

## LOANS REDEMPTION

YEAR ENDED 31 MARCH 1951		RECEIPTS.	YEAR ENDED 31 MARCH 1952	
£	s. d.		£	s. d.
1,142,713	13 0	Balances at beginning of year—	2,857,608	6 9
3,000,000	0 0	Cash .. .. .	3,500,000	0 0
		Investments .. .. .		
4,142,713	13 0			6,357,608 6
		New Zealand Loans Amendment Act 1947—		
		Section 11 (a)—		
		Moneys raised for the purpose of repaying loans—		
13,819,418	0 0	Securities issued .. .. .		2,725,400 0
		Section 11 (b)—		
5,057,528	12 0	Annual Contribution from Consolidated Fund .. .. .		5,190,729 5
		Section 11 (c)—		
		Amounts received for redemption of loans from—		
		British Phosphate Commissioners .. .. .	8,432	10 4
3,670,000	0 0	Consolidated Fund .. .. .	670,000	0 0
309,382	4 5	Electric Supply Account .. .. .	336,824	11 3
24,772	2 1	Miscellaneous .. .. .	38,361	13 8
300,000	0 0	New Zealand National Airways Corporation .. .. .		
1,452,843	17 9	Reparations and wartime credits .. .. .	1,708,969	16 1
700,000	0 0	State Advances Corporation (Housing Account) .. .. .	1,600,000	0 0
131,326	10 5	State Coal-mines Account .. .. .	147,197	11 0
1,865,374	7 1	War Expenses Account .. .. .		
8,453,699	1 9			4,509,786 2
		Finance Act (No. 2) 1941, section 2—		
		Proceeds of sale of State Advances Corporation stock .. .. .		34,044,850 0
£31,473,359	6 9	Totals .. .. .		£52,828,373 15

## NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s.
		Balances at beginning of year—	215,419	0 0		
		Cash .. .. .	5,000,000	0 0		
		Investments .. .. .				5,215,419 0
		New Zealand Loans Act 1932—				
		National Development Loans Act 1941, section 3—				
		Stock issued—				
2,500,000	0 0	2½-per-cent maturing 15 May 1955-56 .. .. .				
2,385	0 0	3-per-cent maturing 15 May 1964-66 .. .. .				
9,293,356	0 0	3-per-cent maturing 15 November 1958 (National Savings) .. .. .	6,297,529	0 0		
1,238,008	0 0	3-per-cent maturing 15 February 1955-58 (National Savings) .. .. .	1,529,281	0 0		
		3-per-cent maturing 15 March 1961 (National Savings) .. .. .	4,646,760	0 0		
2,225,040	0 0	2½-per-cent maturing 15 August 1954 .. .. .				
18,716,630	0 0	3-per-cent maturing 15 August 1959-61 .. .. .	5,032,500	0 0		
		3-per-cent maturing 15 April 1960-62 .. .. .	13,217,810	0 0		
33,975,419	0 0					30,723,880 0
£33,975,419	0 0	Totals .. .. .				£35,939,299 0

## PUBLIC WORKS

£	s. d.		£	s. d.	£	s.
991,301	16 10	Balances at beginning of year—	3,820,489	3 0		
307,558	0 6	Cash .. .. .	182,618	10 0		
		Imprests outstanding .. .. .				4,003,107 13
1,298,859	17 4					
12,500,000	0 0	Transfer from National Development Loans Account .. .. .				14,500,000 0
4,307,741	11 8	Finance Act 1950, section 10—				
		Transfer from Consolidated Fund (surplus, 1949-50) .. .. .				
4,576,358	3 1	Miscellaneous receipts .. .. .				3,610,129 1
£22,682,959	12 1	Totals .. .. .				£22,113,236 14