RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 17 OCTOBER 1951

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank-notes	60,906,311	10	0
4. Demand liabilities—			
(a) State	15,163,931	3	11
(b) Banks	80,162,702	18	1
(c) Other	1,396,533	12	10
5. Time deposits	..		
6. Liabilities in currencies other than New Zealand currency	19,089	11	10
7. Other liabilities	5,081,115	4	0
	£(N.Z.)164,229,684	0	8

Assets	£	s.	d.
8. Reserve—			
(a) Gold	5,399,749	2	8
(b) Sterling exchange*	62,205,468	19	1
(c) Gold exchange	..		
(d) Other exchange	284,399	7	10
9. Subsidiary coin	682,523	18	11
10. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
11. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations	1,348,246	15	9
(2) For other purposes	54,085,660	9	7
(b) To other public authorities	..		
(c) Other	6,018,613	13	8
12. Investments	32,130,158	17	1
13. Bank buildings	..		
14. Other assets	2,074,862	16	1
	£(N.Z.)164,229,684	0	8

W. R. EGGERS, Chief Accountant.

* Expressed in New Zealand currency.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 24 OCTOBER 1951

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank-notes	61,493,015	0	0
4. Demand liabilities—			
(a) State	10,997,528	0	7
(b) Banks	83,600,928	19	8
(c) Other	1,238,439	4	6
5. Time deposits	..		
6. Liabilities in currencies other than New Zealand currency	19,282	14	1
7. Other liabilities	5,083,008	5	9
	£(N.Z.)163,932,202	4	7

Assets	£	s.	d.
8. Reserve—			
(a) Gold	5,407,159	8	10
(b) Sterling exchange*	62,058,220	12	3
(c) Gold exchange	..		
(d) Other exchange	293,779	5	11
9. Subsidiary coin	683,407	0	2
10. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
11. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations	1,373,933	11	10
(2) For other purposes	50,000,000	0	0
(b) To other public authorities	..		
(c) Other	6,018,613	13	8
12. Investments	36,131,885	13	1
13. Bank buildings	..		
14. Other assets	1,965,202	18	10
	£(N.Z.)163,932,202	4	7

* Expressed in New Zealand currency.

W. R. EGGERS, Chief Accountant.

Decisions Under Customs Acts

Customs Department, Wellington, 1 November 1951.

IT is hereby notified for public information that it has been decided to interpret the Customs Acts in relation to the undermentioned articles as follows:—

NOTES.—(a) "Not elsewhere included" appears as n.e.i.; "other kinds" as o.k.; "articles and materials suited for, and to be used solely in, the fabrication or repair of goods within New Zealand" as a. and m.s. (b) Articles marked thus † are revised decisions. (c) The rates of duty payable on goods set out hereunder have not been shown except in the case of goods classed under Tariff items 416, 448, and 449, and of goods admitted (under the provisions of section 11 of the Customs Amendment Act, 1927) at a rate of duty lower than that provided for in the First Schedule to the Customs Acts Amendment Act, 1934. Where goods are admitted under the provisions of section 11 aforesaid, the reduced rate is marked with an asterisk. (d) Steam-engines, gas-engines, oil-engines, and electric or other motors are not, unless otherwise indicated, to be regarded as parts of the machines with which they are imported. (e) Surtax as provided for in section 5 of the Customs Acts Amendment Act, 1930, or primage duty as provided for in section 4 of the Customs Acts Amendment Act, 1931, as the case may be, is payable in addition to the duties set out hereunder.

Record.	Goods.	Classified Under Tariff Item No.	Rate of Duty. British Preferential Tariff.	Rate of Duty. General Tariff.
	Antiseptics—			
158–4/294/42	Crystapen	100 (2)	..	..
	A. and m.s.—			
	Chemicals—			
158–7/20/28	Chemical preparations, not being paints, specially suited for use in preserving timber	448 (3)	3%	3%
	Oils—			
	Refined mineral—			
158–9/5/107	Iso-hexane	394 (9)	..	..
	Printed books, papers, &c.—			
158–13/19/9	Transfers, paper, toy, in sheets or books	301	..	..

(T.O. 158) D. G. SAWERS, Comptroller of Customs.