

(3) The said sum or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand and no such instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procurement fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/302/12)

*Consenting to the Raising of a Loan of £65,000 by the Auckland Hospital Board and Prescribing the Conditions Thereof*

FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 18th day of February 1952

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS the Auckland Hospital Board (hereinafter called the said local authority) being desirous of raising a loan of sixty-five thousand pounds (£65,000) to be known as "Buildings Loan 1951" (hereinafter called the said loan) for the purpose of regrouping and improving T.B. shelters to form a chest hospital annexe at Greenlane Hospital and meeting costs incidental thereto, has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, pursuant to section 11 of the said Act as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of sixty-five thousand pounds (£65,000), and in giving such consent hereby determines as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.

(3) The said loan or any part thereof shall be repaid by equal half-yearly instalments of principal extending over the term of the loan as determined in (1) above.

(4) The payment of interest and the repayment of principal in respect of the said loan shall be made in New Zealand.

(5) No amount payable either as interest or as principal in respect of the said loan shall be paid out of loan-moneys.

(6) The rate payable for brokerage, underwriting, and procurement fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/396/8)

*Varying the Determinations in Respect of the Balance (£18,000) of the Wellington City Council's Loan of £88,000*

FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 3rd day of March 1952

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 30th day of June 1948 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Wellington City Council (hereinafter called the said local authority) of the sum of forty-eight thousand pounds (£48,000) being the balance then unraised of a loan of eighty-eight thousand pounds (£88,000) known as "Works Loan 1944" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of eighteen thousand pounds (£18,000) (hereinafter called the said sum) and it is expedient to vary certain determinations aforesaid in respect of the said sum:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies certain of the determinations aforesaid in respect of the said sum by prescribing as follows:—

(1) In lieu of a term of thirty (30) years, as specified in clause (1) of the said Order in Council, the term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.

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(2) In lieu of repayment by equal aggregate annual or half yearly instalments of principal and interest, as specified in clause (3) of the said Order in Council, the said local authority shall, before raising the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than two pounds two shillings (£2 2s.), such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said sum or any part thereof so raised.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/168/94)

*Setting Apart Maori Land as a Maori Reservation*

FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 3rd day of March 1952

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

PURSUANT to section 5 of the Maori Purposes Act 1937, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby sets apart and reserves the Maori freehold land described in the Schedule hereto as a Maori reservation for the common use of the owners thereof as a meeting-house and dining-room reserve.

SCHEDULE

Block.	Block and Survey District.	Area.		
		A.	R.	P.
Maraenui No. 146	II, Tokata	0	2	0
Maraenui No. 14A	II, Tokata	0	1	13

T. J. SHERRARD,  
Clerk of the Executive Council.

(M.A. 21/3/250)

*Authorizing Frank Reesby, of Waihopai Valley, Farmer, to Erect and Use Certain Electric Lines in the County of Marlborough*

FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 25th day of February 1952

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

PURSUANT to the Public Works Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby authorizes Frank Reesby, of Waihopai Valley, Farmer (hereinafter referred to as the licensee) subject to the conditions hereinafter set forth, to lay, construct, put up, place, and use the electric lines described in the Schedule hereto.

CONDITIONS

1. IMPLIED CONDITIONS

The conditions directed to be implied in all licences by the Electrical Supply Regulations 1935, and the Electric Wiring Regulations 1935 shall be incorporated in and shall form part of this licence except insofar as the same may be inconsistent with the provisions hereof.

2. LICENCE SUBJECT TO REGULATIONS

In respect of the lines hereby authorized, the licensee shall comply with the Electrical Supply Regulations 1935, the Electrical Wiring Regulations 1935, the Radio Interference Regulations 1934, and with all regulations hereafter made in amendment thereof or in substitution thereof respectively.

3. SYSTEM OF SUPPLY

The system of supply shall be as described in paragraph (d) of clause 21-01 of the Electrical Supply Regulations 1935, and shall be an alternating current system.

4. DURATION OF LICENCE

Unless sooner lawfully determined, this licence shall continue in force until the 31st day of March, 1972.

SCHEDULE

AN underground cable for the supply of electrical energy by the system of supply hereinbefore described, commencing from the licensee's generator situated in Section 3, Block 14, Mount Olympus Survey District, in the County of Marlborough and proceeding in a southerly direction across the Main Road to a house also situated in the said Section 3; the said cable being more particularly shown by broken red lines on the plan marked S.H.D. 188, deposited in the office of the Minister in Charge of the State Hydro-electric Department.

T. J. SHERRARD,  
Clerk of the Executive Council.

(S.H.D. 11/20/1731)