and local-body bills ..	..		
11. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations ..	1,213,330	8	8
(2) For other purposes	50,156,302	1	3
(b) To other public authorities ..	..		
(c) Other	6,018,613	13	8
12. Investments	28,281,103	0	4
13. Bank buildings	..		
14. Other assets	2,333,638	4	3
	£(N.Z.)170,901,175	8	3

* Expressed in New Zealand currency.

W. R. EGGERS, Chief Accountant

Abstract of Railways Working Account

Section.	Four-weekly Period Ended 18 August 1951: Revenue.	Expenditure.	Net Revenue.	1 April 1951, to 18 August 1951: Revenue.	Expenditure.	Net Revenue.
	£	£	£	£	£	£
North Island main line and branches ..	957,612	1,046,405	−88,793	4,170,023	4,939,343	−769,320
South Island main line and branches ..	565,001	608,795	−43,794	2,368,000	2,951,941	−583,941
Nelson	1,901	4,227	−2,326	9,780	20,463	−10,683
Total railway operation	1,524,514	1,659,427	−134,913	6,547,803	7,911,747	−1,363,944
Miscellaneous and subsidiary services ..	285,164	283,271	1,893	1,431,138	1,396,205	34,933
Total	1,809,678	1,942,698	−133,020	7,978,941	9,307,952	−1,329,011

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC

—		Four-weekly Period.	Year to Date.
		£	£
Passenger		164,887	736,009
Parcels, luggage, and mails		36,572	182,908
Goods		1,294,690	5,524,197
Labour and demurrage		28,365	104,689
Total railway operating revenue ..		1,524,514	6,547,803
Passengers	No.	1,444,688	7,844,538
Live-stock	Tons	38,324	225,922
Timber	,,	65,168	242,096
Other goods	,,	699,971	2,789,815
Total goods	,,	803,463	3,257,833
Road Motor Services—			
Passengers	No.	1,918,483	9,476,698
Revenue	£	178,972	896,310

ANALYSIS OF RAILWAY OPERATING EXPENDITURE

—	Four-weekly Period.	Year to Date.
	£	£
Maintenance—		
Way and works	314,901	1,517,169
Signals and electrical appliances ..	54,303	228,394
Rolling-stock	373,286	1,815,274
Transportation—		
Locomotive	409,069	1,848,715
Traffic	458,829	2,258,177
General charges	17,895	86,771
Superannuation subsidy	31,144	157,247
Total operating expenditure ..	1,659,427	7,911,747
Net operating loss	134,913	1,363,944
Total railway operating revenue ..	1,524,514	6,547,803

Capital cost of open lines as at 31 March 1951 .. £84,992,093

Mining Privilege Struck Off the Register

Mining Registrar's Office, Westport, 12 September 1951.

NOTICE is hereby given, in accordance with the provisions of section 188 (4) of the Mining Act 1926, that the mining privilege mentioned in the Schedule hereto has been struck off the Register.

C. H. KENT, Deputy Mining Registrar.

SCHEDULE

Licence No.	Date.	Nature of Privilege.	Locality.	Registered Holder.
8159	24/7/29	Residence-site licence ..	Millerton	John McMillan.

(Mines 10/5/8)