

(vi) In respect of remittances or correspondence passing to and from the Board and an investor, the investor shall accept all risks, losses, delays, errors, or omissions which may occur in the ordinary course of post. The Board shall be under no obligation to send any remittance by registered post.

(vii) No investment will be accepted before the publication of acceptances for the race meeting concerned or after the advertised time for receipt of such investments.

B. Method of Investing

(i) Instructions must be in writing and be accompanied by a remittance sufficient, and no more, for the investment or investments required. Instructions relating to investments against deposits must also be in writing signed by the depositor.

(ii) The instructions as to investments must record clearly:—

- (a) The surname, initials, and postal address of the investor in block letters:
- (b) The race meeting, the race at that race meeting, and the name or totalizer number of the horse or horses in respect of which the investment, including an investment on a doubles totalizer, is made:
- (c) The amount to be invested on each separate investment and the total amount enclosed:
- (d) Whether the investment is for win, place, or doubles:
- (e) The usual signature of the investor.

Instructions will not be accepted for alternative investments to be made in the event of a nominated horse being scratched. The investor shall be bound by the particulars and instructions supplied by him.

(iii) Where instructions are incomplete or ambiguous, the senior officer of the Board present, when such instructions are received, may at his discretion reject the investment or accept the investment according to what he believes to be the intention of the investor. The investor shall be bound by such interpretation.

(iv) No instructions will be accepted for an investment against dividends payable on previous investments.

(v) The officers of the Board may accept part of any investment instructions where the acceptance of the whole is not permitted under these rules.

(vi) The Board shall advertise from time to time the latest day and time up to which investments will be accepted. Instructions received by the Board at any time later will not be accepted unless the senior officer on duty at the totalizer agency concerned in his discretion accepts the instructions.

(vii) The Board shall not be bound to acknowledge receipt of or compliance with instructions for an investment.

C. Payment of Dividends and Refunds

(i) Dividends, refunds, and remittances in respect of depositors' accounts will be paid at the option of the Board by cheque, bank draft, bank transfer, bank-note, postal note, or money-order posted to the address given on the original instructions relating to the investment or deposit in respect of which the dividend or refund or remittance is payable. Posting the remittance shall be deemed delivery to the investor.

(ii) All exchange or poundage will be payable by the investor.

(iii) Remittances will be posted on the earliest convenient day next after the day on which the race in respect of which the dividend is payable has been run, except in respect of remittances in respect of depositors' accounts.

(iv) The Board shall not be bound to submit a statement of account when forwarding any remittance.

(v) If in any case the Board is in doubt to whom or to what address any refund or other remittance from the Board should be sent, the Board shall retain the amount payable and the person who claims to be entitled thereto must apply in writing or, if so required, in person to the totalizer agency to which the investment was sent and submit proof to the satisfaction of the Board of his right to the amount held by the Board.

(vi) Any investor or depositor who claims that he has not received the full dividend to which he is entitled, or who alleges that there is an inaccurate entry in his deposit statement, must apply in writing to the totalizer agency where the investment was made within four weeks of the day on which the race concerned was run, and the application must be accompanied by all relevant information supporting the claim. The senior officer on duty at the totalizer agency will then notify the investor of the decision regarding the claim. If the investor is dissatisfied with the decision, he may within four weeks of receiving the decision of the senior officer submit his claim in writing to the Head Office of the Board with all relevant information supporting it. The decision of the Board shall be final.

(vii) Where an investment or deposit has not been accepted, a refund of the amount of the remittance may be effected at the discretion of the Board by return of the remittance instrument enclosed by the investor.

D. Additional Provisions Relating to Deposits for Postal Investments

(i) The minimum deposit is £10.

(ii) In the absence of written instructions as to the balance to be retained to the credit of the depositor, settlement of the amount due to the depositor, including any balance of his original deposit, will be retained pending receipt of written instructions or remitted to the depositor at the discretion of the senior officer in charge.

