

of the portion of Akaroa Street (described in the Schedule hereto) within a distance of 25 ft. from the centre-line of the said portion of street, and subject further to the condition that no building or part of a building shall at any time be erected on the land fronting the north-eastern side of the portion of Falcon Street (described in the Schedule hereto) within a distance of 33 ft. from the centre-line of the said portion of street.

#### SCHEDULE

THE south-eastern side of all that portion of street in the North Auckland Land District, City of Auckland, known as Akaroa Street, fronting Lot 1 of a subdivision of Allotments 6 and 7, Section 95, Suburbs of Auckland.

Also the north-eastern side of all that portion of street in the said land district and city, known as Falcon Street, fronting Lots 1 and 2 of a subdivision of Allotments 6 and 7, Section 95, Suburbs of Auckland.

As the same are more particularly delineated on the plan marked P.W.D. 135399, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

T. J. SHERRARD,  
Clerk of the Executive Council.

(P.W. 51/3475; D.O. 27/31/140)

*Consenting to the Raising of a Loan of £9,800 by the Tauranga Borough Council and Prescribing the Conditions Thereof*

B. C. FREYBERG, Governor-General  
ORDER IN COUNCIL

At the Government House at Wellington, this 26th day of September 1951

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Tauranga Borough Council (hereinafter called the said local authority) proposes, pursuant to the terms of a requisition issued under section 22 of the Health Act 1920, to raise a loan of nine thousand eight hundred pounds (£9,800) to be known as "Sewerage Outfall Loan, 1951" (hereinafter called the said loan), for the purpose of providing sewerage works and works for the disposal of sewage, comprising the extension of the existing sewerage outfall of the Tauranga Borough drainage system to a new point of discharge, and works incidental to this extension:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of nine thousand eight hundred pounds (£9,800), and in giving such consent hereby determines as follows:—

- (1) The term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.
- (3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no instalments shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/174)

*Consenting to the Raising of a Loan of £300,000 by the Northland Hospital Board and Prescribing the Conditions Thereof*

B. C. FREYBERG, Governor-General  
ORDER IN COUNCIL

At the Government House at Wellington, this 26th day of September 1951

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Northland Hospital Board (hereinafter called the said local authority), being desirous of raising a loan of three hundred thousand pounds (£300,000), to be known as "Dargaville Hospital Loan 1951" (hereinafter called the said loan), for the purpose of erecting and equipping a sixty-bed hospital at Dargaville, together with the necessary ancillary buildings and staff residences, has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, pursuant to section 11 of the said Act as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the

Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of three hundred thousand pounds (£300,000), and in giving such consent hereby determines as follows:—

- (1) The term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.
- (3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan moneys.
- (5) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/777/1)

*Consenting to the Raising of a Loan of £93,800 by the Christchurch City Council and Prescribing the Conditions Thereof*

B. C. FREYBERG, Governor-General  
ORDER IN COUNCIL

At the Government House at Wellington, this 26th day of September 1951

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Christchurch City Council (hereinafter called the said local authority), being desirous of raising a loan of ninety-three thousand eight hundred pounds (£93,800), to be known as "Reserves Expansion and Development Loan, 1951" (hereinafter called the said loan) for the purpose of developing and improving recreation grounds, purchasing land for parks, providing playground equipment, sports fields, buildings, including sports pavilions, bathing pavilions and conveniences, and erecting houses for caretakers, has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, pursuant to section 11 of the said Act, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of ninety-three thousand eight hundred pounds (£93,800), and in giving such consent hereby determines as follows:—

- (1) The term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.
- (3) The said loan or any part thereof shall be repaid by the annual redemption of debentures in the years set out in the first column of the Schedule hereunder of the amounts stated opposite each such year in the second column of the said Schedule.

#### SCHEDULE OF REDEMPTIONS

First Column. Year.	Second Column. Amount.	First Column. Year.	Second Column. Amount.
	£		£
1st .. ..	3,400	11th .. ..	4,700
2nd .. ..	3,500	12th .. ..	4,800
3rd .. ..	3,600	13th .. ..	5,000
4th .. ..	3,700	14th .. ..	5,200
5th .. ..	3,900	15th .. ..	5,300
6th .. ..	4,000	16th .. ..	5,500
7th .. ..	4,100	17th .. ..	5,700
8th .. ..	4,300	18th .. ..	5,800
9th .. ..	4,400	19th .. ..	6,100
10th .. ..	4,500	20th .. ..	6,300

(4) The payment of interest and redemptions in respect of the said loan shall be made in New Zealand.

(5) No amount payable either as interest or as a redemption in respect of the said loan shall be paid out of loan moneys.

(6) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/268/45)