

Declaring Road in Blocks V, VI, and X, Ohinewairua Survey District, to be Government Road

B. C. FREYBERG, Governor-General  
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of February, 1951

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

PURSUANT to section 112 of the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council, doth hereby order and declare that the portions of road described in the Schedule hereto shall, on and after the date of this Order in Council, become Government road.

SCHEDULE

Approximate Areas of the Portions of Road Declared to be Government Road.	Adjoining or Passing Through	Situated in Block	Shown on Plan
A. R. P. 1 0 22.7	Part Awarua 3D 3 No. 1A 1 .. .. .	X	P.W.D. 124763
0 1 19.6	Awarua 3D 3 No. 19B .. .. .	X	"
2 3 10.2	Awarua 3D 3 No. 2 and 3D 3 No. 19A .. .. .	X	"
0 0 36.8	Awarua 3D 3 No. 17A .. .. . (S.O. 21234.)	X	"
0 1 2.6	Motukawa 2B 17B .. .. .	VI	P.W.D. 124765
0 2 0.8	Motukawa 2B 17B .. .. .	VI	"
0 1 30.2	Motukawa 2B 17B .. .. . (S.O. 21236.)	V and VI	"
0 0 14.6	Motukawa 2B 15D .. .. . (S.O. 21237.)	V	P.W.D. 124766

Situated in Ohinewairua Survey District.

In the Wellington Land District; as the same are more particularly delineated on the plans marked as above mentioned, deposited in the office of the Minister of Works at Wellington, and thereon coloured green.

T. J. SHERRARD, Clerk of the Executive Council.

(P.W. 70/8/29/0.)

Consenting to the Raising of the Balance (£1,350) of the Akitio County Council's Loan of £4,350 and Prescribing the Conditions Thereof

B. C. FREYBERG, Governor-General  
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 23rd day of January, 1951

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 23rd day of January, 1947, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Akitio County Council (hereinafter called the said local authority) of a loan of four thousand three hundred and fifty pounds (£4,350) to be known as "Main Highways Loan, 1947" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has lapsed in accordance with the provisions of clause (4) of the said Order in Council, and it is not now lawful or competent for the said local authority to raise the said loan or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section 11 of the Local Government Loans Board Act, 1926 (hereinafter called the said Act):

And whereas an amount of one thousand three hundred and fifty pounds (£1,350) (hereinafter called the said sum) has not yet been raised, and it is expedient to authorize the said local authority to raise the said sum on the conditions hereinafter set out:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the said Act, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of one thousand three hundred and fifty pounds (£1,350) for the purpose for which the said loan was authorized and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said sum or any part thereof, together with interest thereon shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/180.)

Consenting to the Raising of a Loan of £90,000 by the Franklin Electric-power Board and Prescribing the Conditions Thereof

B. C. FREYBERG, Governor-General  
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 23rd day of January, 1951

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS the Franklin Electric-power Board (hereinafter called the said local authority) being desirous of raising a loan of ninety thousand pounds (£90,000) to be known as "Reticulation Loan, 1950" (hereinafter called the said loan), for the purpose of reticulating the Board's District, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section 11 of the said Act, as set out in section 29 of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of ninety thousand pounds (£90,000) and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.

(3) The said loan or any part thereof shall be repaid by equal half-yearly instalments of principal extending over the term of the loan as determined in (1) above.

(4) The payment of interest and the repayment of principal in respect of the said loan shall be made in New Zealand.

(5) No amount payable either as interest or as principal in respect of the said loan shall be paid out of loan-moneys.

(6) The rate payable for brokerage, underwriting, and procurement fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/198/10.)