(iii) Neither the Board nor any servant or agent of the Board shall be responsible for any loss arising from the unauthorized use of a depositor's account.

(iv) Dividends and refunds will be credited to depositors' accounts as soon as practicable after the results are known. Investments for subsequent race meetings requiring the use of dividends or refunds from previous race meetings will be accepted, provided the dividends from such previous race meetings have been credited before the advertised closing time for the acceptance of postal investments for such subsequent race meetings.

11. Special Provisions Relating to Doubles Betting

A. General

(i) Any person making an investment at or with a totalizer agency shall be deemed to accept, subject to any necessary modification in regard to investments off the course, the regulations for the operations of the doubles totalizer on the course adopted by the New Zealand Racing Conference and the New Zealand Trotting Conference respectively and for the time being in force.

(ii) Every person intending to invest on the doubles totalizer is required, at the time of making such investment, to nominate the starter he selects for both the first and the second race of the prescribed double. In addition, he must give the information as to the race meeting, amount invested, and other matters required in making cash or telephone investments for win or place.

(iii) Dividends will be paid or credited to the investor in the same manner as any investments by cash or by telephone or by post.

(iv) No investments on the doubles totalizer will be accepted prior to the publication of acceptances.

B. Provisions Resulting from the Scratching or Withdrawal of Horses Nominated for a Double

(i) *Where Horse in First Race of the Double is Scratched or Withdrawn:—*

(a) If a horse, including a bracketed horse, is scratched or withdrawn from the first race, the investor may at his option nominate a substitute or accept a refund, at the totalizer agency where the investment was made, up to fifteen minutes before the advertised time of closing for the receipt of investments for the double.

(b) Where a horse is scratched or withdrawn at any time from the first race and the investor has not substituted another horse, the investor will be entitled to a refund, except in the case of a bracket when any one of the horses in such bracket starts, and in such event the investment will be deemed to remain on the starter represented by such bracket.

(ii) *Where Horse in Second Race of the Double is Scratched or Withdrawn:—*

(a) If a horse, including a bracketed horse, is scratched or withdrawn from the second race, the investor may, at the totalizer agency where the investment was made, at his option accept a refund up to fifteen minutes before the advertised time of closing for the receipt of investments for the double, or nominate a substitute up to fifteen minutes before the advertised starting time for the first race.

(b) Where a horse, which is bracketed with a horse that starts, is scratched or withdrawn from the second race at any time and the investor has not accepted a refund or nominated a substitute as aforesaid, then the investor will be deemed to have selected the remaining horse or horses in the bracket as his starter in the second race.

(c) Where a horse, which is not bracketed with a horse that starts, is scratched or withdrawn from the second race at any time and the investor has not accepted a refund or substituted another horse, the Board will substitute for the scratched or withdrawn horse the favourite for such race, as determined by that part of the double investments received by the Board for starters in the second race which were coupled with the winner of the first race and ascertained after the time of closing for receipt and substitution of investments for such double and as recorded before this adjustment takes place.

"Favourite" as determined in the foregoing may be a horse or those horses included in a bracket to which a separate number is allotted on the totalizer.

(d) *Board's Substitution in Second Race Where Two or More Horses are Equal Favourites.*—In the event of two or more horses being equally determined as favourites in the second race in accordance with clause (ii) (c) hereof, the favourite for the purpose of such clause will be the equal favourite first appearing in the list of runners in the totalizer records for that race at the time this adjustment takes place.

(e) *Board's Substitution in Second Race Where Investment on Scratched or Withdrawn Horse is only Investment for that Race.*—In the event of the scratched or withdrawn horse being the only horse in the second race for which the Board has received doubles investments which were coupled with the winner of the first race, then the horse next above the scratched or withdrawn horse in the totalizer records for such race will be substituted for that scratched or withdrawn horse, and if there is not a horse next above in that race, the horse next below the scratched or withdrawn horse in the totalizer records for such race will be substituted for the scratched or withdrawn horse.