

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

SIX MONTHS ENDED 30TH SEPT., 1950.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1951.
£ s. d.		£ s. d.
1,142,713 13 0	Balances at beginning of year—	£ s. d.
3,000,000 0 0	Cash	2,857,608 6 9
	Investments	3,500,000 0 0
4,142,713 13 0		6,357,608 6 9
	New Zealand Loans Amendment Act, 1947—	
	Section 11 (a)—	
11,121,278 0 0	Moneys raised for the purpose of repaying loans—	
	Securities issued .. .. .	..
766,834 0 0	Section 11 (b)—	
	Annual contribution from Consolidated Fund (on account) .. .. .	..
	Section 11 (c)—	
	Amounts received for redemption of loans from—	
	British Phosphate Commissioners	8,432 10 4
	State Advances Corporation (Housing Account)	600,000 0 0
12,001 1 2	Miscellaneous	12,587 8 9
1,865,374 7 1	War Expenses Account .. .. .	..
69,828 16 7	Sale of surplus war assets	67,086 8 0
3,202 14 7	Sale of reparation assets	7,031 6 5
300,468 11 5	Miscellaneous wartime credits	629,754 13 1
14,138,987 10 10		1,324,892 6 7
£18,281,701 3 10	Totals	£7,682,500 13 4

NATIONAL DEVELOPMENT

£ s. d.		£ s. d.	£ s. d.
..	Balances at beginning of year—	£ s. d.	£ s. d.
..	Cash	215,419 0 0	..
..	Investments	5,000,000 0 0	5,215,419 0 0
	New Zealand Loans Act, 1932—		
	National Development Loans Act, 1941, section 3—		
	Stock issued—		
2,385 0 0	3 per cent., 15th May, 1964-66 .. .. .	..
2,500,000 0 0	2½ per cent., 15th May, 1955-56 .. .. .	..
4,111,153 0 0	3 per cent., 15th November, 1958 (National Savings)	6,297,529 0 0	
611,649 0 0	3 per cent., 15th February, 1955-58 (National Savings)	892,333 0 0	
2,173,660 0 0	2½ per cent., 15th August, 1954 .. .. .	..
17,403,560 0 0	3 per cent., 15th August, 1959-61	5,000,000 0 0	
..	3 per cent., 15th April, 1960-62	12,138,320 0 0	
26,802,407 0 0			24,328,182 0 0
£26,802,407 0 0	Totals		£29,543,601 0 0

PUBLIC WORKS

£ s. d.		£ s. d.	£ s. d.
991,301 16 10	Balances at beginning of year—	£ s. d.	£ s. d.
307,558 0 6	Cash	3,820,489 3 0	..
	Imprests outstanding	182,618 10 0	4,003,107 13 0
1,298,859 17 4			
7,500,000 0 0	Transfer from National Development Loans Account .. .. .	..	3,000,000 0 0
514,484 4 3	Miscellaneous receipts .. .. .	..	802,660 3 5
£9,313,344 1 7	Totals		£7,805,767 16 5